Agenda 2
Medicine Lake 3
MedLk Treas Rpt 2601 4

City of Medicine Lake

City Council Meeting Agenda February 2, 2026

6:00 PM - Call to Order

Pledge of Allegiance

Approval of agenda for February 2, 2026 meeting

Acknowledgment of Minutes for January 5, 2025 council meeting

Hennepin County Sheriff Report

Open Forum

Department Reports

- Fire Department: Chief Rich Halvorsen/Asst. Mike Fox
- Bassett Creek Watershed Commissioner: Clint Carlson/Shaun Kennedy/Susan Wiese
- Planning Commissioner: Jesse Swanson
- Treasurers' Report: Gary Englert

Officer Reports

- Councilmember Ruth Hovey
- Councilmember Ron Tomczik
- Councilmember Nina Zelazny
- Councilmember McNaughton
- Mayor Chris Heim

New Business

CITY OF MEDICINE LAKE

January - December 2023		***January - December 2024***		***December 2025***	
477.34 hours		595.92 hours		355.37 hours	
Part I Crimes	5	Group A	18	Group A	3
Part II Crimes	1	Group B	61	Group B	49
Part III Crimes	0	Traffic Citations	0	Traffic Citations	0
Part IV Crimes	13	Verbal/Written Warnings	7	Verbal/Written Warnings	9
Part V Crimes	48				
Traffic Citations	0				
Verbal/Written Warnings	3				

Part I Crimes: CSC, Robbery, Agg Assault, Burglary, Theft, Auto Theft, Child Abuse, Forgery and assists to these offenses.
Part II Crimes: Assault, Vandalism, Narcotics, Dis Cond., Fleeing, Harass/Threat and assists to these offenses.
Part III Crimes: Missing/Found Persons, Veh Abandoned, Rec'd Stolen and assists to these offenses.
Part IV Crimes: Veh Accidents, Fire, Suicides, Attempt Suicides, DOA, Medicals and assists to these offenses.
Part V Crimes: Verbal Domestics, Alarms, Suspicious, Assist Other Agencies, Motorist Assists, Transports, Impounds, House Checks, Etc.
Group A Crimes: Parts I through III Crimes
Group B Crimes: Parts IV through V Crimes

2023 Activity Highlights		***2024 Activity Highlights***		***2025 Highlights thru December***	
0	Burglary	2	Burglary	0	Burglary
4	Theft	0	Theft	1	Theft
0	Assault	5	Assault	0	Assault
0	Damage to Property	3	Damage to Property	1	Damage to Property
0	PD Accidents	2	PD Accidents	0	PD Accidents
12	Medicals	13	Medicals	4	Medicals
14	Misc Animal Calls	2	Misc Animal Calls	15	Misc Animal Calls
6	Suspicious Calls	11	Suspicious Calls	3	Suspicious Calls

Treasurer's Report
February 2, 2026

Activity through January, 2026

	Month	Year-to-Date
Received	$ 10,846	$ 10,846
Spent or reserved	130,425	130,425

Balances as of January 31, 2026

Cash in bank	$ 1,459,883
General Fund	556,622
Capital Project Reserve, General	815,558
MLFD Vehicle Fund	47,197
Debt Service	40,506
Indebtedness	
GO Waste Water Bonds	$ 835,000
GO Street & Utilty Bonds	2,890,000
Total Indebtedness	$ 3,725,000

	Capital Project Reserve, General	MLFD Vehicle Fund	2024 Street & Utility improvements	Total
Capital Project Reserve:				
Balances as of January 31, 2026	$ 815,558	$ 47,197	$ -	$ 862,755

	GO 2021A Waste Disposal Improvements	GO 2024A Street & Utility improvements	Total
Debt Service Reserve:			
Balances as of January 31, 2026	$ 14,377	$ 26,129	$ 40,506

Discussion Items

* VEIT PayApp 14 payment made along with invoices from project Management (S.E.H), Resident sprinkler repair (Laura Jones) and Safety Signs
* 2/1/26 Debt Service payment made.
* Payment to the City of Plymouth for Water system JPA, building permit services.
* Other noted payments: Jevne Park lighting installation, MLFD B11 boat lift purchase (will sell existing lift in next few months)
* Cash Balance Designated Reserves, approved in January will be reported beginning with March report.

