

INDUSTRIAL DEVELOPMENT MEETING**January 14, 2026****6:00 P.M.**

President Cathy TePaske called the meeting of the Industrial Development Corporation to order at 6:05 pm. Present were Cathy TePaske, Jim Kelley (via phone), Robert Chaffee, Corey Bauch (via phone), Steve Goss, and Cynthia Anderegg. Absent: Brian Strauch, Travis Kaeding, and Lindsey Olson.

APPROVAL OF AGENDA

Motion by Chaffee seconded by Goss to approve the agenda. Motion carried.

APPROVAL OF MINUTES

No motion was made as members via phone were unable to review the December 2, 2025 minutes.

TREASURER'S REPORT

As of December 31, 2025, the Unity Bank account balances were: \$139,436.40 checking; \$100,000 13-month CD with a maturity date of April 14, 2026; 2 - \$50,000 9-month CDs with a maturity date of July 31, 2026.

There are no outstanding loans.

Motion by Chaffee seconded by Goss to receive the treasurer's report. Motion carried.

The committee will explore other investment options at the next meeting.

CONSIDER APPOINTING MEMBER TO FILL VACANCY

No nominations were made.

Mr. Goss volunteered to contact Oakwood Bank to inquire whether any of its employees would be interested in serving as an officer of the Augusta Industrial Development Corporation. An update will be provided at the next meeting.

DISCUSS AND CONSIDER PASSING RESOLUTION TO DESIGNATE DEPOSITORIES AND AUTHORIZED SIGNERS

Table until next meeting.

UPDATE ON:**a. AVAILABLE PROPERTY INVENTORY AND FUTURE DEVELOPMENTS**

Steve Goss reported contractor/builder Mr. James Robecky will present his housing proposal to school board member Gordon O'Brien in December. Initial discussions for the proposed housing development included 4 twin homes on Colfax Street and a 4-plex on S. Spring Street.

Suggested to encourage promotion of building projects after contracts are signed. Include school district in promoting the project.

b. UPDATE ON MARKETING STRATEGIES

No progress was made over the holiday period. Bauch and Kelley will get together to discuss signage for industrial and business districts.

- i. INDUSTRIAL PARK SIGNAGE AND AVAILABILITY OF LOTS FOR SALE**
- ii. BUSINESS DISTRICT SIGNAGE**

DISCUSS ANY NEW BUSINESS

The members discussed potential buyers for certain commercial buildings.

Next meeting is scheduled for:

- Monday, February 16, 2026 at 6:00 pm

ADJOURNMENT

Motion by Goss seconded by Anderegg to adjourn the meeting.

Cynthia Anderegg, Secretary/Treasurer