



VILLAGE BOARD OF TRUSTEES

DATE: TUESDAY, OCTOBER 13, 2026

TIME: 6:30 PM

LOCATION: AMUNDSON COMMUNITY CENTER
200 SPRING ST.
CAMBRIDGE, WI 53523

- 1. CALL TO ORDER**
- 2. PLEDGE OF ALLEGIANCE**
- 3. ROLL CALL**
- 4. PROOF OF POSTING**
- 5. PUBLIC COMMENT (LIMIT OF 3 MINUTES PER PERSON)**
- 6. APPROVAL OF MINUTES:** Village Board Minutes of September 22, 2026
- 7. APPROVAL OF BILLS**
- 8. AUDITOR'S REPORT ON THE 2025 FINANCIAL STATEMENTS**
- 9. COMMITTEE REPORTS**
 - a. Fire and EMS Committee – Trustee Blackwood
 - b. Economic Development Committee – Trustee Busch
 - c. Personnel Committee – Trustee Trendel
 - d. Plan Commission – President Hollenbeck
- 10. VILLAGE ADMINISTRATOR'S REPORT**
 - a. Update on Projects and Developments
- 11. VILLAGE CLERK/TREASURER'S REPORT**
 - a. 2026 Budget-to-Actual through September 2026
- 12. NEW BUSINESS – ACTION REQUIRED**
 - a. Discussion and Possible Action on an exemption for farm equipment on Spring Street Alley
 - b. Discussion and Possible Action on recommendation from the Plan Commission to approve the rezone of 600 Kenseth Way (Lot 2 of CSM) Rezone from B-MU to B-G
 - c. Discussion and Possible Action on recommendation from the Plan Commission to approve a land division of 112/120 South Street by certified survey map.
 - d. Discussion and Possible Action on Resolution 2026-16 Approving Additional Election Inspectors for the 2026-2027 Term.
 - e. Discussion and Possible Action on Resolution 2026-17 Resolution Requesting Exemption From Jefferson County Library Tax
 - f. Discussion and Possible Action on Resolution 2026-18 Resolution Requesting Exemption From Dane County Library Tax
 - g. Discussion and Possible Action on Halloween Trick or Treat hours of 5:00 pm until 7:00 pm, Saturday, October 31, 2026

- h. Discussion and Possible Action on recommendation from the Public Works Committee regarding the need for a new snow plow truck

13. OLD BUSINESS – ACTION REQUIRED

- a. Discussion and Possible Action on recommendation from the Plan Commission regarding approval of the Summer Prairie Preliminary Plat for Parcel 0612-123-4780-1 subject to conditions.

14. FUTURE AGENDA ITEMS

- a. Discussion on E-bike and E-scooter ordinances

15. PUBLIC COMMENT (LIMIT OF 3 MINUTES PER PERSON)

16. NEXT MEETING DATES

- a. Library Board – Wednesday, October 14, 2026, at 6:30 p.m.
- b. Water and Sewer Committee – Tuesday, October 20, 2026, at 6:30 p.m.
- c. Village Board – Tuesday, October 27, 2026, at 6:30 p.m.
- d. Fire and EMS Commission – Wednesday, October 28, 2026, at 6:30 p.m.
- e. 2026 General Election – Tuesday, November 3, 2026, 7:00 a.m. until 8:00 p.m.
- f. Economic Development Committee – Wednesday, November 4, 2026, at 4:30 p.m.
- g. Plan Commission – Monday, November 9, 2026, at 6:30 p.m.
- h. Village Board – Tuesday, November 10, 2026, at 6:30 p.m.

17. ADJOURNMENT

Brian Wilson, Village Clerk/Treasurer

Posted: October 8, 2026

The Village of Cambridge Board permits a period of public comment to receive information from members of the public pursuant to Wis. Stat. § 19.84(2). The Wisconsin Attorney General has advised that a governmental body should refrain from Board discussion on an item until specific notice of the subject matter and any proposed action has been provided. (Wisconsin Department of Justice, *Wisconsin Open Meetings Law: A Compliance Guide* (2009).)

NOTE:

Individuals who need special accommodations are encouraged to call (608) 423-3712 at least 24 hours before the meeting.



MINUTES

VILLAGE BOARD OF TRUSTEES

AMUNDSON COMMUNITY CENTER
200 SPRING ST., CAMBRIDGE, WI 53523
TUESDAY, SEPTEMBER 8, 2026, 6:30 PM

1. **CALL TO ORDER:** President Hollenbeck called the meeting to order at 6:31 p.m.
2. **PLEDGE OF ALLEGIANCE:** Josie Stine led the pledge.
3. **ROLL CALL:** Members Present – President Hollenbeck, Trustee Blackwood, Trustee Busch, Trustee Jacobson, Trustee Jankowski, and Trustee Sands.

Members Absent – Trustee Trendel.

Others Present – Diana Thorn, Andrew Bamlett, Frank Peregrine, Michael Coughlin, Bob Buekman, Matthew Mitchell, Andrew Arnett, Adam Gould, Richard Scott, Greg Meadors, Lisa Haag, Greg Hellmich, Tom Safer, Mikayla Groomwald, Jenelle Meyer, Tim Meyer, Doug Tufte, Jennifer Di Piazza, Krissy Johnson, Courtney Hammer, Ed Stine, Shane Johnson, Kelly Stine, Melody Stine, Lead Cable Operator Melissa Murack, Utility Clerk/Deputy Clerk Josie Stine, Administrator Kris Breunig, and Clerk/Treasurer Brian Wilson.

4. **PROOF OF POSTING:** Confirmed - Upper and Lower levels of the Amundson Center, Cambridge Post Office, Badger Bank, Bank First, and the Village website.
5. **PUBLIC COMMENT (LIMIT OF 3 MINUTES PER PERSON):**

Comments on Summer Prairie Preliminary Plat

- Greg Meadors (801 Chickadee Dr.):
 - The proposed addition differs significantly from the existing subdivision, with higher density zoning (RM/RH vs. RL), smaller lot sizes (8,000 sq ft vs. 10,000 sq ft), and smaller homes.
 - The proposed grinder pump sewer system is incompatible with the existing gravity flow system.
 - The Waverly Drive right-of-way is proposed to be reduced from 66 to 60 feet, raising safety concerns.
 - Asked for creation of a 20-foot green space buffer, maintain the 66-foot right-of-way, and keep zoning as low-density (RL) with 10,000 sq ft lots.
- Matthew "Scooter" Mitchell (307 Oriole Lane):
 - Asked the Village Board to keep the Plan Commission's conditions, especially keeping lots behind Oriole Lane at RL size, to maintain the quality and character of the current subdivision.
- Krissy Johnson (814 Bluebird Pass):
 - Asked that the sidewalk on Highland Drive be kept in the plan due to frequent use by children and bikers.
- Mikayla Groomwald (809 Chickadee Dr.):
 - Expressed a desire to keep the area as low-density lots and asked if the Plan Commission had decided whether a comprehensive plan amendment is needed for the Highland Drive lot.
- Lisa Haag (310 Oriole Lane):
 - Supported growth but requested that the RL blocks be kept the same size as existing ones for safety and consistency.

Public Comment on Alley Weight Limit

- Richard Scott (15 Dilemma Rd.):
 - Raised a safety concern regarding the Spring Water Alley weight limit, which forces him to use Highway 12 and Spring Street when hauling harvested grain. He urged the Village Board to make a decision soon due to increased traffic from semis during the grain harvest.

6. APPROVAL OF MINUTES:

- Approval of Village Board Minutes for September 8, 2026.

Trustee Jankowski moved to approve the Minutes for September 8, 2026. Second by Trustee Blackwood. Motion carried by voice vote.

7. APPROVAL OF BILLS:

Motion by Trustee Blackwood to approve bills totaling \$60,556.85. Second by Trustee Sands. Motion carried on a roll call vote 6-0.

Yes – President Hollenbeck, Trustee Blackwood, Trustee Busch, Trustee Jacobson, Trustee Jankowski, and Trustee Sands.

No – None

8. PRESENTATION BY KELSEY BELL, PROGRAM DIRECTOR FOR BIRD CITY WISCONSIN.

Kelsey Bell, Program Director for Bird City Wisconsin, presented the Village with its official designation, joining over 90 other communities.

- **Importance:** Bird populations have declined by 3 billion in North America since the 1970s. Birds provide pest control, seed dispersal, support mental health, and bird-friendly communities see increased property values and ecotourism.
- **Cambridge's Efforts:** The elementary school's Feeder Watch program, a new bird trail, and habitat restoration projects were highlighted.
- **Future Actions:** Key threats to birds are free-roaming cats and window collisions.

The Village received street signs, flags, and a plaque to recognize the designation.

9. COMMITTEE REPORTS:

- a. Economic Development Committee – Trustee Busch
 - Refocusing on policy and SMART goals.
 - Exploring a mural ordinance due to overlap with the sign ordinance.
 - Reviewing empty storefront policies and planning to modernize the 2011 economic development plan internally.
 - Will discuss the potential elimination of downtown parking spots at its next meeting to advise the board.
- b. Library Board – Trustee Trendel
 - A library program, "Birds, Birds, Birds," is scheduled for September 30 at 4:00, linked to the Bird City Wisconsin designation.
- c. Plan Commission – President Hollenbeck
 - Matters before the Plan Commission will be discussed later during New Business.
- d. Water and Sewer Committee – President Hollenbeck
 - The Utility Superintendent reported there are no major issues with using modern grinder pumps. They are suitable for use in low-lying areas where gravity systems are not practical.
- e. Fire and EMS Committee – Trustee Blackwood
 - A budget meeting is planned to finalize the 2027 budget.
 - Upcoming contract negotiations with Local 311 members.
 - Fire Chief Joseph Evans retired; new leadership includes Shane Johnson and Andrew Bamlett.

- Call volume is at a record high, projecting ~225 calls for the year.
- A junior firefighter program is being developed for high school students.
- The department is now EMR-certified (non-transport), enhancing medical response capabilities.
- A proclamation was read honoring former Chief Evans for his service from December 2022 to August 2026.

f. Joint Police Committee – Trustee Jankowski

- One deputy is injured and out for 6–9 months; coordinating with Dane County on coverage and expense impacts. The budget is still projected to finish under.
- The contract with Dane County Sheriffs is nearing legal review and approval.
- The next meeting is November 10 at 5:00 PM in Cambridge.

10. VILLAGE ADMINISTRATOR'S REPORT:

Clerk/Treasurer Wilson gave the Administrator's report.

- The Koshkonong Bridge Creek Bridge completion is delayed to the end of October.
- The annual audit presentation will occur at the next September meeting.
- A large water main break near State Highway 18 was identified and repaired.
- Audit Process: To improve future audits, auditors will conduct a debriefing session after completion to get feedback, as this year's process was delayed.

11. OLD BUSINESS – NONE

12. NEW BUSINESS – ACTION REQUIRED:

- a. Discussion and Possible Action on recommendation from the Plan Commission to approve the Summer Prairie Preliminary Plat for Parcel 0612-123-4780-1 subject to conditions.
- The board discussed the Plan Commission's recommendation to approve the preliminary plat for parcel 0612-123-4780-1 with two added conditions:
 - Lots adjacent to the existing subdivision should be resized to match current low-density lots.
 - A sidewalk should be added along Highland Drive, paid for by the developer.
 - Developer Andrew Arnett disagreed with the conditions, arguing his plan for smaller lots and houses meets current consumer demand and includes eight acres of open space. He stated the changes would eliminate two lots, reducing the tax base by ~\$950,000.
 - The developer's plan includes a trail system connecting to a Dane County park, deed restrictions for minimum house sizes (1,300-1,350 sq ft), and homes priced between \$425,000 and \$600,000. It was noted the influx of children would benefit the school district's declining enrollment.
 - The board discussed the pros and cons of the Plan Commission's compromise (blended density) versus the developer's original higher-density plan. Some members favored the developer's plan to maximize tax base and provide diverse housing.

A motion was made by President Hollenbeck to approve the preliminary plat with Conditions 1-7 and 9 (sidewalk) but removing Condition 8 (low-density conformance). Second by Trustee Jacobson. Motion failed on a roll call vote 3-3.

Yes – President Hollenbeck, Trustee Blackwood, and Trustee Jacobson

No – Trustee Busch, Trustee Jankowski, and Trustee Sands

Following the failed vote, returning the matter to Plan Commission for further discussion was proposed.

Motion by Trustee Blackwood to return the matter to the Plan Commission. Second by Trustee Jankowski. Motion carried on a voice vote.

- b. Discussion and Possible Action on recommendation from the Plan Commission to approve a text amendment to revoke Commercial Condos as a conditional use in the Mixed Business zoning district.

Motion was made by President Hollenbeck to approve Ordinance No. 2026-11 approving a text amendment to revoke Commercial Condos as a conditional use in the Mixed Business zoning district. Second by Trustee Blackwood. Motion carried by voice vote.

- c. Discussion and Possible Action on recommendation from the Plan Commission to approve the Palmer Meadows Plat for Parcel 0612-124-0010-2.

Motion by Trustee Jankowski to approve the Palmer Meadows Plat for Parcel 0612-124-0010-2. Second by President Hollenbeck. Motion carried by voice vote.

- d. Discussion and Possible Action on recommendation from the Plan Commission to approve the rezone Lots 1-8 to Low-Density Residential and Outlot 1 as Conservancy in the Palmer Meadows Plat.

Motion by Trustee Blackwood to approve rezone Lots 1-8 to Low-Density Residential and Outlot 1 as Conservancy in the Palmer Meadows Plat. Second by Trustee Sands. Motion carried by voice vote.

- e. Discussion and Possible Action on recommendation from the Plan Commission to approve the 2-lot CSM for Parcel 0612-013-0501-1.