Respectfully submitted,
Gary Englert, Treasurer

City of Medicine Lake

Summary Spending, Receipts and Cash Balances -- 2024

Including receipt and disbursement activity through 1/31/26

Report # 1

Category	Actual Current Year 1/1 - 1/31	Actual Current Year YTD	Budget remaining	Budget Full Year	Last Year 1/1 - 1/31	Last Year YTD	Last Year Full Year
Fire department, excl. payroll	6,494	6,494	24,069	30,563	2,024	2,024	45,370
Fire department, capital spending	4,500	4,500	5,500	10,000	-	-	20,492
Fire department, vehicle fund	-	-	9,000	9,000	750	750	11,000
Fire department, payroll	-	-	10,205	10,205	640	640	9,480
MLFFRA Pension - City	-	-	20,000	20,000	-	-	20,000
MLFFRA Pension - State Aid	-	-	12,600	12,600	-	-	18,947
Total fire department	10,994	10,994	81,374	92,368	3,414	3,414	125,289
Police	-	-	21,289	21,289	4,635	4,635	25,303
Street maintenance	6,470	6,470	2,530	9,000	-	-	1,086
Street lighting	512	512	5,728	6,240	475	475	5,954
Snow removal	160	160	9,840	10,000	-	-	5,725
Streets, Capital Project	348,209	348,209	-	-	262,991	262,991	1,015,199
Garbage and recycling	4,346	4,346	47,296	51,642	4,230	4,230	51,320
Metro Waste Control	7,413	7,413	37,063	44,476	6,806	6,806	40,834
Sewer system	132	132	28,500	28,632	133	133	22,491
Sewer system, capital project	-	-			-	-	-
Water services	18,617	18,617	5,719	24,336	19,094	19,094	19,094
City Hall	1,049	1,049			1,191	1,191	9,070
Clerical supplies	-	-	3,000	3,000	67	67	825
Events	-	-	3,640	3,640	-	-	2,474
Other expense city hall	362	362	19,262	19,624	267	267	5,516
City Hall, capital project	-	-	-	-	-	-	-
Communication	75	75	3,925	4,000	301	301	2,548
Advisory, engineering services	2,918	2,918	29,082	32,000	1,293	1,293	40,600
Legal services	980	980	4,020	5,000	145	145	2,365
Building inspection	33,356	33,356	(23,476)	9,880	690	690	38,655
Park	21	21	47,891	47,912	1,402	1,402	47,908
Park, capital project	14,115	14,115	(14,115)	-	-	-	249,067
League & Ass'n Dues	665	665	250	915	838	838	838
Bassett Creek Commission	5,090	5,090	198	5,288	4,851	4,851	4,851
Payroll	2,318	2,318	35,492	37,810	1,400	1,400	25,111
Insurance	-	-	12,500	12,500	-	-	13,558
County Assessor	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	-
Election expense	-	-	3,000	3,000	-	-	472
FF Relief Association	-	-	-	-	-	-	-
Special projects	-	-	-	-	-	-	-
Debt service expenditure	156,291	156,291		-	179,436	179,436	260,728
Lake Aquatic Quality	-	-	-	-	-	-	-
Surface Water Mgt. Plan	-	-	-	-	-	-	-
MN Small Stormwater (MS4)	-	-	-	-	-	-	400
Subtotal	614,092	614,092	364,009	472,552	493,661	493,661	2,017,280
Cap. Project, Debt Svc. Provision	20,833	20,833	229,167	250,000	20,833	20,833	719,386
Cap. Project, Debt Svc. Utilization	(504,500)	(504,500)			(369,561)	(369,561)	(827,837)
Total spending & reserve	130,425	130,425	592,127	722,552	144,933	144,933	1,908,830
Receipts:			**Remaining**				
Real estate taxes	1,995	1,995	675,857	677,852	10,493	10,493	673,083
Fiscal disparities	-	-	-	-	-	-	-
MN Small City Assistance	-	-	-	-	-	-	7,421
MN Market Value Credit	-	-	-	-	-	-	-
MN Aid to Fire Dept.	730	730	15,470	16,200	3,394	3,394	36,265
Henn. Co. Aid to Roads	-	-	-	-	-	-	-
Henn. Aid to Municipalities	-	-	-	-	-	-	1,958
Assessments	-	-	-	-	-	-	-
Liquor & game licenses	-	-	8,500	8,500	-	-	8,500
Building permits and fees	3,089	3,089	6,911	10,000	5,213	5,213	63,230
Rental licenses	-	-	-	-	-	-	-
M.L.F.F.R.A.	-	-	-	-	-	-	-
Hall rental	-	-	-	-	-	-	-
Interest	3,536	3,536	6,464	10,000	-	-	42,225
Insurance dividend & refund	-	-	-	-	-	-	-
Metro waste	-	-	-	-	-	-	-
Escrow receipts	-	-	-	-	-	-	5,278
Donations	1,496	1,496	(1,496)	-	1,506	1,506	103,906
OFS - Bond Issuance	-	-	-	-	-	-	-
Other	-	-		-	-	-	-
All other, including grants	-	-	-	-	71,360	71,360	446,583
Total receipts	10,846	10,846	711,706	722,552	91,966	91,966	1,388,449
Net receipts, spending, reserve	(119,579)	(119,579)		0	(52,966)	(52,966)	(520,380)
Bank balances:	Ending	YTD change			Ending	YTD change	Year-end
Checking	352,537	(606,820)			638,865	(130,418)	959,356
Money market, 2024A GO Bonds	0	0			0	(234,412)	0
Money market, 4M Fund	307,427	1,022			294,583	0	306,404
Money market, 4MP Fund	799,920	2,551			767,018	(36,359)	797,368
Ending balances	1,459,883	(603,246)			1,700,466	(401,188)	2,063,129

