

City of Colby Proposed 2025 Budget

	2023 Actual Year-End	2024 Budget	2025 Proposed Budget
GENERAL FUND REVENUES			
TAXES	\$838,402.32	\$920,598.00	\$957,245.00
SPECIAL ASSESSMENTS	\$0.00	\$0.00	\$0.00
INTERGOVERNMENTAL REVENUES	\$1,033,857.87	\$687,300.00	\$723,400.00
LICENSES AND PERMITS	\$3,562.11	\$4,600.00	\$4,500.00
FINES-FORFEITS-PENALTIES	\$192,023.83	\$12,000.00	\$16,000.00
PUBLIC CHARGES FOR SERVICE	\$97,649.95	\$99,000.00	\$101,000.00
INTERGOVERNMENTAL CHARGES	\$0.00	\$0.00	\$0.00
MISCELLANEOUS REVENUES	\$71,224.14	\$27,000.00	\$25,000.00
OTHER FINANCING SOURCES	\$0.00	\$0.00	\$0.00
SUB-TOTAL GF REVENUES	\$2,236,720.22	\$1,750,498.00	\$1,827,145.00
CAPITAL/RESERVE REVENUES			
INTERGOVERNMENTAL REVENUES	\$0.00	\$0.00	-\$66,000.00
OTHER FINANCING SOURCES	\$0.00	\$755,000.00	\$408,500.00
TOTAL REVENUES	\$2,236,720.22	\$2,505,498.00	\$2,169,645.00
 GENERAL GOVERNMENT	 \$304,193.55	 \$289,300.00	 \$312,300.00
PUBLIC SAFETY	\$585,009.57	\$577,893.00	\$608,425.00
PUBLIC WORKS	\$374,264.80	\$395,350.00	\$383,500.00
HEALTH & HUMAN SERVICES	\$4,755.00	\$4,760.00	\$4,760.00
CULTURE, RECREATION, EDUCATION	\$49,698.87	\$50,500.00	\$52,500.00
ECONOMIC ENVIRONMENT & DEVELOP	\$9,055.40	\$12,000.00	\$12,000.00
CAPITAL OUTLAY	\$11,919.90	\$0.00	\$0.00
DEBT SERVICE	\$211,779.11	\$284,370.00	\$449,130.00
OTHER FINANCING USES	\$67,576.00	\$73,075.00	\$70,530.00
SUB-TOTAL GF EXPENSES	\$1,618,252.20	\$1,687,248.00	\$1,893,145.00
CAPITAL/RESERVE EXPENDITURES			
CAPITAL OUTLAY	\$365,827.70	\$818,250.00	\$342,500.00
TOTAL EXPENDITURES	\$1,984,079.90	\$2,505,498.00	\$2,235,645.00

LOCAL PROPOSED LEVY IS INCLUDED IN TAXES AND IS \$800,000.00

The budget hearing will be held in the council chambers of the City Hall on Monday, November 4, 2024 beginning at 6:15 P.M. The agenda will include the budget presentation, the hearing, and the adoption of the budget for 2025. Citizens are encouraged to attend. A detailed copy of the budget is available in the office of the city clerk for your inspection during regular office hours between 8 A.M. and 4 P.M. The regular council meeting will follow the hearing.

Connie Gurtner, CMC
Clerk/Treasurer