

INDUSTRIAL DEVELOPMENT MEETING**December 2, 2025****6:00 P.M.**

President Cathy TePaske called the meeting of the Industrial Development Corporation to order at 6:06 pm. Present were Cathy TePaske, Jim Kelley, Travis Kaeding, Brian Strauch, Steve Goss, and Cynthia Anderegg. Absent: Corey Bauch, Robert Chaffee, and Lindsey Olson.

APPROVAL OF AGENDA

Motion by Strauch seconded by Goss to approve the agenda. Motion carried.

APPROVAL OF MINUTES

Motion by Strauch seconded by Kaeding to approve the meeting minutes for October 28, 2025. Motion carried.

TREASURER'S REPORT

As of November 30, 2025, the Unity Bank account balances were: \$139,335.81 checking; \$100,000 13-month CD with a maturity date of April 14, 2026; 2 - \$50,000 9-month CDs with a maturity date of July 31, 2026. There are no outstanding loans.

Motion by Goss seconded by Kelley to receive the treasurer's report. Motion carried.

UPDATE ON:**a. AVAILABLE PROPERTY INVENTORY AND FUTURE DEVELOPMENTS**

Steve Goss reported contractor/builder Mr. James Robecky will present his housing proposal to school board member Gordon O'Brien in December. Initial discussions for the proposed housing development included 4 twin homes on Colfax Street and a 4-plex on S. Spring Street.

Suggested to encourage promotion of building projects after contracts are signed. Include school district in promoting the project.

b. MARKETING STRATEGIES**i. INDUSTRIAL PARK SIGNAGE AND AVAILABILITY OF LOTS FOR SALE**

Mr. Kelley spoke to Corey Bauch about replacing the signs at the industrial park. Estimated costs are \$10,000 - \$30,000 depending on the design, manufacturing, and installation.

The IDC will request to market the available industrial lots on behalf of the city.

ii. BUSINESS DISTRICT SIGNAGE

Mr. Kelley made contact with the Augusta Area Alliance (Travis Kaeding and Carol Peuse) about reviving the "Welcome to Augusta Business District" signage that was displayed on the pharmacy wall (153 W. Lincoln St.) Businesses would purchase the signs to help pay for the framework structure that the signs would be hung on. The Augusta Area Alliance was asked to take on this project and then the maintenance could be turned over to the group who wants to start a Chamber of Commerce. There was little interest in taking on the project.

DISCUSS ANY NEW BUSINESS

Replace board member Lindsay Olson. Goss will approach employees at Oakwood Bank to seek interest in serving on the IDC board.

Draft a banking resolution to include Oakwood Bank as a depository and affirm Unity Bank as depository.

Next meeting is scheduled for:

- Wednesday, January 14, 2026 at 6:00 pm

ADJOURNMENT

Motion by Kaeding seconded by Goss to adjourn the meeting.

Cynthia Anderegg, Secretary/Treasurer