City of Medicine Lake

Profit and Loss Detail

January 2026

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
Ordinary Income/Expenses					
Income					
Building permits					
01/08/2026	Deposit		Building permits	25-045 246 Peninsula	159.42
01/08/2026	Deposit		General receipts	ROW/Road Telcom Construction ck 12494	200.00
01/08/2026	Deposit		General receipts	ROW/Road Xcel Energy WO 114934049	325.00
01/08/2026	Deposit		Building permits	25-044 171 Peninsula	121.08
01/28/2026	Deposit		Building permits	26-001 165 Peninsula	204.60
01/28/2026	Deposit		Building permits	26-003 265 Peninsula	205.00
01/28/2026	Deposit		Building permits	26-002 230 Peninsula	1,262.75
01/28/2026	Deposit		Building permits	26-100 265 Peninsula	515.00
01/28/2026	Deposit		Building permits	26-101 265 Peninsula	46.00
01/28/2026	Deposit		General receipts	Road Permit 175 Peninsula	50.00
Total for Building permits					**$3,088.85**
Donations					
01/08/2026	Deposit			Med Lk FF Relief (Open House and Pizza Fundraiser) Res 26-03	1,496.05
Total for Donations					**$1,496.05**
Interest earned					
01/01/2026	Deposit		Wells Fargo Bank	December	7.22
01/02/2026	Deposit		4M Fund	Interest 4MP Fund 2512	2,551.19
01/02/2026	Deposit		4M Fund	Interest Income 4M Fund 2512	977.48
Total for Interest earned					**$3,535.89**
MN Aid to Fire Dept.					
01/09/2026	Deposit		State of Minnesota	FY26 MBFTE one time allocation	730.00
Total for MN Aid to Fire Dept.					**$730.00**
Real estate taxes					
01/26/2026	Deposit		Hennepin County Treasurer	Dec 2025 Final Settlement	1,995.33
Total for Real estate taxes					**$1,995.33**
Total for Income					**$10,846.12**
Expenses					
Advisory & engineering services					
01/16/2026	Bill	007-002-205	Hoisington	50 95 Subdivision Code	185.00
01/16/2026	Bill	007-002-205	Hoisington	50 01 ROW and Road Permit	323.75
01/16/2026	Bill	007-002-205	Hoisington	22 04 1143 S Shore DriveSite Plan CMP	453.75
01/16/2026	Bill	007-002-205	Hoisington	22 02 187 Peninsula Rd	185.00
01/16/2026	Bill	007-002-205	Hoisington	03 Planning Commission	845.10
01/16/2026	Bill	007-002-205	Hoisington	02 Council Meetings	508.75
01/16/2026	Bill	007-002-205	Hoisington	01 General Planning	416.25
Total for Advisory & engineering services					**$2,917.60**
Bassett Creek Watershed					
01/16/2026	Bill	Med Lake 2026	Bassett Creek Water Mgt. Commission	2026 assessment	5,090.00
Total for Bassett Creek Watershed					**$5,090.00**
Building inspection service					
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 25-122	38.25
01/16/2026	Bill	2025-00000036	Plymouth, City of	WREC 211 Peninsula	4,366.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed permit 25-123	34.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed permit 25-125	518.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	WREC 202 Peninsula	4,366.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed permit 25-126	34.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed permit 25-127	38.25
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed permit 25-128	518.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed permit 25-121	705.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 25-100	38.25
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 25-039	51.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 25-034	38.25
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 25-033	238.21
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 25-031	263.29

