

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of HAMBURG

Fiscal Year July 1, 2025 - June 30, 2026

The City of HAMBURG will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/4/2026 06:00 PM**Contact:** Colleen Pelsler**Phone:** (712) 313-1313**Meeting Location:** Hamburg City Hall

1201 Main Street

Hamburg, IA 51640

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	546,276	315,724	862,000
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	546,276	315,724	862,000
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	11,489	12,711	24,200
Other City Taxes	6	123,186	33,087	156,273
Licenses & Permits	7	1,200	2,420	3,620
Use of Money & Property	8	0	13,960	13,960
Intergovernmental	9	153,000	6,638,810	6,791,810
Charges for Service	10	535,000	-25,670	509,330
Special Assessments	11	0	0	0
Miscellaneous	12	7,500	119,350	126,850
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues & Other Sources	15	1,377,651	7,110,392	8,488,043
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	140,680	1,688,673	1,829,353
Public Works	17	277,902	-89,562	188,340
Health and Social Services	18	0	0	0
Culture and Recreation	19	94,400	160,300	254,700
Community and Economic Development	20	17,489	5,150,711	5,168,200
General Government	21	175,485	132,005	307,490
Debt Service	22	122,575	2,425	125,000
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	828,531	7,044,552	7,873,083
Business Type/Enterprise	25	535,000	-70,303	464,697
Total Gov Activities & Business Expenditures	26	1,363,531	6,974,249	8,337,780
Transfers Out	27	0	0	0
Total Expenditures/Transfers Out	28	1,363,531	6,974,249	8,337,780
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	14,120	136,143	150,263
Beginning Fund Balance July 1, 2025	30	3,234,232	0	3,234,232
Ending Fund Balance June 30, 2026	31	3,248,352	136,143	3,384,495

Explanation of Changes: The FY26 Budget had been copy/pasted from a previous year's budget due to ongoing accounting issues. The FY26 Budget had underestimated both expenses and revenues. In addition several grant projects resulted in large amounts of pass-through funds which greatly increased both revenues and expenses. These grants are chiefly within economic development, and flood control in the general fund (public safety), as part of ongoing project closeout of 2019 flood grant programs.