Motion by President Hollenbeck to approve the 2-lot CSM for Parcel 0612-013-0501-1. Second by Trustee Sands. Motion carried by voice vote.

- f. Discussion and Possible Action on Resolution 2026-15 Approving Additional Election Inspectors for the 2026-2027 Term.

Motion by Trustee Blackwood to approve Resolution 2026-15 Approving Additional Election Inspectors for the 2026-2027 Term. Second by Trustee Jankowski. Motion carried by voice vote.

- g. Discussion and Possible Action on Resolution 2026-16 Attendance of Village Staff at Election Training Given By "All Voting Is Local – Wisconsin".

There was a lengthy discussion regarding staff attending a free election security training hosted by "All Voting Is Local Wisconsin." Some Trustees argued the organization was partisan and that staff should not attend on Village time. Others stated training is an administrative decision.

Motion by Trustee Sands to approve Resolution 2026-16 regarding Attendance of Village Staff at Election Training Given By "All Voting Is Local – Wisconsin". Second by Trustee Busch. Motion failed on a roll call vote 2-4.

Yes – Trustee Busch and Trustee Sands

No – President Hollenbeck, Trustee Blackwood, Trustee Jacobson, and Trustee Jankowski

13. FUTURE AGENDA ITEMS:

- a. Discussion and Possible Action on a referral from the Public Works Committee to consider the removal of parking spaces from the intersection of HWY 12 and Spring Street
- b. Discussion on E-bike and E-scooter ordinances
- c. Dane County Sheriff's contract
- d. Fire and EMS Budget

14. PUBLIC COMMENT (LIMIT OF 3 MINUTES PER PERSON): None

15. NEXT MEETING DATES:

- a. Fire and EMS Commission – Wednesday, September 23, 2026, at 6:30 p.m.
- b. Economic Development Committee – Tuesday, October 6, 2026, at 4:30 p.m.
- c. Plan Commission – Monday, October 12, 2026, at 6:30 p.m.
- d. Village Board – Tuesday, October 13, 2026, at 6:30 p.m.
- e. Library Board – Wednesday, October 14, 2026, at 6:30 p.m.
- f. Water and Sewer Committee – Tuesday, October 20, 2026, at 6:30 p.m.
- g. Village Board – Tuesday, October 27, 2026, at 6:30 p.m.
- h. Fire and EMS Commission – Wednesday, October 28, 2026, at 6:30 p.m.

16. CLOSED SESSION

The Village Board will convene into Closed Session pursuant to **Wis. Stat. §19.85(1)(g)** for conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved: **discuss proposed dissolution of Cambridge-Oakland Cable Commission by the Town of Oakland, and**

the Village Board will convene into Closed Session pursuant to **Wis. Stat. §19.85(1)(e)** for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session: **discuss advertising, marketing, and pricing strategies for the Melster's property.**

Motion by Trustee Blackwood to convene into Closed Session pursuant to Wis. Stat. §19.85(1)(g) and Wis. Stat. §19.85(1)(e). Second by Trustee Busch. Motion carried by roll call vote 6-0.

Yes – President Hollenbeck, Trustee Blackwood, Trustee Busch, Trustee Jacobson, Trustee Jankowski, and Trustee Sands

No – None

Village Board convened into Closed Session at 8:56 p.m.

17. RECONVENE TO OPEN SESSION

Motion by President Hollenbeck to Reconvene to Open Session. Second by Trustee Sands. Motion carried by unanimous voice vote.

Village Board reconvened to Open Session at 9:37 p.m.

18. POSSIBLE ACTION TAKEN ON CLOSED SESSION ITEMS

- **Motion by Trustee Blackwood to direct staff to forward, via the attorney's office, a letter drafted by Russell Law Office to the Town of Oakland. Second by Trustee Jankowski. Motion carried by voice vote.**
- **Motion by President Hollenbeck to direct staff to negotiate the best price with the developer who presented the Village with an offer on September 22, 2026 for the Melster property, after consulting with a realtor on appropriate pricing, and closing to occur by December 31, 2026. Second by Trustee Jacobson. Motion carried by voice vote.**

19. ADJOURNMENT

Trustee Blackwood made a motion to adjourn. Second by Trustee Jankowski. Motion carried by voice vote.

Meeting adjourned at 9:40 p.m.

Respectfully submitted by Brian Wilson, Clerk/Treasurer, Village of Cambridge

These minutes are not official until approved by the Village Board of Trustees.



VILLAGE OF CAMBRIDGE – VILLAGE BOARD OF TRUSTEES
BILLS APPROVAL – 10/13/2026

APPROVAL OF BILLS TOTALING \$ 314,841.59

President Hollenbeck

Trustee Blackwood

Trustee Busch

Trustee Jacobson

Trustee Jankowski

Trustee Sands

Trustee Trendel

Highlights: Current Bills over \$5,000

Bauman Associates, LTD	\$ 32,666.92
Fahrner Asphalt Sealers, LLC	\$ 73,305.61
GFL Environmental - Trash and Recycling	\$ 10,823.67
MSA Professional Services	\$ 17,882.98
Cambridge Community Fire & EMS District - 4th Quarter	\$ 147,888.00
_____	\$ _____
_____	\$ _____
_____	\$ _____

Check Run Totals:

Bills over \$5000	----->	\$ 282,567.18
Bills under \$5000	----->	\$ 32,274.41
		\$ 314,841.59

Total All Bills For Check Run:

\$ 314,841.59

Payroll Dated 10/01/2026

\$ 29,904.09

10/15/2026

\$ 27,772.92

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In Progress Checks - Full Report - ALL
 ALL Checks by Payee
 HOMETOWN BANK GENERAL OPERATING

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 ACCT

Dated From: 10/13/2026 From Account:
 Thru: 10/13/2026 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
	10/13/2026	1901 INC. MECHANICAL & PLUMBING	
		THERMOSTAT ADJUSTING VILLAGE HALL	
100-00-51600-220-000		MUN BLDG - UTILITIES	185.00
		THERMOSTAT ADJUSTING VILLAGE HALL 27351 9/26/2026	
		Total	185.00 ✓
	10/13/2026	ALLIANT ENERGY/WP&L	
		#5876920000 - STREET LIGHTS	
100-00-53420-000-000		STREET LIGHTS	1,615.77
		#5876920000 - STREET LIGHTS 09/29/2026	
		Total	1,615.77 ✓
	10/13/2026	APG OF SOUTHERN WISCONSIN	
		PUBLICATION - REMOVE CONDOS	
100-00-51425-000-000		PUBLICATION/HEARING NOTICES	32.30 ✓
		PUBLICATION - REMOVE CONDOS 28866-0926	
100-00-51425-000-000		PUBLICATION/HEARING NOTICES	20.36 ✓
		PUBLICATION - LIQUOR LIC - VINO WINE BAR 28866-0926	
		Total	52.66 ✓
	10/13/2026	BADGER WELDING SUPPLIES INC	
		CYLINDER RENTAL SEP 2026	
100-00-53311-350-000		PUBLIC WORKS - EQUIP/VEHIC REP	12.00 ✓
		CYLINDER RENTAL SEP 2026 3958382 9/30/2026	
		Total	12.00 ✓
	10/13/2026	BAUER BUILT TIRE	
		MOWER TLAIRER TIRES	
100-00-53311-350-000		PUBLIC WORKS - EQUIP/VEHIC REP	218.00 ✓
		MOWER TLAIRER TIRES 630004487 9/24/2026	
		Total	218.00 ✓
	10/13/2026	BAUMAN ASSOCIATES, LTD.	
		AUDIT FINANCIALS FOR YR END DEC 31,2025	
100-00-51510-210-000		AUDIT & ACCOUNTING	9,550.00 ✓
		AUDIT FINANCIALS FOR YR END DEC 31,2025 INV30188 9/28/2026	
500-00-53700-682-100		OUTSIDE SERVICES - AUDITOR	4,775.00 ✓
		AUDIT FINANCIALS FOR YR END DEC 31,2025 INV30188 9/28/2026	
600-00-53700-852-100		OUTSIDE SRVCS - AUDITOR	4,775.00 ✓
		AUDIT FINANCIALS FOR YR END DEC 31,2025 INV30188 9/28/2026	

✓ 153

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In Progress Checks - Full Report - ALL
 ALL Checks by Payee
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Dated From: 10/13/2026 From Account:
 Thru: 10/13/2026 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
100-00-51510-210-000		AUDIT & ACCOUNTING	4,750.00
		ACCOUNTING SVCS FOR YR END DEC 31,2025 INV30188 9/28/2026	
500-00-53700-682-100		OUTSIDE SERVICES - AUDITOR	2,375.00
		ACCOUNTING SVCS FOR YR END DEC 31,2025 INV30188 9/28/2026	
600-00-53700-852-100		OUTSIDE SRVCS - AUDITOR	2,375.00
		ACCOUNTING SVCS FOR YR END DEC 31,2025 INV30188 9/28/2026	
500-00-53700-682-100		OUTSIDE SERVICES - AUDITOR	1,625.00
		2025 PSC REPORT INV30188 9/28/2026	
100-00-51510-210-000		AUDIT & ACCOUNTING	637.50
		2025 FORM C INV30188 9/28/2026	
500-00-53700-682-100		OUTSIDE SERVICES - AUDITOR	318.75
		2025 FORM C INV30188 9/28/2026	
600-00-53700-852-100		OUTSIDE SRVCS - AUDITOR	318.75
		2025 FORM C INV30188 9/28/2026	
140-00-56400-000-000		TID EXPENDITURES	495.00
		2025 TID ANNUAL REPORT INV30188 9/28/2026	
145-00-56400-000-000		TID EXPENDITURES	247.50
		2025 TID ANNUAL REPORT INV30188 9/28/2026	
146-00-56400-000-000		TID EXPENDITURES	247.50
		2025 TID ANNUAL REPORT INV30188 9/28/2026	
100-00-51510-210-000		AUDIT & ACCOUNTING	88.46
		OUT OF POCKET - CONFIRMATION.COM INV30188 9/28/2026	
500-00-53700-682-100		OUTSIDE SERVICES - AUDITOR	44.23
		OUT OF POCKET - CONFIRMATION.COM INV30188 9/28/2026	
600-00-53700-852-100		OUTSIDE SRVCS - AUDITOR	44.23
		OUT OF POCKET - CONFIRMATION.COM INV30188 9/28/2026	
		Total	32,666.92 ✓

10/13/2026 BREUNIG, KRIS
 REISSUE - CK#28003 NEVER CLEARED BANK

100-00-51420-390-000	ADMIN - SUPPLY & EXPENSES	104.93 ✓
	REISSUE - CK#28003 NEVER CLEARED BANK	
	Total	104.93 ✓

10/13/2026 CAMBRIDGE WATER & SEWER UTILITY
 ACCT#040-0024-00 AMUNDSON WATER & SEWER

100-00-51600-220-000	MUN BLDG - UTILITIES	384.01 ✓
	ACCT#040-0024-00 AMUNDSON WATER & SEWER 9/30/2026	

✓ KAS

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In Progress Checks - Full Report - ALL
 ALL Checks by Payee
 HOMETOWN BANK GENERAL OPERATING

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Dated From: 10/13/2026 From Account:
 Thru: 10/13/2026 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
100-00-53311-220-000		PUBLIC WORKS - UTILITY & PHONE	122.11 ✓
	ACCT#040-0023-00	200 W NORTH ST 9/30/2026	
100-00-55200-220-000		PARK UTILITIES	151.03 ✓
	ACCT#040-0012	WEST SIDE PARK UTILITIES 9/30/2026	
Total			657.15 ✓
10/13/2026 CHARTER COMMUNICATIONS/SPECTRUM			
WATER TOWER 2 INTERNET			
500-00-53700-681-200		TELEPHONE/INTERNET EXPENSE	116.88
		WATER TOWER 2 INTERNET 0101115092526 9/25/2026	
Total			116.88 ✓
10/13/2026 CHARTER COMMUNICATIONS/SPECTRUM			
# 242543501 INTERNET			
500-00-53700-681-200		TELEPHONE/INTERNET EXPENSE	259.74
		#242543501 INTERNET WELL#3 242543501100126 10/01/2026	
Total			259.74 ✓
10/13/2026 CNA SURETY			
WI PE (2) 11/29/26-11/29/27			
150-00-55110-210-000		LIB - LEGAL/AUDIT/ACCOUNTING	100.00 ✓
		WI PE (2) 11/29/26-11/29/27 BOND #61532633	
Total			100.00 ✓
10/13/2026 COMPUTER MAGIC, INC			
OCT 2026 COMPUTER SUPPORT			
100-00-51420-280-000		ADMIN - COMPUTER MAINT/REPAIR	886.56 ✓
		OCT 2026 COMPUTER SUPPORT 14113 9/30/2026	
500-00-53700-681-300		COMPUTER SUPPORT	443.28 ✓
		OCT 2026 COMPUTER SUPPORT 14113 9/30/2026	
600-00-53700-842-000		TECHNOLOGY EXPENSES	443.28 ✓
		OCT 2026 COMPUTER SUPPORT 14113 9/30/2026	
Total			1,773.12 ✓
10/13/2026 DANE COUNTY TREASURER			
COUNTY JAIL AND DRIVER SURCHARGES SEP 26			
100-00-45100-000-000		COURT FINES/PENALTIES	140.00 ✓
		COUNTY JAIL AND DRIVER SURCHARGES SEP 26 10/01/2026	
Total			140.00 ✓

(100)

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In Progress Checks - Full Report - ALL
 ALL Checks by Payee
 HOMETOWN BANK GENERAL OPERATING

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Dated From: 10/13/2026 From Account:
 Thru: 10/13/2026 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
	10/13/2026	DECKER SUPPLY CO	
		SIGNS - WEIGHT LIMIT, DETOUR RIGHT SIGN	
100-00-53311-371-000		PUBLIC WORKS - STREET SIGNS	107.90
		SIGNS - WEIGHT LIMIT, DETOUR RIGHT SIGN 938164 9/22/2026	
		Total	107.90