City of Medicine Lake

Profit and Loss Detail

January 2026

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 25-030	38.25
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 25-026	351.05
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 25-021	705.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 25-015	505.11
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 25-008	87.77
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 24-048	6,395.44
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 24-049	34.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 25-004	425.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 25-005	357.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	Closed Permit 24-023	113.22
01/16/2026	Bill	2025-00000036	Plymouth, City of	WREC Memorial Park	4,366.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	WREC Jevne Park	4,366.00
01/16/2026	Bill	2025-00000036	Plymouth, City of	WREC 265 Peninsula	4,366.00
Total for Building inspection service					**$33,356.34**
Capital Project Reserve Provision					
01/29/2026	Journal Entry	GE2601-03		VEIT Payapp 14	-338,914.18
01/29/2026	Journal Entry	GE2601-03		SEH 498260	-6,304.69
01/29/2026	Journal Entry	GE2601-03		SEH 49991	-847.65
01/29/2026	Journal Entry	GE2601-03		Safety Signs 25000429	-317.37
01/29/2026	Journal Entry	GE2601-03		Laura Jones Sprinkler repair	-1,824.95
Total for Capital Project Reserve Provision					**$ -348,208.84**
City Hall					
Cleaning services					
01/16/2026	Bill	1/3/26 supplies	Seamans, Tiffany	cleaning supplies reimbursement	19.27
01/20/2026	Bill		Seamans, Tiffany	Hall cleaning services 2401	100.00
Total for Cleaning services					**$119.27**
Other expense city hall					
01/12/2026	Bill	20261111	E-File	File 2025 Forms W2 and 1099	78.75
01/20/2026	Expense		Microsoft	RECURRING PAYMENT AUTHORIZED ON 10/17 MSFT * E0300PIP93 MSBILL.INFO WA S463291040112986 CARD 2961	114.00
01/20/2026	Expense		Intuit Inc.	RECURRING PAYMENT AUTHORIZED ON 01/16 INTUIT *QBooks Onl CL.INTUIT.COM CA SXXXXXXXX6406316 CARD 2961	115.00
01/20/2026	Expense			PURCHASE AUTHORIZED ON 01/17 D5CNQNGKP3EGSFM REDMOND WA PXXXXXXXX6423244 CARD 2961	54.28
Total for Other expense city hall					**$362.03**
Utilities					
01/05/2026	Expense		Xcel Energy	electric	122.80
01/23/2026	Expense			CPENERGY MNGCO MGC ACH DR XXXXXXXX1549 CITY OF MEDICINE LAKE	806.76
Total for Utilities					**$929.56**
Total for City Hall					**$1,410.86**
Communication					
01/08/2026	Expense		Quantum Fiber	RECURRING PAYMENT AUTHORIZED ON 01/07 QUANTUM FIBER 833-250-6306 LA SXXXXXXXX5717338 CARD 2961	75.00
Total for Communication					**$75.00**
Debt service expenditure					
01/20/2026	Journal Entry	GE2601-01		Transfer Debt Service monies from checking to 4M Fund (for wire transfer)	156,291.25

City of Medicine Lake

Profit and Loss Detail

January 2026

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
Total for Debt service expenditure					**$156,291.25**
Debt service provision					
01/20/2026	Journal Entry	GE2601-01		Transfer Debt Service monies from checking to 4M Fund (for wire transfer)	-156,291.25
01/29/2026	Journal Entry	GE2601-02		Reserve provision - 26 Jan	20,833.33
Total for Debt service provision					**$ -**
					135,457.92
Fire department					
Capital project, fire dept.					
01/25/2026	Bill	MLFD Boat Lift	Englert Gary	Used Boat Lift for B11	4,500.00
Total for Capital project, fire dept.					**$4,500.00**
Maintenance, fire dept					
01/16/2026	Bill	54165	Peak Heating and Cooling Inc	Radiant Heater Vacuum Pump Inspection	130.00
01/16/2026	Bill	B11 repairs 12/14	Brian Doyle	B11 repairs/upgrades-reimbursement	143.09
01/16/2026	Bill	368710	Aspen Mills	Jacket Badges	42.11
01/24/2026	Bill	13919	Kirvida Fire	E11 Compressor repair	489.23
01/24/2026	Bill	13963	Kirvida Fire	E12 primer pump rebuild	402.98

