

INDUSTRIAL DEVELOPMENT MEETING**April 29, 2024****5:30 P.M.**

President Cathy TePaske called the meeting of the Industrial Development Corporation to order. Present were Cathy Tepaske, Brian Strauch, Corey Bauch, Travis Kaeding (via phone), Steve Goss, Lindsay Olson, and Cynthia Anderegg. Absent: Jim Kelley and Jason Hanson.

APPROVAL OF AGENDA

Motion by Bauch seconded by Strauch to approve the agenda. Motion carried.

APPROVAL OF MINUTES

Motion by Bauch seconded by Goss to approve the March 13, 2024 meeting minutes. Motion carried.

TREASURER'S REPORT

The bank account balance as of 3/31/2024 was \$347,517.14. There are no outstanding loans.

Motion by Strauch seconded by Bauch to accept the treasurer's report. Motion carried.

A business money market account will still need to be opened at Unity Bank to move \$200,000 from the checking account into the new money market account. Anderegg and Olson will schedule an appointment with a personal banker and complete the transactions by mid-May 2024.

MOVE TO CONVENE INTO CLOSED SESSION PURSUANT TO WISCONSIN STATUTE 19.85(1)(E) DELIBERATING OR NEGOTIATING THE PURCHASING OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION. AT THE END OF THE CLOSED SESSION, THE BOARD WILL BE GOING INTO OPEN SESSION

Motion by Strauch seconded by Goss to move into closed session. Motion carried.

MOVE TO RETURN TO OPEN SESSION.

Motion by Bauch seconded by Strauch to move into open session. Motion carried.

ACTION, IF ANY, OF MATTERS DISCUSSED IN CLOSED SESSION.

Motion by Bauch seconded by Strauch to pledge \$12,000 of IDC funds to be used for rental assistance in a lease agreement for the clinic offices located on the upper floor of the Unity Bank building (207 W. Lincoln St., Augusta) for the anonymous clinic that will be replacing the Augusta Prevea Clinic.

Roll call vote: Cathy TePaske, yes; Brian Strauch, yes; Corey Bauch, yes; Steve Goss, yes; Travis Kaeding, yes; Lindsay Olson, yes; Cynthia Anderegg, yes; Jim Kelley, Absent; Jason Hanson, Absent. Motion carried.

ADJOURNMENT

Motion by Strauch seconded by Goss to adjourn the meeting.

Cynthia Anderegg, Secretary/Treasurer