	10/13/2026	FAHRNER ASPHALT SEALERS, LLC	
		PROJECT 1202624406	
100-00-53311-392-000		PUBLIC WORKS - SEAL COAT/PATCH	73,305.61
		PROJECT 1202624406 8300025068 9/30/2026	
		Total	73,305.61

	10/13/2026	FIRSTNET	
		ACCT# 287361608264 DPW CELL PHONES	
100-00-53311-220-000		PUBLIC WORKS - UTILITY & PHONE	118.35
		ACCT# 287361608264 DPW CELL PHONES 287361608264X10062026	
100-00-51420-221-000		ADMIN - TELEPHONE/INTERNET	62.20
		ACCT# 287361608264 ADMIN CELL PHONES 287361608264X10062026	
500-00-53700-681-200		TELEPHONE/INTERNET EXPENSE	45.50
		ACCT# 287361608264 WATER CELL PHONES 287361608264X10062026	
600-00-53700-851-400		TELEPHONE/INTERNET EXPENSE	29.92
		ACCT# 287361608264 SEWER CELL PHONES 287361608264X10062026	
		Total	255.97

	10/13/2026	FIRSTNET	
		ACCT# 287361609660 COURT CELL	
100-00-51200-390-000		COURT - SUPPLY & EXPENSE	28.78
		ACCT# 287361609660 COURT CELL 287361609660X10062026	
100-00-52100-390-000		POLICE - PHONES & SUPPLIES	115.12
		ACCT# 287361609660 POLICE CELLS 287361609660X10062026	
		Total	143.90

	10/13/2026	FORT HEALTHCARE BUSINESS HEALTH	
		DRUG SCREEN - C GARCIA, J TRIELOFF	
100-00-53311-390-000		PUBLIC WORKS - MISC	125.00
		DRUG SCREEN - C GARCIA, J TRIELOFF 70207 9/30/2026	
		Total	125.00

10/13/2026 FRONTIER
 LIBRARY PHONE/INTERNET 9/28/2026

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HOMETOWN BANK GENERAL OPERATING

Dated From: 10/13/2026

From Account:

Thru: 10/13/2026

Thru Account:

Voucher Nbr	Check Date	Payee	Amount
150-00-55110-221-000	LIB - TELEPHONE		464.20
	LIBRARY PHONE/INTERNET 9/28/2026	60842339001008025	
		Total	464.20 ✓

10/13/2026 GFL ENVIRONMENTAL (LRS)			
FUEL SURCHARGE			
350-00-53620-390-000	OTHER SUPPLIES & EXPENSE		669.68
	FUEL SURCHARGE	U10000353944 9/17/2026	
350-00-53620-290-000	TRASH COLLECTION CONTRACTED		5,935.99
	OCT 26 TRASH COLLECTION SERVICES	U10000353944 9/17/2026	
350-00-53620-295-000	RECYCLE COLLECT- CONTRACTED		3,978.00
	OCT 26 RECYCLE COLLECTION SERVICES	U10000353944 9/17/2026	
100-00-55200-290-000	FISH PONDS - LAGOON RD		240.00
	HANDICAP ACCESSIBLE RESTROOM OCT26	UN0000168290 9/17/2026	
		Total	10,823.67 ✓

10/13/2026 JEFFERSON COUNTY TREASURER			
FARM DRAIN#15 MAIN- FISH POND LAGOON RD			
100-00-55200-290-000	FISH PONDS - LAGOON RD		1,207.83
	FARM DRAIN#15 MAIN- FISH POND LAGOON RD	10/1/2026	
		Total	1,207.83 ✓

10/13/2026 MC FARLANE, BRYAN			
9/11 - 9/24/2026 LIBRARY CLEANING			
150-00-55110-240-000	LIB BUILDING MAINT & REPAIR		375.00
	9/11 - 9/24/2026 LIBRARY CLEANING	9/24/2026	
		Total	375.00 ✓

10/13/2026 MC FARLANE, BRYAN			
9/19 - 10/2/2026 CLEAN AMUNDSON BLDG			
100-00-51600-120-000	MUN BLDG - HOURLY WAGES		400.00
	9/19 - 10/2/2026 CLEAN AMUNDSON BLDG	10/02/2026	
		Total	400.00 ✓

10/13/2026 MENARDS - MONONA			
STRAW MAT BLANKETS - LBK PARK			
220-00-44500-000-000	PARK IMPACT FEE		159.96
	STRAW MAT BLANKETS - LBK PARK		
100-00-53311-340-000	PUBLIC WORKS - SHOP SUPPLIES		8.98
	WRENCH SET FOR SHOP		

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Dated From: 10/13/2026 From Account:
 Thru: 10/13/2026 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
500-00-53700-650-000		REPAIRS/MAINT TO WATER PLANT	41.94
		WELL#3 ROOF REPAIR , DUCT REPAIR	
		Total	210.88

10/13/2026 MSA PROFESSIONAL SERVICES			
STH 134 & LAGOON ROAD			
100-00-53100-215-000		ENGINEERING SERV	13,051.16
		STH 134 & LAGOON ROAD	
	033519	9/28/2026	
100-00-53100-215-000		ENGINEERING SERV	4,831.82
		2026 GENERAL ENGINEERING	
	033520	9/28/2026	
		Total	17,882.98

10/13/2026 MSA PROFESSIONAL SERVICES			
PROJECT MANAGEMENT			
100-00-52400-000-000		PLBG. & BLDG. INSPECTIONS	122.25
		PROJECT MANAGEMENT	
	031601	8/6/2026	
100-00-52400-000-000		PLBG. & BLDG. INSPECTIONS	167.33
		BUILDING INSPECTION	
	031601	8/6/2026	
100-00-52400-000-000		PLBG. & BLDG. INSPECTIONS	225.00
		CORRESPONDENCE	
	031601	8/6/2026	
100-00-52400-000-000		PLBG. & BLDG. INSPECTIONS	282.75
		#VC 19-12-25 205 E MAIN ST	
	031601	8/6/2026	
100-00-52400-000-000		PLBG. & BLDG. INSPECTIONS	131.24
		#VC 18-03-26 - 204 SIMONSEN ST-SOLAR	
	031601	8/6/2026	
100-00-52400-000-000		PLBG. & BLDG. INSPECTIONS	75.00
		#VC 42-06-26 - 820 BLUEBIRD PASS	
	031601	8/6/2026	
100-00-52400-000-000		PLBG. & BLDG. INSPECTIONS	75.00
		#VC 43-0626 - 610 WOODHAVEN CT	
	031601	8/6/2026	
100-00-52400-000-000		PLBG. & BLDG. INSPECTIONS	31.25
		#VC 44-06-26 - 302 DOWE ST	
	031601	8/6/2026	
100-00-52400-000-000		PLBG. & BLDG. INSPECTIONS	56.25
		#VC 45-06-26 - 115 DAHLEN CIR	
	031601	8/6/2026	
100-00-52400-000-000		PLBG. & BLDG. INSPECTIONS	75.00
		#VC 46-06-26 - 112 BUCKINGHAM CT	
	031601	8/6/2026	
100-00-52400-000-000		PLBG. & BLDG. INSPECTIONS	75.00
		#VC 47-07-26 - 417 JARLSBERG LN	
	031601	8/6/2026	
100-00-52400-000-000		PLBG. & BLDG. INSPECTIONS	25.00
		#VC 35-05-26 - 143 W MAIN ST	
	031601	8/6/2026	

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Dated From: 10/13/2026

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Thru: 10/13/2026

Thru Account:

Voucher Nbr	Check Date	Payee	Amount
100-00-52400-000-000		PLBG. & BLDG. INSPECTIONS	50.00
	#VC 40-06-26 - 414 WATER ST	031601 8/6/2026	
		Total	1,391.07

10/13/2026 NAPA AUTO PARTS			
HADRAULIC HOSE REPAIR - LOADER BUCKET			
100-00-53311-350-000		PUBLIC WORKS - EQUIP/VEHIC REP	100.59
		HADRAULIC HOSE REPAIR - LOADER BUCKET 791319 9/29/2026	
		Total	100.59

10/13/2026 OTIS ELEVATOR COMPANY			
SERVICE 10/1 - 12/31/2026			
100-00-51600-240-000		MUN BLDG - MAINT & REPAIR	333.12
		SERVICE 10/1 - 12/31/2026 100402454131 10/1/2026	
		Total	333.12

10/13/2026 PINNOW, BROCK			
REIMBURSE-PRATTBROS- PIPE - WELL#3			
500-00-53700-650-000		REPAIRS/MAINT TO WATER PLANT	65.00
		REIMBURSE-PRATTBROS- PIPE - WELL#3 10/7/2026	
		Total	65.00

10/13/2026 QUILL CORPORATION			
PRINTER INK CARTRIDGES - BLACK AND COLOR			
100-00-53311-340-000		PUBLIC WORKS - SHOP SUPPLIES	125.50
		PRINTER INK CARTRIDGES - BLACK AND COLOR 50336007 9/14/2026	
100-00-51420-310-000		ADMIN - OFFICE SUPPLY	1.16
		STAPLES 50408239 9/18/2026	
100-00-51420-310-000		ADMIN - OFFICE SUPPLY	61.18
		VOC WINDOW ENVELOPES 50469588 9/18/2026	
		Total	187.84

10/13/2026 RUSSELL LAW OFFICES, SC			
COURT LEGAL SVCS -REVIEW OF CASE FILE			
100-00-51200-399-000		COURT LEGAL WORK	23.00
		COURT LEGAL SVCS -REVIEW OF CASE FILE 38709 10/07/2026	
100-00-51200-399-000		COURT LEGAL WORK	23.00
		BRIEF REVIEW OF NEW CITATION 38710 10/7/2026	
100-00-51200-399-000		COURT LEGAL WORK	23.00
		BRIEF REVIEW OF CASE FILE 38708 10/7/2026	

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ACCTDated From: 10/13/2026 From Account:
Thru: 10/13/2026 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
100-00-51200-399-000		COURT LEGAL WORK	46.00 ✓
		EM TO COURT CLERK, INTERPRETER REFERRAL 38711 10/7/2026	
100-00-51300-210-000		VILLAGE LEGAL WORK	1,096.00 ✓
		CABLE COMM LEGAL, PLOW LEGAL 38712 10/07/2026	
		Total	1,211.00 ✓
10/13/2026 SOMMERS LANDSCAPE SUPPLY LLC			
GRASS SEED - LBK PARK BASKETBALL			
220-00-44500-000-000		PARK IMPACT FEE	195.00
		GRASS SEED - LBK PARK BASKETBALL 6907 10/1/2026	
		Total	195.00 ✓
10/13/2026 STATE OF WISCONSIN COURT FINES & SURCHARGES			
SEP 26 CC, PENALTY, CRIME LAB SURCHARGES			
100-00-45100-000-000		COURT FINES/PENALTIES	463.90
		SEP 26 CC, PENALTY, CRIME LAB SURCHARGES 10/01/2026	
		Total	463.90 ✓
10/13/2026 SUPERIOR STATE ADMINISTRATORS INC			
FLEX DEBIT CARD TRANSACTIONS FOR SEP2026			
100-00-51420-134-000		ADMIN - FLEX BEN	5.75
		FLEX DEBIT CARD TRANSACTIONS FOR SEP2026 GHX7573 9/1/2026	
100-00-51420-134-000		ADMIN - FLEX BEN	5.75
		FLEX DEBIT CARD TRANSACTIONS FOR OCT2026 GHX7797 10/1/2026	
		Total	11.50 ✓
10/13/2026 VILLAGE OF DEERFIELD			
COURT FINES - SEP 2026			
100-00-45100-000-000		COURT FINES/PENALTIES	562.32 ✓
		COURT FINES - SEP 2026 10/01/2026	
		Total	562.32
10/13/2026 VILLAGE OF ROCKDALE			
COURT FINES - SEP 2026			
100-00-45100-000-000		COURT FINES/PENALTIES	146.00 ✓
		COURT FINES - SEP 2026 10/01/2026	
		Total	146.00 ✓
10/13/2026 WISCONSIN ELEVATOR INSPECTION INC			
ANNUAL INSPECTION SEPT 2026			

✓ 10/25

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Dated From: 10/13/2026 From Account:
Thru: 10/13/2026 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
100-00-51600-240-000		MUN BLDG - MAINT & REPAIR	125.00
		ANNUAL INSPECTION SEPT 2026	
		23058 9/28/2026	
		Total	125.00
		Grand Total	147,997.45

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Dated From: 10/13/2026 From Account:
Thru: 10/13/2026 Thru Account:

	Amount
Total Expenditure from Fund # 100 - VILLAGE GENERAL FUND	117,033.12
Total Expenditure from Fund # 140 - TIF #4 FUND	495.00
Total Expenditure from Fund # 145 - TIF #5 FUND	247.50
Total Expenditure from Fund # 146 - TIF #6 FUND	247.50
Total Expenditure from Fund # 150 - LIBRARY FUND	939.20
Total Expenditure from Fund # 220 - PARK IMPACT FEES	354.96
Total Expenditure from Fund # 350 - REFUSE & RECYCLING FUND	10,583.67
Total Expenditure from Fund # 500 - WATER UTILITY	10,110.32
Total Expenditure from Fund # 600 - SEWER UTILITY	7,986.18
Total Expenditure from all Funds	147,997.45