City of Medicine Lake

Profit and Loss Detail

January 2026

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION				AMOUNT
Total for Maintenance, fire dept								**$1,207.41**
Supplies								
01/16/2026	Bill	I1799039	Streicher's	pullover fleece & emobroidery				344.95
01/16/2026	Bill	12/19/25 Med Kits	Fox, Michael T.	NAR Medical Supplies				416.11
01/16/2026	Bill	12/19/25 Med Kits	Fox, Michael T.	Amazon Medical Supplies				544.86
01/16/2026	Bill	12/19/25 Med Kits	Fox, Michael T.	Amazon BVM Masks				29.95
01/16/2026	Bill	1/7/26 ebay	Fox, Michael T.	U11 Motorola DC charger harness				10.88
01/16/2026	Bill	I1799097	Streicher's	jackets				1,224.95
01/16/2026	Bill	1000259099	Henn. Co. Info. Tech Dept.	Radio lease fee 25 12				519.69
01/16/2026	Bill	12/19/25 Med Kits	Fox, Michael T.	keyport MVA multi tools clips				76.38
01/16/2026	Bill	12/19/25 Med Kits	Fox, Michael T.	gearbags.com personal medical kits				2,039.84
01/24/2026	Bill	Jan16 Big Frog reimb	Bryant Jones	Embroidery-5 rookie pullovers...reimbursement				79.43
Total for Supplies								**$5,287.04**
Total for Fire department								**$10,994.45**
League and association dues								
01/16/2026	Bill	441446	League of Minnesota Cities	LMC Annual dues CY 2026				635.00
01/24/2026	Bill	2026 MedLake dues	MN Mayors Association	Dues 2026				30.00
Total for League and association dues								**$665.00**
Legal services								
01/16/2026	Bill	297310	Chestnut Cambronne PA	lake access easement legal title review 2 &11 Kaiser; 119/123/125/127 Peninsula; B Scheib discussions				980.00
Total for Legal services								**$980.00**
Park and recreation								
Capital project, park								
01/16/2026	Bill	39686	Valdes Lawncare & Snow Removal LLC	Fall Cleanup				964.03
01/24/2026	Bill	W26288	Killmer Electric Co, Inc	Exterior Lighting Jevne Park Pavilion and walkway				13,150.91
Total for Capital project, park								**$14,114.94**
Utilities								
01/02/2026	Expense		Xcel Energy	XCEL ENERGY-MN 607958795	XCELENERGY	XXXXXXX3393	CMLCHECKING	9.39
01/02/2026	Expense		Xcel Energy	XCEL ENERGY-MN 607954781	XCELENERGY	XXXXXXX3498	WELLS	11.51
Total for Utilities								**$20.90**
Total for Park and recreation								**$14,135.84**
Payroll expenses								
Payroll Tax Expenses								
01/17/2026	Bill	Form941Q42025	United States Treasury	Form 941 Q4 2025				2,317.95
Total for Payroll Tax Expenses								**$2,317.95**
Total for Payroll expenses								**$2,317.95**
Sanitation								
Garbage collection								
01/17/2026	Bill	0894-007373720	Republic Services #894	residential organic waste 25 12				810.60
01/17/2026	Bill	0894-007373720	Republic Services #894	residential waste 25 12				2,724.31
Total for Garbage collection								**$3,534.91**
Metro sewer								
01/16/2026	Bill	0001199379	Metro. Council Environmental Services	Wastewater svcs 2026-02				3,706.30
01/16/2026	Bill	0001197835	Metro. Council Environmental Services	Wastewater svcs 2026-01				3,706.30
Total for Metro sewer								**$7,412.60**
Recycling fee								
01/17/2026	Bill	0894-007373720	Republic Services #894	residential recycle 25 12				810.60

City of Medicine Lake

Profit and Loss Detail

January 2026

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION				AMOUNT
Total for Recycling fee								**$810.60**
Sewer system								
01/02/2026	Expense		Xcel Energy	XCEL ENERGY-MN 607957032	XCELENERGY	XXXXXXX8701	WFCKG	110.65
01/23/2026	Expense			CPENERGY MNGCO	MGC ACH DR	XXXXXXXX8249	CNP	20.95
Total for Sewer system								**$131.60**
Total for Sanitation								**$11,889.71**

