



City of Colby Meeting Notice

211 W Spence Street, Colby WI

Special Council Meeting
Wednesday, August 19, 2026
6:30 PM
Council Chambers - City Hall

Agenda:

1. Call to Order
2. Roll Call
3. Public Comment
4. Chicken Ordinance Enforcement
5. Resolution 7-2026 Borrowing Resolution for John Deere 544P - \$177,300 from Forward Bank
6. Parks and Public Works 2027 Budgets
7. Closed Session per Wisconsin State Statute 19.85 (1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.
PURPOSE: Negotiate a Development Agreement for the Sale of 1.86 acres, parcel #21128020720963 City of Colby Lot
8. Closed Session per Wisconsin State Statute 19.85(1)(g) Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved.
PURPOSE: Francis Melvin vs City of Colby Case Settlement
9. Action from Items in Closed Session
10. Adjourn

Upon reasonable notice, efforts will be made to accommodate the needs of individuals with disabilities. Please contact the City Clerk's Office at (715) 223-4435 or e-mail: clerk@cityofcolby.org.

BORROWING RESOLUTION 6-2026

CITY OF COLBY

WHEREAS, the City of Colby, Clark/Marathon County, WI is presently in need of funds aggregating \$177,300.00 for public purpose of:

Purchase of 2026 John Deere 544P

; and

WHEREAS, the Council deems it necessary and in the best interest of the City that, pursuant to the provision of Section 67.12 (12), Wisconsin Statutes, the sum of One Hundred Seventy Seven Thousand Three Hundred Dollars (\$177,300.00) be borrowed for such purpose upon the terms and conditions hereinafter set forth:

NOW, THEREFORE, BE IT RESOLVED, that for the purpose hereinabove set forth the City, by its Mayor, and Clerk, pursuant to Section 67.12(12) Wisconsin Statutes, borrow from Forward Bank, the sum of \$177,300, and, to evidence such indebtedness, said Mayor and City Clerk shall make, execute and deliver to the Lender for and on behalf of the City the promissory note of the City, in said principal amount with interest at the rate of Four and 85/100 percent (4.85%) per annum and payable as follows:

Ten principal payments plus interest, due on the 15th of April and December each year beginning 12/15/2026 from general taxes levied in the fiscal years 2027-2031.

BE IT FURTHER RESOLVED that this Resolution was discussed and voted on August 19, 2026.

Signed: _____

James W Schmidt, Mayor

Attest: _____

Connie L Gurtner, Clerk