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Dated From: 10/13/2026 From Account:
 Thru: 10/13/2026 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
10/13/2026 CAMBRIDGE ACE HARDWARE			
TAILGATE CHAIN-YELLOW DUMP TRUCK			
100-00-53311-350-000		PUBLIC WORKS - EQUIP/VEHIC REP	4.99
		TAILGATE CHAIN-YELLOW DUMP TRUCK A303601 9/09/2026	
100-00-53311-371-000		PUBLIC WORKS - STREET SIGNS	4.98
		FASTENERS FOR STREET SIGNS A304175 9/22/2026	
Total			9.97 ✓
10/13/2026 CAMBRIDGE COMMUNITY FIRE & EMS DISTRICT			
2026 4TH QUARTER - FIRE & EMS			
100-00-52200-290-000		FIRE/EMS - VILLAGE SHARE	147,888.00
		2026 4TH QUARTER - FIRE & EMS CCFD-2026-4Q 10/12/2026	
Total			147,888.00 ✓
10/13/2026 CHARTER COMMUNICATIONS/SPECTRUM			
170805901			
100-00-51420-221-000		ADMIN - TELEPHONE/INTERNET	55.00
		170805901 170805901100726 10/07/2026	
100-00-52100-310-000		POLICE - INTERNET	55.01
		170805901 170805901100726 10/07/2026	
500-00-53700-681-200		TELEPHONE/INTERNET EXPENSE	54.99
		170805901 170805901100726 10/07/2026	
600-00-53700-851-400		TELEPHONE/INTERNET EXPENSE	54.99
		170805901 170805901100726 10/07/2026	
Total			219.99 ✓
10/13/2026 MC FARLANE, BRYAN			
9/25 - 10/09/2026 - LIBRARY CLEANING			
150-00-55110-240-000		LIB BUILDING MAINT & REPAIR	375.00
		9/25 - 10/09/2026 - LIBRARY CLEANING 10/08/2026	
Total			375.00 ✓
10/13/2026 REFUEL PANTRY			
PUBLIC WORKS FUEL SEPT 2026			
100-00-53311-370-000		PUBLIC WORKS - FUEL	876.02
		PUBLIC WORKS FUEL SEPT 2026 2090 10/06/2026	
Total			876.02 ✓
10/13/2026 VILLAGE OF DEERFIELD			
POLICE WAGES 08/23- 09/19/26 PP19 & 20			

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Dated From: 10/13/2026 From Account:
Thru: 10/13/2026 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
100-00-52100-290-000		Dane County Sheriffs Contract	17,475.16
		POLICE WAGES 08/23- 09/19/26 PP19 & 20 3064 9/30/2026	
		Total	17,475.16
		Grand Total	166,844.14



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ACCT

Dated From: 10/13/2026 From Account:
Thru: 10/13/2026 Thru Account:

	Amount
Total Expenditure from Fund # 100 - VILLAGE GENERAL FUND	166,359.16
Total Expenditure from Fund # 150 - LIBRARY FUND	375.00
Total Expenditure from Fund # 500 - WATER UTILITY	54.99
Total Expenditure from Fund # 600 - SEWER UTILITY	54.99
Total Expenditure from all Funds	166,844.14

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Village of Cambridge

Independent Auditor's Report on Financial Statements
With Supplemental Financial Information
Year ended December 31, 2025

DRAFT

VILLAGE OF CAMBRIDGE
December 31, 2025
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Independent Auditor's Report

To the Village Board of Trustees
Village of Cambridge
Cambridge, Wisconsin

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Cambridge ("Village") as of December 31, 2025, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the accompanying table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 15 to the financial statements, the beginning net position of the governmental activities, the business-type activities and the Water Utility, and the beginning fund balance of the General Fund, have been restated to correct errors in the prior-period financial statements. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and required schedules related to the Village's cost-sharing multiple-employer pension plan be presented to supplement the basic financial statements.

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information (as shown in the table of contents) in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The combining nonmajor fund financial statements shown in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

CERTIFIED PUBLIC ACCOUNTANTS

Eau Claire, Wisconsin
October 01, 2026

VILLAGE OF CAMBRIDGE
BASIC FINANCIAL STATEMENTS
December 31, 2025

DRAFT

VILLAGE OF CAMBRIDGE
STATEMENT OF NET POSITION
December 31, 2025

	Primary government		
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Totals</u>
ASSETS			
Cash and investments	\$ 1,318,534	\$ 486,757	\$ 1,805,291
Restricted cash and investments	-	182,039	182,039
Receivables			
Taxes	2,549,469	-	2,549,469
Accounts and other	9,677	175,410	185,087
Special assessments	64,046	-	64,046
Leases	-	150,632	150,632
Prepaid items	4,838	51	4,889
Internal balances	(917,870)	917,870	-
Due from other governments	275	-	275
Capital assets, net of accumulated depreciation	6,604,443	13,483,594	20,088,037
Total assets	<u>9,633,412</u>	<u>15,396,353</u>	<u>25,029,765</u>
DEFERRED OUTFLOWS OF RESOURCES			
Wisconsin Retirement System pension	179,640	89,041	268,681
Total Assets and Deferred Outflows of Resources	<u>\$ 9,813,052</u>	<u>\$ 15,485,394</u>	<u>\$ 25,298,446</u>
LIABILITIES			
Accounts payable	\$ 130,864	\$ 112,005	\$ 242,869
Accrued liabilities			
Payroll and fringe benefits	14,669	3,821	18,490
Interest	27,994	29,686	57,680
Other	3,554	-	3,554
Net pension liability	31,093	15,412	46,505
Current portion of long-term liabilities	571,701	259,150	830,851
Long-term obligations	2,430,449	5,667,780	8,098,229
Total liabilities	<u>3,210,324</u>	<u>6,087,854</u>	<u>9,298,178</u>
DEFERRED INFLOWS OF RESOURCES			
Taxes levied for subsequent year	2,518,298	-	2,518,298
Leases	-	137,481	137,481
Wisconsin Retirement System pension	91,417	45,311	136,728
Total deferred inflows of resources	<u>2,609,715</u>	<u>182,792</u>	<u>2,792,507</u>
NET POSITION			
Net investment in capital assets	4,093,995	7,557,614	11,651,609
Restricted	1,191,876	182,039	1,373,915
Unrestricted	(1,292,858)	1,475,095	182,237
Total net position	<u>3,993,013</u>	<u>9,214,748</u>	<u>13,207,761</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 9,813,052</u>	<u>\$ 15,485,394</u>	<u>\$ 25,298,446</u>

See accompanying notes to financial statements

VILLAGE OF CAMBRIDGE
STATEMENT OF ACTIVITIES
For Year Ended December 31, 2025

<u>Functions/Programs</u>	Program revenues				Net (expenses) revenues and changes in net position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government							
Governmental activities:							
General government	\$ 499,016	\$ 94,488	\$ 21,115	\$ -	\$ (383,413)	\$ -	\$ (383,413)
Public safety	1,197,744	11,052	48,396	-	(1,138,296)	-	(1,138,296)
Public works	502,981	92,699	126,295	-	(283,987)	-	(283,987)
Culture, recreation and education	496,919	158,877	159,452	-	(178,590)	-	(178,590)
Conservation and development	309,929	-	-	-	(309,929)	-	(309,929)
Interest and fiscal charges	99,076	-	-	-	(99,076)	-	(99,076)
Total governmental activities	3,105,665	357,116	355,258	-	(2,393,291)	-	(2,393,291)
Business-type activities:							
Water utility	735,837	1,083,593	-	-	-	347,756	347,756
Sewer utility	1,066,751	991,447	750	-	-	(74,554)	(74,554)
Stormwater utility	47,689	44,952	-	-	-	(2,737)	(2,737)
Total business-type activities	1,850,277	2,119,992	750	-	-	270,465	270,465
Total primary government	\$ 4,955,942	\$ 2,477,108	\$ 356,008	\$ -	(2,393,291)	270,465	(2,122,826)
General revenues:							
Taxes:							
Property taxes, levied for general purposes					970,564	-	970,564
Property taxes, levied for debt service					751,942	-	751,942
Property taxes, levied for tax incremental districts					288,501	-	288,501
Property taxes, levied for library					95,000	-	95,000
Intergovernmental revenue not restricted to specific programs					122,197	-	122,197
Interest and investment income					51,928	24	51,952
Rents from lease of utility property					-	32,605	32,605
Miscellaneous					57,043	6,214	63,257
Transfers					135,468	(135,468)	-
Total general revenues and transfers					2,472,643	(96,625)	2,376,018
Change in net position					79,352	173,840	253,192
Net position - Beginning of year					3,832,662	9,028,494	12,861,156
Restatement for correction of an error					80,999	12,414	93,413
Net position - Beginning of year as restated					3,913,661	9,040,908	12,954,569
Net position - End of year					\$ 3,993,013	\$ 9,214,748	\$ 13,207,761

See accompanying notes to financial statements

VILLAGE OF CAMBRIDGE
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2025

	<u>Special Revenue</u>						Total
	General	Library	Debt Service	Capital Projects	TID #5	Nonmajor	Governmental
	Fund	Fund	Fund	Fund	Fund	Funds	Funds
ASSETS							
Cash and cash equivalents	\$ -	\$ 140,126	\$ 35,292	\$ -	\$ 807,004	\$ 336,112	\$ 1,318,534
Receivables (net)							
Accounts	9,677	-	-	-	-	-	9,677
Taxes	1,095,718	95,000	750,335	-	320,169	288,247	2,549,469
Special assessments	879	-	63,167	-	-	-	64,046
Prepaid items	4,810	28	-	-	-	-	4,838
Due from other funds	-	802	-	-	-	-	802
Due from other governments	275	-	-	-	-	-	275
Advances to other funds	27,856	-	-	-	-	-	27,856
Total assets	\$ 1,139,215	\$ 235,956	\$ 848,794	\$ -	\$ 1,127,173	\$ 624,359	\$ 3,975,497
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 115,353	\$ 4,911	\$ 7,500	\$ -	\$ -	\$ 3,100	\$ 130,864
Accrued liability							
Payroll and fringe benefits	7,994	4,433	-	-	-	2,242	14,669
Other	3,554	-	-	-	-	-	3,554
Due to other funds	4,593	-	-	-	-	43,333	47,926
Advances from other funds	337,880	-	-	417,222	-	143,500	898,602
Total liabilities	469,374	9,344	7,500	417,222	-	192,175	1,095,615
Deferred inflows of resources:							
Unavailable revenue - special assessments	879	-	63,167	-	-	-	64,046
Taxes levied for subsequent year	1,064,547	95,000	750,335	-	320,169	288,247	2,518,298
Total deferred inflows of resources	1,065,426	95,000	813,502	-	320,169	288,247	2,582,344
Fund balances (deficit):							
Nonspendable	32,666	28	-	-	-	-	32,694
Restricted	-	131,584	27,792	-	807,004	225,496	1,191,876
Committed	-	-	-	-	-	80,518	80,518
Unassigned	(428,251)	-	-	(417,222)	-	(162,077)	(1,007,550)
Total fund balance	(395,585)	131,612	27,792	(417,222)	807,004	143,937	297,538
Total liabilities, deferred inflows of resources and fund balances	\$ 1,139,215	\$ 235,956	\$ 848,794	\$ -	\$ 1,127,173	\$ 624,359	\$ 3,975,497

See accompanying notes to financial statements

VILLAGE OF CAMBRIDGE
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
December 31, 2025

Fund balances - total governmental funds	\$	297,538
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		6,604,443
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Some revenues are deferred in the funds because they are not available to pay current period's expenditures:		
Special assessments to be collected after year end		64,046

Wisconsin Retirement System net pension asset, deferred outflows and inflows of resources are not current financial resources and are not reported in fund statements.		57,130
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Long-term liabilities are not due in the current period and, therefore, are not reported in the funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities (both current and long-term) are reported in the statement of net position:

Bonds and notes payable	\$	(2,974,158)	
Bond premium		(16,290)	
Compensated absences		(11,702)	
Accrued interest payable		(27,994)	
		(3,030,144)	(3,030,144)

Net position of governmental activities	\$	3,993,013
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VILLAGE OF CAMBRIDGE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended December 31, 2025

	General Fund	Special Revenue Library Fund	Debt Service Fund	Capital Projects Fund	TID #5 Fund	Nonmajor Funds	Total Governmental Funds
REVENUES							
Taxes	\$ 970,564	\$ 95,000	\$ 751,942	\$ -	\$ 160,067	\$ 128,434	\$ 2,106,007
Special assessments	15,792	-	-	-	-	-	15,792
Intergovernmental	314,126	148,052	-	-	632	10,388	473,198
Licenses and permits	84,999	-	-	-	-	106,096	191,095
Fines, forfeitures and penalties	36,489	-	-	-	-	-	36,489
Intergovernmental charges for services	1,350	-	-	-	-	-	1,350
Public charges for services	12,350	3,099	-	-	-	121,628	137,077
Miscellaneous	81,910	21,008	-	1,415	-	-	104,333
Total revenues	<u>1,517,580</u>	<u>267,159</u>	<u>751,942</u>	<u>1,415</u>	<u>160,699</u>	<u>366,546</u>	<u>3,065,341</u>
EXPENDITURES							
Current:							
General government	521,374	-	-	-	-	458	521,832
Public safety	1,193,412	-	-	-	-	-	1,193,412
Public works	252,890	-	-	-	-	123,944	376,834
Culture, recreation and education	73,321	273,516	-	-	-	72,935	419,772
Conservation and development	249,154	-	-	-	2,894	41,149	293,197
Capital outlay	-	24,967	-	219,471	-	48,062	292,500
Debt service:							
Principal	-	-	584,153	-	-	-	584,153
Interest and other charges	-	-	102,106	-	-	-	102,106
Total expenditures	<u>2,290,151</u>	<u>298,483</u>	<u>686,259</u>	<u>219,471</u>	<u>2,894</u>	<u>286,548</u>	<u>3,783,806</u>
Excess (deficiency) of revenues over (under) expenditures	(772,571)	(31,324)	65,683	(218,056)	157,805	79,998	(718,465)
OTHER FINANCING SOURCES (USES)							
Transfers in	135,468	5,409	-	-	-	-	140,877
Transfers (out)	-	-	-	-	-	(5,409)	(5,409)
Debt proceeds	480,000	-	-	-	-	-	480,000
Total other financing sources (uses)	<u>615,468</u>	<u>5,409</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,409)</u>	<u>615,468</u>
Net change in fund balances	(157,103)	(25,915)	65,683	(218,056)	157,805	74,589	(102,997)
Fund balances (deficits) - Beginning of year	(226,068)	157,527	(37,891)	(199,166)	-	718,547	412,949
Restatement for correction of an error	(12,414)	-	-	-	-	-	(12,414)
Change within the financial reporting entity	-	-	-	-	649,199	(649,199)	-
Fund balances (deficits) - Beginning of year as restated	<u>(238,482)</u>	<u>157,527</u>	<u>(37,891)</u>	<u>(199,166)</u>	<u>649,199</u>	<u>69,348</u>	<u>400,535</u>
Fund balances (deficits) - End of year	<u>\$ (395,585)</u>	<u>\$ 131,612</u>	<u>\$ 27,792</u>	<u>\$ (417,222)</u>	<u>\$ 807,004</u>	<u>\$ 143,937</u>	<u>\$ 297,538</u>