City of Medicine Lake

Profit and Loss Detail

January 2026

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
Streets					
Capital Project					
01/16/2026	Bill	25000429	Safety Signs LLC	Construction signs	317.37
01/16/2026	Bill	499991	Short Elliott Hendrickson, Inc.	Final Construction svcs CIP Proj 184696	847.65
01/16/2026	Bill	498260	Short Elliott Hendrickson, Inc.	Final Construction svcs CIP Proj 184696	6,304.69
01/16/2026	Bill	Sunshine Sprinkler	Laura Jones	Reimburse for irrigation system repair-road project	1,824.95
01/16/2026	Bill	pay app 14	Veit & Company, Inc	Road & Utility Project Pay App #14	338,914.18
Total for Capital Project					**$348,208.84**
Lighting					
01/05/2026	Expense		Xcel Energy	electric	511.83
Total for Lighting					**$511.83**
Maintenance, street					
01/24/2026	Bill	2989584	Badger Daylighting Corp	4 Colonial Sq water backup issue-road project related	4,739.57
01/24/2026	Bill	2986607	Badger Daylighting Corp	4 Colonial Sq water backup issue-road project related	1,730.83
Total for Maintenance, street					**$6,470.40**
Snow removal					
01/16/2026	Bill	251361	Tree Trust Landscape Services	25 11 (11/26)	160.00
Total for Snow removal					**$160.00**
Total for Streets					**$355,351.07**
Unapplied Cash Bill Payment Expense					
01/16/2026	Bill Payment (Check)	18295	Seamans, Tiffany		100.00
01/20/2026	Bill		Seamans, Tiffany		-100.00
Total for Unapplied Cash Bill Payment Expense					**$0.00**
Water Services					
01/16/2026	Bill	2025-00000035	Plymouth, City of	Annual maintenance - city water per JPA 2026	18,617.04
Total for Water Services					**$18,617.04**
Total for Expenses					**$130,425.35**
Net Income					**$ -119,579.23**

City of Medicine Lake

Checking Account Activity

January 2026

DATE	TRANSACTION TYPE	NUM	NAME	ACCOUNT	AMOUNT
Bill Payment (Check)					
01/12/2026	Bill Payment (Check)		E-File	Checking	-78.75
01/16/2026	Bill Payment (Check)	18276	Henn. Co. Info. Tech Dept.	Checking	-519.69
01/16/2026	Bill Payment (Check)	18277	Short Elliott Hendrickson, Inc.	Checking	-7,152.34
01/16/2026	Bill Payment (Check)	18278	Chestnut Cambronne PA	Checking	-980.00
01/16/2026	Bill Payment (Check)	18279	Aspen Mills	Checking	-42.11
01/16/2026	Bill Payment (Check)	18280	Bassett Creek Water Mgt. Commission	Checking	-5,090.00
01/16/2026	Bill Payment (Check)	18281	Valdes Lawncare & Snow Removal LLC	Checking	-964.03
01/16/2026	Bill Payment (Check)	18282	Brian Doyle	Checking	-143.09
01/16/2026	Bill Payment (Check)	18283	Streicher's	Checking	-1,569.90
01/16/2026	Bill Payment (Check)	18284	Fox, Michael T.	Checking	-3,118.02
01/16/2026	Bill Payment (Check)	18285	Hoisington	Checking	-2,917.60
01/16/2026	Bill Payment (Check)	18286	Plymouth, City of	Checking	-51,973.38
01/16/2026	Bill Payment (Check)	18287	Veit & Company, Inc	Checking	-338,914.18
01/16/2026	Bill Payment (Check)	18288	Laura Jones	Checking	-1,824.95
01/16/2026	Bill Payment (Check)	18289	League of Minnesota Cities	Checking	-635.00
01/16/2026	Bill Payment (Check)	18290	Peak Heating and Cooling Inc	Checking	-130.00
01/16/2026	Bill Payment (Check)	18291	Safety Signs LLC	Checking	-317.37
01/16/2026	Bill Payment (Check)	18292	Tree Trust Landscape Services	Checking	-160.00
01/16/2026	Bill Payment (Check)	18293	Metro. Council Environmental Services	Checking	-7,412.60
01/16/2026	Bill Payment (Check)	18295	Seamans, Tiffany	Checking	-119.27
01/17/2026	Bill Payment (Check)	18296	Republic Services #894	Checking	-4,345.51
01/17/2026	Bill Payment (Check)	18297	United States Treasury	Checking	-2,317.95
01/24/2026	Bill Payment (Check)	18298	MN Mayors Association	Checking	-30.00
01/24/2026	Bill Payment (Check)	18299	Badger Daylighting Corp	Checking	-6,470.40
01/24/2026	Bill Payment (Check)	18300	Kirvida Fire	Checking	-892.21
01/24/2026	Bill Payment (Check)	18301	Killmer Electric Co, Inc	Checking	-13,150.91
01/24/2026	Bill Payment (Check)	18302	Bryant Jones	Checking	-79.43
01/25/2026	Bill Payment (Check)	18303	Englert Gary	Checking	-4,500.00
Total for Bill Payment (Check)					**$ -455,848.69**
Deposit					
01/01/2026	Deposit		Wells Fargo Bank	Checking	7.22
01/08/2026	Deposit			Checking	1,496.05
01/08/2026	Deposit		General receipts	Checking	200.00
01/08/2026	Deposit		General receipts	Checking	325.00
01/08/2026	Deposit		Building permits	Checking	121.08
01/08/2026	Deposit		Building permits	Checking	159.42
01/09/2026	Deposit		State of Minnesota	Checking	730.00
01/26/2026	Deposit		Hennepin County Treasurer	Checking	1,995.33
01/28/2026	Deposit		General receipts	Checking	50.00
01/28/2026	Deposit		Building permits	Checking	204.60
01/28/2026	Deposit		Building permits	Checking	1,262.75
01/28/2026	Deposit		Building permits	Checking	766.00
Total for Deposit					**$7,317.45**
Expense					
01/02/2026	Expense		Xcel Energy	Checking	-11.51
01/02/2026	Expense		Xcel Energy	Checking	-9.39
01/02/2026	Expense		Xcel Energy	Checking	-110.65

