

MINUTES
VILLAGE OF SURING FINANCE COMMITTEE MEETING
FRIDAY, SEPTEMBER 15, 2023 AT 8:30 AM

1. Meeting Called to Order by Trustee Kohlwey at 9:00 AM
Roll Call: Bengtson, Kohlwey, Schuettpelez, and Steffek. Also present: Clerk-Treasurer Kim Gruetzmacher.
2. Agenda motion to approve agenda made by Steffek and second by Bengtson. All ayes. Motion carried.
Open Meeting Notice statement made by Clerk-Treasurer.
3. Review and approve financing options for CDBG project to close out interim line of credit – Motion to approve requesting loan application from Board Commissioners of Public Lands for 20 year note to closed CDBG street construction project interim financing made by Bengtson and second by Steffek. All ayes. Motion carried. Committee discussed financing options between Fortifi Bank and Board of Commissioners. Interest rate was lower with Board of Commissioners by over 1%. Discussion was had regarding obtaining 10 year amortization to pay off loan early.
4. 2023 Budget Preparation: Discussion was had regarding general fund line items for 2023 Budget preparation.
5. CLOSED SESSION: Motion to convene in closed session on the following matters: State Statute 19.85 --PERSONNEL
NO PHONES OR OTHER RECORDING DEVICES ALLOWED – No closed session needed.
6. OPEN SESSION: N/A
7. ADJOURNMENT – Next meeting scheduled for October 11, 2023 at 8:30 AM. Motion to adjourn made by Steffek and second by Bengtson. All ayes. Motion carried.
Meeting adjourned at 11:50 AM.

Minutes prepared by Clerk-Treasurer, Kim Gruetzmacher