See accompanying notes to financial statements

VILLAGE OF CAMBRIDGE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For Year Ended December 31, 2025

Net change in fund balances—total governmental funds	\$ (102,997)
Amounts reported for <i>governmental activities</i> in the statement of activities are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:	
Capital outlay reported in governmental fund statements	\$ 292,500
Amounts recorded as capital outlay that do not meet the capitalization level	(9,821)
Depreciation expense reported in the statement of activities	<u>(234,223)</u>
Amount by which capital outlays are greater than depreciation in the current period:	48,456
Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year.	
This year the accrual of these benefits changed by:	58,697
Certain revenue is deferred in the governmental funds because it is not available to pay current period expenditures. In the statement of activities, these are recorded when assessed.	(15,792)
Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities.	
The amount of long-term debt proceeds in the current year	\$ (480,000)
The amount of long-term debt principal payments in the current year:	<u>584,178</u>
The net effect of these differences in the current year:	104,178
Changes in the WRS net pension liability (asset) and related deferred outflows and inflows of resources.	(16,220)
Governmental funds report the effect of premiums, discounts, and losses on refunding when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
The net effect of these differences in the current year:	4,097
In governmental funds interest payments and other debt costs ("interest") on outstanding debt are reported as an expenditure when paid. In the statement of activities, interest is reported as it accrues.	
This year the accrual of interest changed by:	<u>(1,067)</u>
Changes in net position - governmental activities	<u>\$ 79,352</u>

See accompanying notes to financial statements

VILLAGE OF CAMBRIDGE
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2025

	Water Utility	Sewer Utility	Nonmajor Fund Stormwater Utility	Total Enterprise Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current assets:				
Cash and investments	\$ 28,489	\$ 458,268	\$ -	\$ 486,757
Customer receivables	80,271	91,459	3,680	175,410
Prepaid items	24	27	-	51
Due from other funds	696	43,395	3,791	47,882
Total current assets	<u>109,480</u>	<u>593,149</u>	<u>7,471</u>	<u>710,100</u>
Noncurrent assets:				
Restricted cash and investments	60,884	121,155	-	182,039
Advances to other funds	448,666	422,080	-	870,746
Lease receivables	150,632	-	-	150,632
Capital Assets				
Land	22,286	3,316	-	25,602
Construction in process	27,766	-	-	27,766
Buildings and improvements	1,441,932	176,500	252,454	1,870,886
Machinery and equipment	9,504,156	1,746,881	-	11,251,037
Non-utility property	-	6,723,256	-	6,723,256
Less - Accumulated depreciation	<u>(2,273,769)</u>	<u>(4,088,631)</u>	<u>(52,553)</u>	<u>(6,414,953)</u>
Total noncurrent assets	<u>9,382,553</u>	<u>5,104,557</u>	<u>199,901</u>	<u>14,687,011</u>
Deferred outflows of resources:				
Wisconsin Retirement System pension	<u>57,283</u>	<u>19,130</u>	<u>12,628</u>	<u>89,041</u>
Total assets and deferred outflows of resources	<u>\$ 9,549,316</u>	<u>\$ 5,716,836</u>	<u>\$ 220,000</u>	<u>\$ 15,486,152</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION				
Current liabilities:				
Accounts payable	\$ 21,490	\$ 88,920	\$ 1,595	\$ 112,005
Accrued liabilities				
Payroll and fringe benefits	3,821	-	-	3,821
Interest	29,269	417	-	29,686
Due to other funds	62	-	696	758
Current portion of long-term obligations	<u>234,835</u>	<u>24,315</u>	<u>-</u>	<u>259,150</u>
Total current liabilities	<u>289,477</u>	<u>113,652</u>	<u>2,291</u>	<u>405,420</u>
Noncurrent liabilities:				
Vested compensated absences	475	475	-	950
Net pension liability (Wisconsin Retirement System)	9,915	3,311	2,186	15,412
Unamortized bond premium	5,574	1,071	-	6,645
Long-term obligations	<u>5,534,500</u>	<u>125,685</u>	<u>-</u>	<u>5,660,185</u>
Total noncurrent liabilities	<u>5,550,464</u>	<u>130,542</u>	<u>2,186</u>	<u>5,683,192</u>
Total liabilities	<u>5,839,941</u>	<u>244,194</u>	<u>4,477</u>	<u>6,088,612</u>
Deferred inflows of resources:				
Leases	137,481	-	-	137,481
Wisconsin Retirement System pension	<u>29,150</u>	<u>9,735</u>	<u>6,426</u>	<u>45,311</u>
Total deferred inflows of resources	<u>166,631</u>	<u>9,735</u>	<u>6,426</u>	<u>182,792</u>
Net position:				
Net investment in capital assets	2,947,462	4,410,251	199,901	7,557,614
Restricted for debt service	60,884	-	-	60,884
Restricted for equipment replacement	-	121,155	-	121,155
Unrestricted	<u>534,398</u>	<u>931,501</u>	<u>9,196</u>	<u>1,475,095</u>
Total net position	<u>3,542,744</u>	<u>5,462,907</u>	<u>209,097</u>	<u>9,214,748</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 9,549,316</u>	<u>\$ 5,716,836</u>	<u>\$ 220,000</u>	<u>\$ 15,486,152</u>

See accompanying notes to financial statements

VILLAGE OF CAMBRIDGE
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For Year Ended December 31, 2025

	Water Utility	Sewer Utility	Nonmajor Fund Stormwater Utility	Total
OPERATING REVENUES				
Metered sales	\$ 809,251	\$ 934,140	\$ 43,175	\$ 1,786,566
Private fire protection	5,727	-	-	5,727
Public fire protection	264,933	-	-	264,933
Public charges for services	-	25,900	-	25,900
Sales to public authorities	-	26,906	-	26,906
Forfeited discounts	3,682	4,501	1,777	9,960
Total operating revenues	<u>1,083,593</u>	<u>991,447</u>	<u>44,952</u>	<u>2,119,992</u>
OPERATING EXPENSES				
Plant and maintenance expenses:				
Salaries and wages	82,033	11,827	11,727	105,587
Fuel or power purchased	27,170	11,445	-	38,615
Chemicals	46,194	-	-	46,194
Supplies and expenses	18,325	25,076	160	43,561
Repairs and maintenance	5,272	9,525	1,366	16,163
Treatment expense	-	688,792	-	688,792
Transportation expense	-	-	59	59
Total plant and maintenance expenses	<u>178,994</u>	<u>746,665</u>	<u>13,312</u>	<u>938,971</u>
General expenses				
Administrative and general salaries	38,119	34,445	3,998	76,562
Office supplies and expense	31,907	14,274	2,618	48,799
Outside services employed	49,867	25,958	13,472	89,297
Insurance	10,919	2,111	-	13,030
Employee benefits	31,707	13,592	2,650	47,949
Other general expenses	2,497	12,414	506	15,417
Total general expenses	<u>165,016</u>	<u>102,794</u>	<u>23,244</u>	<u>291,054</u>
Depreciation	234,785	212,483	11,133	458,401
Total Operating expenses	<u>578,795</u>	<u>1,061,942</u>	<u>47,689</u>	<u>1,688,426</u>
Operating income (Loss)	504,798	(70,495)	(2,737)	431,566
NONOPERATING INCOME (EXPENSE)				
Interest income	-	24	-	24
Miscellaneous revenue	6,214	750	-	6,964
Rents from lease of utility property	32,605	-	-	32,605
Interest expense	(157,042)	(4,809)	-	(161,851)
Total nonoperating revenues (expenses)	<u>(118,223)</u>	<u>(4,035)</u>	<u>-</u>	<u>(122,258)</u>
Income (loss) before transfers and capital contributions	386,575	(74,530)	(2,737)	309,308
Transfers out	<u>(133,498)</u>	<u>(1,970)</u>	<u>-</u>	<u>(135,468)</u>
Change in net position	253,077	(76,500)	(2,737)	173,840
Net position - Beginning of year	3,277,253	5,539,407	211,834	9,028,494
Restatement for correction of an error	12,414	-	-	12,414
Net position - Beginning of year as restated	<u>3,289,667</u>	<u>5,539,407</u>	<u>211,834</u>	<u>9,040,908</u>
Net position - End of year	<u>\$ 3,542,744</u>	<u>\$ 5,462,907</u>	<u>\$ 209,097</u>	<u>\$ 9,214,748</u>

See accompanying notes to financial statements

VILLAGE OF CAMBRIDGE
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended December 31, 2025

	Water Utility	Sewer Utility	Nonmajor Fund Stormwater Utility	Total Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash from sales and services	\$ 819,121	\$ 994,590	\$ 45,116	\$ 1,858,827
Cash from public fire protection	264,933	-	-	264,933
Cash paid to suppliers for goods and services	(347,243)	(759,013)	(17,610)	(1,123,866)
Cash paid to employees for services	(146,320)	(60,706)	(18,326)	(225,352)
Net cash provided by operating activities	<u>590,491</u>	<u>174,871</u>	<u>9,180</u>	<u>774,542</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Miscellaneous nonoperating receipts	6,214	750	-	6,964
Borrowing from other funds	-	-	696	696
Transfers to other funds	(133,498)	(1,970)	-	(135,468)
Net cash (used in) provided by noncapital financing activities	<u>(127,284)</u>	<u>(1,220)</u>	<u>696</u>	<u>(127,808)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(463,355)	(11,020)	(39,735)	(514,110)
Debt proceeds	526,465	-	-	526,465
Debt principal payments	(213,439)	(20,000)	-	(233,439)
Lease payments received	31,868	-	-	31,868
Interest paid	(157,695)	(5,160)	-	(162,855)
Net cash (used in) provided by capital and related financing activities	<u>(276,156)</u>	<u>(36,180)</u>	<u>(39,735)</u>	<u>(352,071)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Loans to other funds	(216,569)	(212,692)	(1,201)	(430,462)
Interest received	-	24	-	24
Net cash (used in) provided by investing activities	<u>(216,569)</u>	<u>(212,668)</u>	<u>(1,201)</u>	<u>(430,438)</u>
Net increase (decrease) in cash and cash equivalents	(29,518)	(75,197)	(31,060)	(135,775)
Cash and cash equivalents - beginning	<u>118,891</u>	<u>654,620</u>	<u>31,060</u>	<u>804,571</u>
Cash and cash equivalents - end	<u>\$ 89,373</u>	<u>\$ 579,423</u>	<u>\$ -</u>	<u>\$ 668,796</u>

See accompanying notes to financial statements

VILLAGE OF CAMBRIDGE
STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS
For Year Ended December 31, 2025

	<u>Water Utility</u>	<u>Sewer Utility</u>	<u>Nonmajor Fund Stormwater Utility</u>	<u>Total Enterprise Funds</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income	\$ 504,798	\$ (70,495)	\$ (2,737)	\$ 431,566
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	234,785	212,483	11,133	458,401
GASB No. 68 adjustment for pension expense	5,765	159	244	6,168
Changes in assets and liabilities:				
Receivables, net	461	3,143	164	3,768
Prepaid items	(24)	(27)	-	(51)
Accrued payroll and compensated absences	(226)	(1,001)	(136)	(1,363)
Accounts payable	(155,068)	30,609	512	(123,947)
Net cash provided by (used in) operating activities	<u>\$ 590,491</u>	<u>\$ 174,871</u>	<u>\$ 9,180</u>	<u>\$ 774,542</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO PROPRIETARY FUNDS STATEMENT OF NET POSITION TOTALS				
Cash and cash equivalents	\$ 28,489	\$ 458,268	\$ -	\$ 486,757
Restricted cash and cash equivalents	<u>60,884</u>	<u>121,155</u>	<u>-</u>	<u>182,039</u>
Total cash and cash equivalents	<u>\$ 89,373</u>	<u>\$ 579,423</u>	<u>\$ -</u>	<u>\$ 668,796</u>

See accompanying notes to financial statements

VILLAGE OF CAMBRIDGE
STATEMENT OF FIDUCIARY NET POSITION
December 31, 2025

	<u>Custodial Fund</u>
	<u>Property</u>
	<u>Tax</u>
ASSETS	
Cash and cash equivalents	\$ 16,464
Taxes receivable	<u>3,350,804</u>
Total assets	<u><u>3,367,268</u></u>
LIABILITIES	
Due to other governments	<u>3,367,268</u>
NET POSITION	
Restricted for other governments	<u>-</u>
Total Liabilities and Net Position	<u><u>\$ 3,367,268</u></u>

DRAFT

VILLAGE OF CAMBRIDGE
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For Year Ended December 31, 2025

	<u>Custodial Fund</u> <u>Property</u> <u>Tax</u>
ADDITIONS	
Collections for other governments	\$ <u>2,452,246</u>
DEDUCTIONS	
Payments to other governments	<u>2,452,246</u>
Change in net position	-
Net position - Beginning of year	<u>-</u>
Net position - End of year	\$ <u><u>-</u></u>

DRAFT

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Cambridge, Wisconsin (the "Village") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the Village are described below:

Reporting Entity - The Village operates under a Board-President form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, sanitation, health and social services, culture, recreation, and education, public improvements, planning and zoning, and general administrative services.