City of Medicine Lake

Checking Account Activity

January 2026

DATE	TRANSACTION TYPE	NUM	NAME	ACCOUNT	AMOUNT
01/05/2026	Expense		Xcel Energy	Checking	-634.63
01/08/2026	Expense		Quantum Fiber	Checking	-75.00
01/20/2026	Expense		Microsoft	Checking	-114.00
01/20/2026	Expense		Intuit Inc.	Checking	-115.00
01/20/2026	Expense			Checking	-54.28
01/23/2026	Expense			Checking	-806.76
01/23/2026	Expense			Checking	-20.95
Total for Expense					**$ -1,952.17**

City of Medicine Lake

Balance Sheet

As of January 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	352,536.60
Money Market 4M - General Fund	307,426.82
Money Market 4MP - Designated Funds	
Money Mkt 4MP - Capital Projects	799,919.63
Total Money Market 4MP - Designated Funds	**799,919.63**
Total Bank Accounts	**$1,459,883.05**
Total Current Assets	**$1,459,883.05**
TOTAL ASSETS	**$1,459,883.05**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Capital Project Reserve	862,755.83
Debt Service Reserve	40,506.25
Total Other Current Liabilities	**$903,262.08**
Total Current Liabilities	**$903,262.08**
Total Liabilities	**$903,262.08**
Equity	
Opening Bal Equity	122,064.42
Retained Earnings	554,135.78
Net Income	-119,579.23
Total Equity	**$556,620.97**
TOTAL LIABILITIES AND EQUITY	**$1,459,883.05**

City of Medicine Lake

Profit and Loss

January 2026

	TOTAL	
	JAN 2026	JAN 2026 (YTD)
Income		
Building permits	3,088.85	3,088.85
Donations	1,496.05	1,496.05
Interest earned	3,535.89	3,535.89
MN Aid to Fire Dept.	730.00	730.00
Real estate taxes	1,995.33	1,995.33
Total Income	**$10,846.12**	**$10,846.12**
GROSS PROFIT	**$10,846.12**	**$10,846.12**
Expenses		
Advisory & engineering services	2,917.60	2,917.60
Bassett Creek Watershed	5,090.00	5,090.00
Building inspection service	33,356.34	33,356.34
Capital Project Reserve Provision	-348,208.84	-348,208.84
City Hall		
Cleaning services	119.27	119.27
Other expense city hall	362.03	362.03
Utilities	929.56	929.56
Total City Hall	**1,410.86**	**1,410.86**
Communication	75.00	75.00
Debt service expenditure	156,291.25	156,291.25
Debt service provision	-135,457.92	-135,457.92
Fire department		
Capital project, fire dept.	4,500.00	4,500.00
Maintenance, fire dept	1,207.41	1,207.41
Supplies	5,287.04	5,287.04
Total Fire department	**10,994.45**	**10,994.45**
League and association dues	665.00	665.00
Legal services	980.00	980.00
Park and recreation		
Capital project, park	14,114.94	14,114.94
Utilities	20.90	20.90
Total Park and recreation	**14,135.84**	**14,135.84**
Payroll expenses		
Payroll Tax Expenses	2,317.95	2,317.95
Total Payroll expenses	**2,317.95**	**2,317.95**
Sanitation		
Garbage collection	3,534.91	3,534.91
Metro sewer	7,412.60	7,412.60
Recycling fee	810.60	810.60

