

PUBLIC HEARING

FY27 BUDGET

AGENDA

Hamburg City Council Meeting
 April 27, 2026
 1201 Main Street
 Hamburg, IA. 51640
 6:00 PM

- 1) Roll Call
- 2) Approve agenda
- 3) FY27 Budget Public Hearing
- 4) Resolution 0427-26A: A RESOLUTION ADOPTING TAX LEVY FOR FISCAL YEAR 2027 BUDGET
- 5) Adjourn

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF HAMBURG - PROPOSED PROPERTY TAX LEVY		CITY #: 36-339	
HAMBURG		Fiscal Year July 1, 2026 - June 30, 2027	
The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows: Meeting Date: 3/24/2026 Meeting Time: 06:00 PM Meeting Location: Hamburg City Hall 1201 Main Street Hamburg, IA 51640 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.			
City Website (if available)		City Telephone Number (712) 382-1313	
Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	38,683,439	49,672,451	49,672,451
Consolidated General Fund	314,350	314,350	391,892
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	13,901	13,901	68,256
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	42,178	42,178	35,612
Other Employee Benefits	54,843	54,843	36,601
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	39,323,522	50,645,544	50,645,544
Debt Service	121,004	121,004	114,772
CITY REGULAR TOTAL PROPERTY TAX	546,276	546,276	647,133
CITY REGULAR TAX RATE	14.07079	10.95075	12.98361
Taxable Value for City Ag Land	558,362	525,754	525,754
Ag Land	0	0	1,580
CITY AG LAND TAX RATE	0.00000	0.00000	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	667	636	-4.65
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,901	2,971	2.41
Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation. Reasons for tax increase if proposed exceeds the current: Proposed rate does not represent and increase of the City regular total property tax. The increase in the rate for commercial property is due to the increased valuation of property.			
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