The Village's basic financial statements do not include any component units, as defined in GASB 14 and amended by GASB 39 and GASB 61, as there are no organizations that meet the criteria. The criterion for including a legally separate organization as a component unit is the degree of financial accountability and fiscal dependency the Village has with the organization. A financial benefit or burden relationship needs to be present between the primary government and that organization for it to be included in the Village as a component unit.

The following circumstances set forth the Village's financial accountability for a legally separate organization: the Village is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Village. The Village may be financially accountable if an organization is fiscally dependent on the Village regardless of whether the organization has (1) a separately-elected governing body, (2) a governing body appointed by a higher level of government, or (3) a jointly-appointed governing body. In addition, the primary government may determine, through exercise of management's professional judgment, that the inclusion of an organization that does not meet the financial accountability criteria is necessary in order to prevent the Village's financial statements from being misleading.

BASIS OF FINANCIAL STATEMENT PRESENTATION

Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government's water and sewer functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. The Village does not allocate indirect expenses to functions in the statement of activities. Program revenue includes 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenue are reported as general revenue.

Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or proprietary fund that the Village believes is particularly important to the financial statement users may be reported as a major fund.

The Village reports the following major governmental funds:

General Fund - Accounts for the Village's primary operating activities. It is used to account for all financial resources, except those required to be accounted for in another fund.

Library - Accounts for the grants and local revenue legally restricted for and committed to supporting expenditures for the Library.

Debt Service Fund - Accounts for the accumulation of resources for, and payment of, general long- term debt principal, interest, and related costs.

Capital Projects Fund - Used to account for and report financial resources that are restricted, committed, or assigned for expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Tax Increment District – No. 5 - Accounts for the property tax increment revenue generated within the district and the project costs authorized under the district's approved project plan. Resources of the fund are restricted for these purposes under Section 66.1105 of the Wisconsin Statutes.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Village reports the following major proprietary funds:

Water - Accounts for all activities necessary to provide water services to residents of the Village and outlying areas. Fund activities include administration, billing and collection, operations, maintenance, and financing.

Sewer - Accounts for the maintenance of the Village's sewer system. Wisconsin State Statutes permit municipalities to implement sewer fees to recover the costs of operation, maintenance, repair, and depreciation of sewer collection and transportation facilities. Sewer maintenance costs are recovered through a user fee rather than through the property tax.

The Village reports the following nonmajor governmental and enterprise funds:

Special Revenue Funds - used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Cable TV Fund
Garbage and Recycling Fund
ARPA Fund
Economic and Community Development Fund

Capital Projects Funds - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Tax Increment District – No. 4
Tax Increment District – No. 6
Library Capital Projects Fund
Impact Fees Fund
Scott Farm Development Fund

Enterprise Fund - used to account for and report any activity for which a fee is charged to external users for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

Storm Water Utility

In addition, the Village reports the following fund type:

Fiduciary - This fund accounts for taxes and deposits collected by the Village, acting in the capacity of an agent, for distribution to other governmental units or designated beneficiaries.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available when it is collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenue to be available if it is collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property taxes are recorded in the year levied as receivables and unavailable revenue. They are recognized as revenue in the succeeding year when services financed by the levy are being provided. Special assessments are recorded as revenue when they become measurable and available as current assets. Sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. Grants are recorded as revenue when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The proprietary funds distinguish *operating* revenue and expenses from *nonoperating* items. Operating revenue and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the water and sewer utilities is a charge to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenue and expenses.

Cash and Cash Equivalents - Cash and cash equivalents, as classified in the statement of cash flows, consist of all highly liquid investments with an initial maturity of three months or less.

Restricted cash and investments include the following restricted asset accounts:

Revenue Bond Special Redemption Account - Segregated resources accumulated for future debt service payments.

Revenue Bond Reserve Account - Resources set aside to make up potential future deficiencies in the redemption account.

Equipment Replacement - Resources set aside to be used for significant mechanical equipment replacement as required by the Wisconsin Department of Natural Resources.

Accounts Receivable - Accounts receivable have been adjusted for all known uncollectible accounts. No allowance is necessary at year end. Delinquent real estate taxes as of July 31 are paid in full by the county, which assumes the collection thereof. No provision for uncollectible accounts receivable has been made in the accompanying enterprise fund financial statements because the water and sewer utility has the right by law to place delinquent bills on the tax roll.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Due To/From Advances To/From Other Funds - During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as due to and from other funds. Long-term interfund loans (noncurrent portion) are reported as advances to and from other funds. In the governmental fund financial statements, advances to other funds are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation. Eliminations have been made for amounts due to/from and advances to/from within the same fund type on the government-wide statements.

Prepaid Items - Prepaid items represent payments made by the Village for which benefits extend beyond December 31.

A nonspendable fund balance is for advances to other funds to signify that a portion of fund balance is not available for other subsequent expenditures, except in cases where they are offset by unearned revenue.

Debt Premiums and Discounts - In the government-wide and proprietary fund financial statements, debt premiums and discounts are deferred and amortized over the life of the debt. Long-term debt is reported net of the applicable debt premium or discount.

In the fund financial statements, governmental fund types recognize premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses.

Capital Assets - Capital assets, which include property, plant, equipment, and infrastructure, are reported at cost or estimated historical cost. Contributed assets are reported at estimated fair value at the time received. General infrastructure assets, such as roads, bridges, curbs, gutters, streets, sidewalks and drainage and lighting systems, acquired prior to January 1, 2004, are reported at estimated historical cost using deflated replacement cost. Capital assets are depreciated using the straight-line method. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Water and sewer utility assets are being depreciated using rates prescribed by the Wisconsin Public Service Commission and range from 1.1 to 26.67 percent.

Major capital outlays for capital assets of business-type activities are included as part of the capitalized value of the assets constructed.

Capitalization thresholds and the estimated useful lives for the Village are as follows:

Capital Asset Category	Capitalization Threshold	Estimated Useful Life
Infrastructure	5,000	20 - 40
Land	-	N/A
Land improvements	5,000	25 - 50
Buildings/structures/building improvements	5,000	25 - 50
Machinery and equipment	5,000	5 - 10

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences - Under terms of employment, employees are granted sick leave in varying amounts. Only benefits considered to be vested are disclosed in these statements. The Village follows GASB Statement No. 101, Compensated Absences.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and are payable with expendable resources.

Pensions - For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position has been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows and Inflows of Resources - As applicable, the statements of net position and balance sheets report a separate section for deferred outflows of resources after total assets and for deferred inflows of resources after total liabilities. There are distinct and separate financial statement elements which represent the consumption (for deferred outflows) and acquisition (for deferred inflows) of net position/fund balance that applies to future periods and thus will not be recognized as an outflow (expense) or inflow (revenue) until that time.

Fund Balance Classification - The Village classifies its fund equity as follows: 1) nonspendable fund balance consists of equity not in a spendable form or is legally or contractually required to be maintained intact, 2) restricted fund balance consists of equity constrained to specific purposes by their providers, externally imposed by creditors, constitutional provisions or by enabling legislation, 3) committed fund balance consists of equity constrained by specific purposes by the Village itself, using its highest level of decision making authority - Village Board policies, 4) assigned fund balance consists of equity the governing body intends to use for a specific purpose, whose intent can be expressed by the governing body. The Village Board has authorized the Village Administrator to assign fund balances through its financial management policy, and 5) unassigned fund balance consists of equity available for any purpose.

When net losses occur, it is the Village's policy to record the net loss against committed fund balance, then assigned fund balance, and lastly, to unassigned fund balance. The Village applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net resources are available.

Net Position Classifications - Net position represents the difference between the total assets and deferred outflows of resources and the total liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

State and Federal Aids - State general and categorical aids are recognized as revenue in the entitlement year. Federal aids and certain state aids for reimbursable programs are recognized as revenue in the year related program expenditures are incurred. Aids received prior to meeting revenue recognition criteria are recorded as unearned revenue.

Interfund Transactions - Non-exchange transactions that are not borrowing/lending (will not be repaid) are recorded as operating transfers, and exchange transactions are recorded as revenue and expenses. Nonrecurring or nonroutine permanent transfers of equity are reported as transfers.

Claims and Judgments - They are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year end.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Leases - GASB Statement No. 87, *Leases* prescribes accounting for leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, see Note 7.

SBITAs - The Village follows GASB No. 96 *Subscription Based IT Arrangements (SBITAs)*. This statement requires recognition of certain cloud-based right-to-use (RTU) software implementation and subscription assets and associated lessee liabilities based upon the payment provisions of an applicable contract. It establishes a single model for IT subscription accounting based upon the foundational principle that software subscriptions are financings of the right to use an underlying asset. SBITAs where the maximum possible lease term is one year or less continue to be reported as operating subscriptions. Perpetual software licenses and SBITAs that transfer ownership and contain no cancellation provisions are reported as debt by the lessee and a sale of an asset by the lessor. The Village currently reports no SBITAs.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Excess Expenditures Over Appropriations

For the year ended December 31, 2025, expenditures exceeded appropriations in the following functions:

General Fund	
General government	\$ 116,478
Public safety	394,169
Conservation and development	23,284
Library Fund	
Capital outlay	24,967

Deficit Fund Balances

The following funds had a deficit fund balance as of December 31, 2025:

<u>Fund</u>	<u>Fund Balance</u>
Major Funds:	
General Fund	\$ (395,585)
Capital Projects Fund	(417,222)
Nonmajor Funds:	
Economic and Community Development Fund	(1,871)
Library Capital Projects Fund	(10,120)
TID #6	(118,744)
Scott Farm Development Fund	(31,342)

Deficit unassigned fund balances result from expenditures exceeding revenues over the years. The Village expects to recover these deficits through future tax levies, intergovernmental aid revenues and other financing sources.

Limitations on the Village's Tax Levy

Wisconsin Statutes Section 66.0602 limits the Village's future tax levies. Generally, the Village is limited to its prior year tax levy actual dollar amount (excluding TIF Districts), increased by a valuation factor for new construction. Changes in debt service from one year to the next are generally exempt from this limit.

Note 3 CASH AND CASH EQUIVALENTS

State statutes permit the Village to invest available cash balances, other than debt service funds, in time deposits of authorized depositories, state obligations, U.S. Treasury obligations, U.S. agency issues, repurchase agreements and other investments secured by federal securities, high grade commercial paper, and the local government pooled-investment fund administered by the state investment board. Available balances in the Debt Service Fund may be invested in municipal obligations, obligations of the United States and the local government pooled-investment fund. No significant violations of these restrictions occurred during the year.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 3 CASH AND CASH EQUIVALENTS (Continued)

Determining Fair Value - The Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets; level 2 inputs are significant other observable inputs; level 3 inputs are significant unobservable inputs. The Village has the following recurring fair value measurement:

- 1) Deposits and investments with stated interest rates (savings accounts, CD) are stated at cost.

Income Allocation - Interest income is generally allocated to the fund that owns the investment.

Interest Rate Risk - State statutes limit investments in commercial paper, corporate bonds, and mutual bond funds that mature or may be tendered for purchase at the option of the holder within not more than seven years of the date acquired. The Village has a formal investment policy that would further limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - State statutes limit investments in commercial paper, corporate bonds, and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. The Village has an investment policy that would further limit its investment choices.

Custodial Credit Risk - Deposits - Custodial credit is the risk that, in the event of a bank failure, the Village's deposits may not be returned to it. The State of Wisconsin's Public Deposit Guarantee Fund, created under Chapter 34 of the Wisconsin Statutes, protects the municipality's designated public depositories against any losses of public funds up to \$1,000,000 per depository subject to the total amount of the Guarantee Fund available. As of December 31, 2025, none of the Village's bank balance of \$2,198,675 was exposed to custodial credit risk.

Restricted Cash – The following is a reconciliation of carrying amounts of restricted deposits to the financial statements for the year ended December 31, 2025:

Proprietary funds:

Water Utility

Restricted for future debt service	\$ 60,884
Total water utility	<u>60,884</u>

Sewer Utility

Future equipment replacement	121,155
Total sewer utility	<u>121,155</u>

Total restricted cash and investments	<u>\$ 182,039</u>
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VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 4 PROPERTY TAXES

Property taxes attach as an enforceable lien on property in December when the tax roll is certified. Taxes are levied in December and payable in two installments on January 31 and July 31, or payable in full on January 31. Special assessments and charges are payable in full on January 31. The Village bills and collects its own property taxes and also taxes for the State, County, Technical College, and Public Schools until February 1, at which time all uncollected real estate taxes are turned over to the County for collection. Collection of the taxes and remittance of them to the appropriate entities are accounted for in the Tax Fiduciary Fund. Village property tax revenue is recognized in the year it is levied for and available for use. The 2025 tax roll (levied for 2026) has been set up as a receivable and offset by the amounts due to other governmental units and deferred inflows – taxes levied for subsequent year for the Village's portion. Advance tax collections are offset against the receivable.