City of Medicine Lake

Profit and Loss

January 2026

	TOTAL	
	JAN 2026	JAN 2026 (YTD)
Sewer system	131.60	131.60
Total Sanitation	**11,889.71**	**11,889.71**
Streets		
Capital Project	348,208.84	348,208.84
Lighting	511.83	511.83
Maintenance, street	6,470.40	6,470.40
Snow removal	160.00	160.00
Total Streets	**355,351.07**	**355,351.07**
Unapplied Cash Bill Payment Expense	0.00	0.00
Water Services	18,617.04	18,617.04
Total Expenses	**$130,425.35**	**$130,425.35**
NET OPERATING INCOME	**$ -119,579.23**	**$ -119,579.23**
NET INCOME	**$ -119,579.23**	**$ -119,579.23**

Capital Projects - By Project
For the Month Ended January, 2026

		General	MLFD Vehicle Fund	2024 Street & Utility improvements	Total
12/31/25	Balance	$ 1,163,767	$ 47,197	$ 0	$ 1,210,964
Activity - MTD					
15-Jan	VEIT PayApp 14	(338,914)			(338,914)
15-Jan	SEH 498260 & 49991	(7,152)			(7,152)
15-Jan	Laura Jones Sprinkler repair	(1,825)			(1,825)
15-Jan	Safety Signs	(317)			(317)
1/31/26	Balance	$ 815,558	$ 47,197	$ 0	$ 862,755

Debt Service Reserve - By Project
For the Month Ended January, 2026

		GO 2021A Waste Disposal Improvements	GO 2024A Street & Utility improvements	Total	
12/31/24	Balance	$ 43,422	$ 143,270	$ 186,692	
12/31/25	Balance	$ 46,233	$ 129,731	$ 175,964	
Activity - MTD					
1/1/26	Debt Service reserve provision	4,167	16,667	20,833	1/12 of 2025 Tax Levy
1/15/26	Debt Service payment	(36,023)	(120,269)	(156,291)	2/1/26 scheduled Payment
				-	
12/31/25	Balance	$ 14,377	$ 26,129	$ 40,506	

GO Waste Disposal Bond Payment Schedule Series 2021A; $930,000; repaid thru 2/1/2052 Current Year & Next Five Years…	Principal	Interest	Total	Pledged Revenues @ 105% of payment Tax Levy	Tax Levy Year	Principal o/s
						$ 930,000.00
2/1/26	$ 25,000.00	$ 11,022.50	$ 36,022.50	49,397.25	2025	$ 835,000.00
8/1/26		10,878.75	10,878.75			
2/1/27	25,000.00	10,878.75	35,878.75	49,095.38	2026	
8/1/27		10,735.00	10,735.00			
2/1/28	25,000.00	10,735.00	35,735.00	48,793.50	2027	
8/1/28		10,485.00	10,485.00			
2/1/29	25,000.00	10,485.00	35,485.00	48,268.50	2028	
8/1/29		10,235.00	10,235.00			
2/1/30	25,000.00	10,235.00	35,235.00	47,743.50	2029	
8/1/30		9,985.00	9,985.00			
2/1/31	25,000.00	9,985.00	34,985.00	47,218.50	2030	

GO Street&Util Improvment Bond Payment Schedule Series 2024A; $2,940,000; repaid thru 2/1/2054 Current Year & Next Five Years…	Principal	Interest	Total	Pledged Revenues @ 105% of payment Tax Levy	Tax Levy Year	Principal o/s
						$ 2,940,000.00
2/1/26	$ 50,000.00	$ 70,269	$ 120,269	200,064.38	2025	$ 2,890,000.00
8/1/26		69,018.75	69,018.75			
2/1/27	55,000.00	69,018.75	124,018.75	202,689.38	2026	
8/1/27		67,987.50	67,987.50			
2/1/28	55,000.00	67,987.50	122,987.50	200,523.75	2027	
8/1/28		66,956.25	66,956.25			
2/1/29	60,000.00	66,956.25	126,956.25	203,608.13	2028	
8/1/29		65,831.25	65,831.25			
2/1/30	60,000.00	65,831.25	125,831.25	201,245.63	2029	
8/1/30		64,706.25	64,706.25			
2/1/31	60,000.00	64,706.25	124,706.25	198,883.13	2030	