

President Cathy TePaske called the meeting of the Industrial Development Corporation to order. Present were Cathy TePaske, Brian Strauch, Corey Bauch, Travis Kaeding, Steve Goss, Robert Chaffee, and Cynthia Anderegg. Also Present: (Unity Bank). Absent: Jim Kelley and Lindsey Olson

APPROVAL OF AGENDA

Motion by Strauch seconded by Bauch to approve the agenda. Motion carried.

ELECTION OF BOARD OF DIRECTORS

Motion by Strauch seconded by Bauch to nominate Cathy TePaske, Jim Kelley, and Corey Bauch to fill the 3-year term expiring in 2029. Motion carried.

Motion by Strauch seconded by Goss to close the nominations and to approve the re-appointments as nominated. Motion carried.

ELECTION OF OFFICERS

Motion by Strauch seconded by Kaeding to nominate Corey Bauch as President. Motion carried.

Motion by Chaffee seconded by Goss to nominate Brian Strauch as Vice-President. Motion carried.

Motion by Goss seconded by Strauch to nominate Cynthia Anderegg as the Secretary/Treasurer. Motion carried.

APPROVAL OF MINUTES

Motion by Bauch seconded by Goss to approve the Meeting minutes: December 2, 2025, January 14, 2026, February 16, 2026. Motion carried.

TREASURER'S REPORT

As of February 28, 2026, the Unity Bank account balances were as follows: \$139, 628.05 checking; \$100,000 13-month CD with a maturity date of April 14, 2026; 2 - \$50,000 9-month CDs with a maturity date of July 31, 2026. There are no outstanding loans.

Motion by Bauch seconded by Chaffee to receive the treasurer's report. Motion carried.

APPROVE AUTHORIZED SIGNERS FOR ACCOUNTS AT BANK DEPOSITORIES

Motion by Kaeding seconded by Strauch to appoint Steve Goss, Clerk-Treasurer Cynthia Anderegg, and Deputy Clerk Treasurer Wendy Kirchoff as authorized signers for the accounts at the designated bank depositories (Unity Bank). Motion carried.

CONSIDER INVESTMENT OPTIONS FOR IDC FUNDS

Motion by Bauch seconded by Goss to authorize the reinvestment of the \$100,000 Certificate of Deposit, plus accrued interest, currently held at Unity Bank and maturing on April 14, 2026, at the best available interest rate offered by Unity Bank at the time of reinvestment.

The IDC Board further authorizes Cathy TePaske and City Clerk-Treasurer Cynthia Anderegg as authorized signatories for this investment.

Motion carried.

UPDATE ON:**a. AVAILABLE PROPERTY INVENTORY AND FUTURE DEVELOPMENTS**

- Steve Goss reported contractor/builder Mr. James Robecky and Black Creek Builders will be closing on the Memorial Park property owned by the Augusta School District in April 2026. The proposed housing development includes 4 twin homes on Colfax Street and a 4-plex on S. Spring Street.

- Fencing that will be salvaged from Memorial Park could be used for a potential dog park. One location for the dog park was suggested at the former Well#7 site on Baldwin St.
- Steve Goss showed a prospective builder protentional housing location. They showed interest in city owned property on the north side of W. Main St, lying west of N. Highway St.

b. UPDATE ON MARKETING STRATEGIES

i. INDUSTRIAL PARK SIGNAGE AND AVAILABILITY OF LOTS FOR SALE

Bauch and Kelley will get together to discuss signage for industrial and business districts.

ii. BUSINESS DISTRICT SIGNAGE

The City Improvement Committee is developing a sign permit program that will allow local businesses and non-profit organizations to advertise on the City of Augusta "Welcome" signs located on West Highway 12, East Highway 12, and North Highway 27.

Each welcome sign location has space for approximately 10 advertising signs. Individual signs will measure 24" x 24". Businesses and organizations are encouraged to purchase signage at all three city entrances for maximum visibility.

The committee has proposed a permit fee structure of \$100 per sign for businesses, for a total of \$300 for a five-year permit covering all three welcome sign locations. The committee has also proposed that non-profit organizations be allowed to participate at no cost; however, an application and permit approval would still be required.

All permit fees collected will be administered through the Augusta Area Foundation and designated for future park improvement projects.

Update on Park Signage: Bauch stated that the replacement park name signs should be arriving on 3/30/26. The signs that were purchased and installed in 2025 started to peal and fade.

DISCUSS ANY NEW BUSINESS

The members discussed potential buyers for certain commercial buildings.

Next meeting is scheduled for:

- Monday, May 11, 2026 at 6:00 pm

ADJOURNMENT

Motion by Keading seconded by Strauch to adjourn the meeting.

Cynthia Anderegg, Secretary/Treasurer