Note 5 CAPITAL ASSETS

Capital asset balances and activity for the year ended December 31, 2025, are as follows:

	Balance *	Additions/		Balance
	1/1/2025	Reclassifications	Retirements	12/31/2025
Governmental activities:				
Capital assets not being depreciated/amortized:				
Land	\$ 497,020	-	-	497,020
Construction in progress	106,432	48,428	-	154,860
Total capital assets not being depreciated	<u>603,452</u>	<u>48,428</u>	<u>-</u>	<u>651,880</u>
Capital assets being depreciated:				
Buildings and improvements	4,740,575	63,517	-	4,804,092
Equipment	756,748	48,062	-	804,810
Infrastructure	3,461,654	122,672	(37,138)	3,547,188
Total capital assets being depreciated	<u>8,958,977</u>	<u>234,251</u>	<u>(37,138)</u>	<u>9,156,090</u>
Less accumulated depreciation				
Buildings and improvements	(1,453,923)	(115,773)	-	(1,569,696)
Equipment	(507,544)	(30,502)	-	(538,046)
Infrastructure	(1,044,975)	(87,948)	37,138	(1,095,785)
Total accumulated depreciation	<u>(3,006,442)</u>	<u>(234,223)</u>	<u>37,138</u>	<u>(3,203,527)</u>
Total capital assets being depreciated, net	<u>5,952,535</u>	<u>28</u>	<u>-</u>	<u>5,952,563</u>
Governmental activities capital assets - Net	<u>\$ 6,555,987</u>	<u>48,456</u>	<u>-</u>	<u>6,604,443</u>

* - The beginning balances have been restated. See additional details in the error correction note.

Depreciation expense for governmental activities was charged to functions as follows:

General government	\$ 16,910
Public safety	4,332
Public works	124,481
Culture, recreation and education	71,768
Conservation and development	<u>16,732</u>
Total depreciation expense - Governmental activities	<u>\$ 234,223</u>

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 5 CAPITAL ASSETS (Continued)

	Balance 1/1/2025	Additions/ Reclassifications	Deletions	Balance 12/31/2025
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 25,602	-	-	25,602
Construction in progress	5,028,427	(5,000,661)	-	27,766
Total capital assets not being depreciated	<u>5,054,029</u>	<u>(5,000,661)</u>	<u>-</u>	<u>53,368</u>
Capital assets being depreciated:				
Infrastructure	14,630,989	5,475,037	(513,301)	19,592,725
Equipment and systems	212,720	39,734	-	252,454
Total capital assets being depreciated	<u>14,843,709</u>	<u>5,514,771</u>	<u>(513,301)</u>	<u>19,845,179</u>
Less accumulated depreciation:				
Infrastructure	(6,428,432)	(447,268)	513,301	(6,362,399)
Equipment and systems	(41,421)	(11,133)	-	(52,554)
Total accumulated depreciation	<u>(6,469,853)</u>	<u>(458,401)</u>	<u>513,301</u>	<u>(6,414,953)</u>
Capital assets - Net	<u>\$ 13,427,885</u>	<u>55,709</u>	<u>-</u>	<u>13,483,594</u>

Depreciation expense for business-type activities was charged to functions as follows:

Water	\$ 234,785
Sewer	212,483
Storm Water	<u>11,133</u>
Total business-type activities depreciation expense	<u>\$ 458,401</u>

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 6 LONG TERM OBLIGATIONS

Details of the Village's long-term obligations are as follows:

	Balance 1/1/2025	Additions	Payments	Balance 12/31/2025	Amounts due within one year
<u>Governmental activities:</u>					
General obligation bonds and notes	\$ 3,078,336	480,000	(584,178)	2,974,158	570,531
Bond premium	20,387	-	(4,097)	16,290	-
Employee benefits					
Vested compensated absences	70,399	-	(58,697)	11,702	1,170
Total long-term liabilities	<u>\$ 3,169,122</u>	<u>480,000</u>	<u>(646,972)</u>	<u>3,002,150</u>	<u>571,701</u>
	Balance 1/1/2025	Additions	Payments	Balance 12/31/2025	Amounts due within one year
<u>Business-type activities:</u>					
Mortgage revenue bonds	\$ 5,076,310	526,465	(173,440)	5,429,335	194,835
Bonds payable	550,000	-	(60,000)	490,000	64,315
Premium	8,306	-	(1,661)	6,645	-
Employee benefits					
Vested compensated absences	463	487	-	950	-
Total long-term liabilities	<u>\$ 5,635,079</u>	<u>526,952</u>	<u>(235,101)</u>	<u>5,926,930</u>	<u>259,150</u>

The change in the compensated absences liability is presented as a net change.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 6 LONG TERM OBLIGATIONS (Continued)

General Obligation Debt

All general obligation debt is secured by the full faith and credit and unlimited taxing powers of the Village. The general obligation debt is expected to be repaid with general property taxes and special assessments. General obligation debt at December 31, 2025, is comprised of the following individual issues:

Governmental Activities					Balance
Issue Description	Date of Issue	Final Maturity	Interest Rates (%)	Original Indebtedness	Outstanding 12/31/2025
General Obligation Debt					
GO Bonds	7/17/2014	4/1/2034	2.00 - 4.00%	\$ 935,000	\$ 635,000
State Trust Fund Loan	12/28/2016	3/15/2036	3.50%	200,000	132,279
State Trust Fund Loan	1/9/2017	3/15/2036	3.50%	460,000	278,344
GO Bonds	6/13/2018	6/1/2033	2.00 - 3.60%	1,955,000	1,080,000
GO Bonds	9/12/2019	4/1/2029	1.50 - 3.00%	760,000	340,000
					<u>2,465,623</u>
Promissory Bank Notes					
Notes Payable					
Direct Borrowing	4/24/2015	4/24/2025	2.00 - 4.00%	\$ 299,943	\$ -
Direct Borrowing	6/16/2022	6/16/2026	3.25%	217,300	28,535
Direct Borrowing	11/11/2025	6/1/2028	5.50%	480,000	480,000
Total governmental activities general obligation debt					<u>\$ 2,974,158</u>

Enterprise Fund Debt

Enterprise Fund debt is expected to be repaid with Enterprise Fund revenue. Enterprise Fund debt at December 31, 2025, is comprised of the following issues:

Business-type Activities					Balance
Issue Description	Date of Issue	Final Maturity	Interest Rates (%)	Original Indebtedness	Outstanding 12/31/2025
General Obligation Debts					
GO Bonds	7/17/2014	4/1/2034	2.00 - 4.00%	\$ 385,000	\$ 235,000
GO Bonds	6/13/2018	6/1/2033	2.00 - 3.60%	235,000	135,000
GO Bonds	9/12/2019	4/1/2029	1.50 - 3.00%	310,000	120,000
Total business type activities general obligation debt					<u>490,000</u>
Mortgage Revenue Bonds					
Type	Date of Issue	Final Maturity	Interest Rates (%)	Original Indebtedness	
Water Utility	2009	2029	2.67%	\$ 204,530	\$ 52,199
Water Utility	2015	2031	1.00 - 3.45%	730,000	310,000
Water Utility	2023	2037	5.20%	889,000	862,000
Water Utility	2024	2054	2.26%	4,294,362	4,205,136
Total mortgage revenue bonds					<u>5,429,335</u>
Total business type activities debt					<u>\$ 5,919,335</u>

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 6 LONG TERM OBLIGATIONS (Continued)

Business-type activities revenue bonds are payable only from revenues derived from the operation of the Water Utility.

The Water Utility has pledged future revenue, net of specified operating expenses, to repay revenue bonds. Proceeds from the bonds provided financing for the infrastructure. The bonds are payable solely from revenue and are payable through 2054. Annual principal and interest payments on the bonds are expected to require 41 percent of net revenue. The total principal and interest remaining to be paid on the bonds is \$7,454,809. Principal and interest paid for the current year and total customer net revenue were \$318,545 and \$778,402, respectively.

Default With Finance Related Consequences - The notes payable - direct borrowings contain a provision that in the event of default, outstanding amounts become immediately due if the Village is unable to make payment.

Subjective Acceleration Clause - The notes payable - direct borrowings contain a subjective acceleration clause that allows the lender to accelerate payment of the entire principal amount to become immediately due if the lender determines that a material adverse change occurs.

General Obligation Debt Limit Calculation

The 2025 equalized valuation of the Village as certified by the Wisconsin Department of Revenue is \$324,429,100. The legal debt limit and margin of indebtedness as of December 31, 2025, in accordance with Section 67.03(1)(a) of the Wisconsin Statutes follow:

Debt limit (5% of \$324,429,100)	\$ 16,221,455
Applicable long-term debt	(3,464,158)
Margin on indebtedness	<u>\$ 12,757,297</u>

Maturities of Long-Term Obligations

Maturities of the long-term obligations at December 31, 2025, are:

Governmental activities								
Years	GO Bonds		Note Payable Direct Borrowing		State Trust Fund Loan		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 300,685	64,110	232,935	22,737	36,911	14,369	570,531	101,216
2027	310,148	54,847	204,400	9,654	38,202	13,078	552,750	77,579
2028	314,612	45,151	71,200	1,991	39,507	11,773	425,319	58,915
2029	271,587	35,798	-	-	40,922	10,358	312,509	46,156
2030	186,587	28,138	-	-	42,354	8,926	228,941	37,064
2031-2035	671,381	44,276	-	-	198,514	21,346	869,895	65,622
2036-2040	-	-	-	-	14,213	498	14,213	498
Totals	<u>\$ 2,055,000</u>	<u>272,320</u>	<u>508,535</u>	<u>34,382</u>	<u>410,623</u>	<u>80,348</u>	<u>2,974,158</u>	<u>387,050</u>

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 6 LONG TERM OBLIGATIONS (Continued)

Years	Business-type activities					
	GO Bonds		Mortgage Revenue Bonds		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 64,315	15,655	194,835	147,911	259,150	163,566
2027	64,852	13,683	199,521	142,285	264,373	155,968
2028	70,388	11,583	204,269	136,418	274,657	148,001
2029	53,413	9,620	209,080	130,310	262,493	139,930
2030	43,413	7,977	205,026	124,055	248,439	132,032
2031-2035	193,619	14,137	876,879	535,943	1,070,498	550,080
2036-2040	-	-	961,815	398,665	961,815	398,665
2041-2045	-	-	972,236	241,573	972,236	241,573
2046-2050	-	-	852,142	133,857	852,142	133,857
2051-2055	-	-	753,532	34,457	753,532	34,457
Totals	\$ 490,000	72,655	5,429,335	2,025,474	5,919,335	2,098,129

Environmental Improvement Fund Loans

The Village of Cambridge authorized the issuance and sale of up to \$2,147,121 sewerage system revenue bonds dated October 25, 2006. These bonds were issued through the State of Wisconsin Clean Water Fund loan program. In total, \$2,147,121 were disbursed from the available funds of the loan program specific to this project. The interest rate on the bonds is 2.365 percent. The outstanding balance at December 31, 2025 was \$135,190.

Debt payments related to this loan and two loans borrowed by the Town of Oakland Sanitary District will be paid directly by the Cambridge - Oakland Wastewater Commission (COWC). The COWC will collect in the form of user charges from the Village of Cambridge Sewer Utility and Town of Oakland Sanitary District sufficient funds to make the debt payments as scheduled. All payments through December 31, 2025 have been made as scheduled. The loan is not reflected on the balance sheet of the sewer utility. Aggregate cash flow requirements for the retirement of long-term principal and interest at December 31, 2025 are as follows:

	Principal	Interest
2026	\$ 135,190	1,599
Thereafter	-	-
	\$ 135,190	1,599

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 7 LEASES

For all leases below the incremental borrowing rate of 3.25% was used to determine the present value of the lease. See the following for explanations of the active leases as of December 31, 2025.

The Village leases land to Jefferson County under a 20-year agreement ending December 31, 2040. The lease receivable was measured at \$55,810 upon implementation of GASB 87 on January 1, 2022. The lessee is required to pay \$4,000 annually. At December 31, 2025, the lease receivable was \$46,735 and the deferred inflow of resources was \$44,061. The Village recognized lease revenue of \$2,937 in 2025.

The Village leases land for a cell tower to US Cellular under an agreement entered into in 2017 for an initial five-year term, renewable automatically for five additional five-year terms, with payments increasing 15% at each renewal. The lease receivable was measured at \$60,428 at the start of the current renewal term on July 1, 2022, which ends June 30, 2027. The lessee is required to pay \$1,092.50 monthly. At December 31, 2025, the lease receivable was \$19,168 and the deferred inflow of resources was \$18,128. The Village recognized lease revenue of \$12,086 in 2025.

The Village leases a portion of its water tower to Verizon Wireless under an agreement entered into in 2005 for an initial five-year term with four automatic five-year renewals through April 2030, with payments increasing 15% at each renewal. The lease receivable was measured at \$144,791 upon implementation of GASB 87 on January 1, 2022. The lessee paid \$1,520.88 monthly through April 2025 and is required to pay \$1,749.01 monthly through April 2030. At December 31, 2025, the lease receivable was \$84,729 and the deferred inflow of resources was \$75,292. The Village recognized lease revenue of \$17,374 in 2025.

