

INDUSTRIAL DEVELOPMENT MEETING**May 15, 2024****5:30 P.M.**

President Cathy TePaske called the meeting of the Industrial Development Corporation to order. Present were Cathy Tepaske, Jim Kelley, Corey Bauch (via phone), Travis Kaeding, Lindsay Olson, and Cynthia Anderegg. Absent: Brian Strauch, Steve Goss, and Jason Hanson.

APPROVAL OF AGENDA

Motion by Kelley seconded by Kaeding to approve the agenda. Motion carried.

APPROVAL OF MINUTES

Motion by Olson seconded by Kaeding to approve the April 29, 2024 meeting minutes. Motion carried.

PUBLIC COMMENT

Jeanie Nugent researched "Chamber of Commerce" and found the name was not a trade mark. Businesses and citizens can utilize this as members. Members would pay dues.

TREASURER'S REPORT

The bank account balance as of 4/30/2024 was \$347,858.96. There are no outstanding loans. The treasurer's report was received.

A business money market account will still need to be opened at Unity Bank to move \$200,000 from the checking account into the new money market account. Anderegg and Olson will schedule an appointment with a personal banker and complete the transactions.

UPDATE ON CLINIC STATUS

Northlakes Community Clinic announced they were opening in Augusta as their 20th location. Northlakes is a Federally Qualified Community Health Center that provides a variety of services based on the needs of the community including primary Medical, Dental, and Behavioral Health. Dr. Mark Gideonsen has been hired and will be returning to Augusta. They plan to open in the Unity Bank location in October 2024.

NEW BUSINESS

Kelley suggested that the potential Chamber members and Alliance members meet to discuss combining into one group.

Topics for future discussion

- New Bylaws
- Setting goals for the IDC
- Develop a strategic plan

ADJOURNMENT

Motion by Kelley seconded by Olson to adjourn the meeting.

Cynthia Anderegg, Secretary/Treasurer