Leases receivable and Deferred inflow of resources related to leases as of December 31, 2025 are as follows:

BUSINESS-TYPE ACTIVITIES	Balance as of * January 1, 2025	Additions	Reductions	Balance as of December 31, 2025
<u>Lease Receivable</u>				
Land - Jefferson County	\$ 49,115	\$ -	\$ 2,380	\$ 46,735
Cell Tower - US Cellular	31,438	-	12,270	19,168
Cell Tower - Verizon	101,739	-	17,010	84,729
	<u>\$ 182,292</u>	<u>\$ -</u>	<u>\$ 31,660</u>	<u>\$ 150,632</u>
 BUSINESS-TYPE ACTIVITIES	 Balance as of * January 1, 2025	 Additions	 Reductions	 Balance as of December 31, 2025
<u>Deferred Inflow of Resources</u>				
Land - Jefferson County	\$ 46,998	\$ -	\$ 2,937	\$ 44,061
Cell Tower - US Cellular	30,214	-	12,086	18,128
Cell Tower - Verizon	92,666	-	17,374	75,292
	<u>\$ 169,878</u>	<u>\$ -</u>	<u>\$ 32,397</u>	<u>\$ 137,481</u>

* - The beginning balances have been restated and reclassified as business-type activities. See additional details in the error correction note.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 7 LEASES (Continued)

The expected future payments on the long-term lease receivable and deferred inflow of resources are as follows:

Fiscal Year	Principal and Interest Expected to Maturity		
	Business-type Activities		
	Principal Payments	Interest Payments	Total Payments
2026	\$ 33,642	\$ 4,457	\$ 38,099
2027	28,152	3,391	31,543
2028	22,373	2,615	24,988
2029	23,111	1,877	24,988
2030	9,748	1,248	10,996
2031-2035	15,443	4,557	20,000
2036-2040	18,163	1,837	20,000
Total	\$ 150,632	\$ 19,982	\$ 170,614

Note 8 WISCONSIN RETIREMENT SYSTEM

Plan Description - The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local governments and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issued a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above

Vesting - For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided - Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 8 WISCONSIN RETIREMENT SYSTEM (Continued)

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments - The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2015	2.9%	2.0%
2016	0.5%	-5.0%
2017	2.0%	4.0%
2018	2.4%	17.0%
2019	0.0%	-10.0%
2020	1.7%	21.0%
2021	5.1%	13.0%
2022	7.4%	15.0%
2023	1.6%	-21.0%
2024	3.6%	15.0%

Contributions - Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, executives and elected officials. Starting on January 1, 2016, the Executives & Elected Officials Category was merged into the General Employee Category. Required contributions for protective employees are the same rate as that for general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 8 WISCONSIN RETIREMENT SYSTEM (Continued)

During the reporting period, the WRS recognized \$39,723 in contributions from the employer.

Contribution rates as of December 31, 2024 are:

	<u>Employee</u>	<u>Employer</u>
General (including teachers, executives, and elected officials)	6.90%	6.90%
Protective with Social Security	6.90%	14.30%
Protective without Social Security	6.90%	19.10%

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2025, the Village reported a liability (asset) of \$46,505 for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2023 rolled forward to December 31, 2024. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village's proportion of the net pension liability (asset) was based on the Village's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2024, the Village's proportion was 0.00283026%, which was an increase of 0.00003231% from its proportion measured as of December 31, 2023.

For the year ended December 31, 2025, the Village recognized pension expense (revenue) of \$62,166

At December 31, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflows of Resources</u>
Cost-Sharing Multiple-Employer Pension Plan:		
Differences between expected and actual experience	\$ 144,426	\$ 135,716
Changes in assumptions	13,799	-
Net differences between projected and actual earnings on pension plan investments	70,669	-
Changes in proportionate and difference between employer contributions and proportionate share of contributions	64	1,012
Employer contributions subsequent to the measurement date	39,723	-
Total - cost-sharing multiple-employer pension plan	<u>\$ 268,681</u>	<u>\$ 136,728</u>

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 8 WISCONSIN RETIREMENT SYSTEM (Continued)

The total of \$39,723 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense (revenue) as follows:

Year ended December 31:	Deferred Outflow of Resources	Deferred Inflow of Resources
2026	\$ 115,490	\$ 75,734
2027	94,192	35,596
2028	14,101	18,922
2029	5,174	6,475
2030	-	-
Thereafter	-	-

Actuarial Assumptions - The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2023
Measurement Date of Net Pension Liability (Asset)	December 31, 2024
Experience Study:	January 1, 2021 - December 31, 2023 Published November 19, 2024
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.7%
Mortality:	2020 WRS Experience Mortality Table
Post-retirement Adjustments*	1.7%

* No post - retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate. Includes the impact of known Market Recognition Account deferred gains/losses on the liability for dividend payments.

Actuarial assumptions are based upon an experience study conducted in 2024 that covered a three-year period from January 1, 2021 to December 31, 2023. Based on this experience study, actuarial assumptions used to measure the Total Pension Liability changed from the prior year, including seniority (merit) and separation rates. The Total Pension Liability for December 31, 2024 is based upon a roll-forward of the liability calculated from the December 31, 2023 actuarial valuation.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 8 WISCONSIN RETIREMENT SYSTEM (Continued)

Long-Term Expected Return on Plan Assets - The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns (as of December 31, 2024)

Core Fund Asset Class	Current Asset Allocation	Long-Term Expected Nominal Rate of Return	Long-Term Expected Real Rate of Return % 2
Public Equity	38.0%	7.0%	4.3%
Public Fixed Income	27.0%	6.1%	3.4%
Private Equity/Debt	20.0%	9.5%	6.7%
Inflation Sensitive	19.0%	4.8%	2.1%
Real Estate	8.0%	6.5%	3.8%
Leverage ³	-12.0%	3.7%	1.1%
Total Core Fund	<u>100.0%</u>	7.5%	4.8%
 <u>Variable Fund Asset Class</u>			
U.S. Equities	70.0%	6.5%	3.8%
International Equities	30.0%	7.4%	4.7%
Total Variable Fund	<u>100.0%</u>	6.9%	4.2%

1 - Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations.

2 - New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.6%

3 - The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. Currently, an asset allocation target of 12% policy leverage is used, subject to an allowable range up to 20%.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 8 WISCONSIN RETIREMENT SYSTEM (Continued)

Single Discount Rate - A single discount rate of 6.8% was used to measure the Total Pension Liability for the current and prior year. This discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 4.08% (Source: "20-Bond GO Index" is the Bond Buyer Index, general obligation, 20 years to maturity, mixed quality as of December 31, 2024. In describing this index, the Bond Buyer notes that the bonds' average quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard and Poor's Corp.'s AA.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Village's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate - The following presents the Village's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.8 percent, as well as what the Village's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.8 percent) or 1-percentage-point higher (7.8 percent) than the current rate:

	1% Decrease to Discount Rate (5.8%)	Current Discount Rate (6.8%)	1% Increase to Discount Rate (7.8%)
Village's proportionate share of the net pension liability (asset)	\$ 436,285	\$ 46,505	\$ (230,421)

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>

Payables to the Pension Plan

At December 31, 2025, the Village reported a payable to the pension plan that represents contractually required contributions outstanding as of the end of the year.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 9 INTERFUND RECEIVABLES, PAYABLES, ADVANCES, AND TRANSFERS

Individual interfund receivables and payables balances at December 31, 2025, are as follows:

Receivable Fund	Payable Fund	Amount
Due to/from Other Funds:		
Library	General	\$ 802
Sewer	Water	62
Storm Water	General	3,791
Water	Storm Water	696
Sewer	Economic and Community Development	1,871
Sewer	Library Capital Projects	10,120
Sewer	Scott Farm Development	31,342
Total fund financial statements		48,684
Less fund eliminations		(1,560)
Net due to/from other funds		\$ 47,124

Advance Receivable	Advance Payable	Amount
Water	General	\$ 31,444
Sewer	General	306,436
Water	Capital Projects	417,222
Sewer	TID #6	115,644
General	TID #4	27,856
Total fund financial statements		898,602
Less fund eliminations		(27,856)
Net advances		\$ 870,746

Net due to/from other funds	\$ 47,124
Net advances	870,746
Total internal balances, government-wide statement of net position	\$ 917,870

The above balances resulted from the timing differences between the dates that (1) interfund goods and services are provided, or reimbursable expenditures/expenses occur, (2) transactions are recorded in the accounting system, (3) payments between funds are made.

The advances were made to finance capital projects, capital asset acquisitions, and operating expenses. No formal repayment plan or schedule has been adopted for the advances; however, the Village expects the advances to be repaid in future years. The advances are not expected to be repaid within one year.

Individual operating transfers during 2025 are as follows:

Receiving Fund	Paying Fund	Amount
General	Water Utility	\$ 133,498
Library	Library Capital Projects	5,409
General	Sewer Utility	1,970
Total fund financial statements		140,877
Less fund eliminations		(5,409)
Total transfers, government-wide statement of activities		\$ 135,468

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 9 INTERFUND RECEIVABLES, PAYABLES, ADVANCES, AND TRANSFERS (Continued)

Generally, transfers are used to move revenue from the fund that collects them to the fund that the budget requires to expend them and use unrestricted revenue collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The above transfers relate to payment of property tax equivalents and payment for capital expenditures.

Note 10 FUND BALANCES AND NET POSITION

Governmental Funds

Governmental fund balances reported on the fund financial statements at December 31, 2025, include the following:

	General Fund	Debt Service Fund	Special Revenue Library Fund	Capital Projects Fund	TID #5 Fund	Nonmajor Funds	Total
Nonspendable:							
Prepaid items	\$ 4,810	\$ -	\$ 28	\$ -	\$ -	\$ -	\$ 4,838
Advances to other funds	27,856	-	-	-	-	-	27,856
Total nonspendable fund balances	32,666	-	28	-	-	-	32,694
Restricted for:							
Future library operations	-	-	131,584	-	-	-	131,584
Debt service	-	27,792	-	-	-	-	27,792
Impact fee projects	-	-	-	-	-	58,034	58,034
Future TID expenditures	-	-	-	-	807,004	167,462	974,466
Total restricted fund balances	-	27,792	131,584	-	807,004	225,496	1,191,876
Committed for:							
Future cable TV expenditures	-	-	-	-	-	75,265	75,265
Future garbage and recycling expenditures	-	-	-	-	-	5,253	5,253
Total committed fund balances	-	-	-	-	-	80,518	80,518
Unassigned							
Fund balance (deficit)	(428,251)	-	-	(417,222)	-	(162,077)	(1,007,550)
Total governmental fund balances	\$ (395,585)	\$ 27,792	\$ 131,612	\$ (417,222)	\$ 807,004	\$ 143,937	\$ 297,538

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 10 FUND BALANCES AND NET POSITION (Continued)

Net Position/Fund Balances

Net position reported on the government-wide statement of net position at December 31, 2025 includes the following:

Governmental Activities:

Net investment in capital assets:

Capital assets, net of accumulated depreciation	\$ 6,604,443
Less - Related long-term debt outstanding	(2,494,158)
Unamortized original issue premiums	<u>(16,290)</u>
Total net investment in capital assets	4,093,995

Restricted for:

Future library operations	131,584
Debt service	27,792
Impact fee projects	58,034
Future TID activities	<u>974,466</u>
Total restricted	1,191,876

Unrestricted	<u>(1,292,858)</u>
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Total governmental activities net position	<u>\$ 3,993,013</u>
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Business-type Activities:

Net investment in capital assets:

Capital assets, net of accumulated depreciation	\$ 13,483,594
Less - Related long-term debt outstanding	(5,919,335)
Unamortized original issue premiums	<u>(6,645)</u>
Total net investment in capital assets	7,557,614

Restricted

Bond redemption fund - used for future principal and interest payments on bonds - cash balance less related current liability for principal and interest	60,884
For future plant renewals and replacements or to make up deficiencies in bond fund (depreciation and operations & maintenance)	<u>121,155</u>
Total restricted	182,039

Unrestricted	<u>1,475,095</u>
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Total business-type activities net position	<u>\$ 9,214,748</u>
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Note 11 JOINT VENTURES

Cambridge-Oakland Wastewater Commission

An intermunicipal agreement was signed in April 2005 between the Village of Cambridge and the Town of Oakland Sanitary District No. 1 to form the Cambridge-Oakland Wastewater Commission (COWC). The commission was created in accordance with Wisconsin State Statutes 66.0301. This agreement established the commission for the purpose of constructing facilities for the joint treatment and disposal of sewage and ongoing operation and administration of a regional wastewater collection, treatment and disposal system for the Village and Sanitary District. This agreement replaces and supersedes the 1980 and 1992 agreements between the Village and Sanitary District as it relates to wastewater treatment.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 11 JOINT VENTURES (Continued)

Cambridge-Oakland Wastewater Commission (Continued)

The commission began construction in 2005 of a new wastewater treatment plant. The costs of constructing the new facility were split between the Village's Sewer Utility and the Oakland Sanitary District. See Note 6 for further details on related environmental loans obtained by the Sewer Utility for its portion of the construction costs. The wastewater treatment plant began operation in 2008. For the year ended December 31, 2025, the Sewer Utility paid the COWC \$688,792 for treatment of sewerage and debt payments. Requests for financial statements can be made at 301 Lagoon Drive, Cambridge, Wisconsin 53523.

Note 12 RISK MANAGEMENT

The Village is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health and accident claims; and natural disasters. For all risks of loss, the Village's policy is to purchase commercial insurance. Settled claims have not exceeded commercial insurance coverage in any of the past three years and there has been no significant reduction in insurance coverage from the prior year.

Note 13 COMMITMENTS AND CONTINGENCIES

Developer Incentives - The Vineyards at Cambridge, LLC

The Village has pledged the use of the Village's share of future tax revenues from the development, after the withholding of amounts for certain specified expenses such as payment toward the land and interest on specified debt, for up to 17 years, capped at a maximum amount of \$1,050,000, to reimburse The Vineyards at Cambridge, LLC, for infrastructure costs. The 2016 tax roll collected in 2017 was the first increment generated on these properties. As of December 31, 2025, the full \$1,050,000 was reimbursed. Accordingly, the Village has no remaining commitment relative to the \$1,050,000 reimbursement and no amount was due to The Vineyards at Cambridge, LLC as of December 31, 2025. In addition, \$200,000 has been pledged to assist with the cost of realigning Lagoon Road and an acceleration/deceleration lane on Highways 12 and 18, at the time constructed. Negotiations are ongoing on certain aspects of this agreement and commitments are subject to change.

Developer Incentives - Cambridge Distilling Properties, LLC

The Village has provided a developer incentive to the Cambridge Distilling Properties, LLC. In order to receive the incentive, on or before January 1, 2017, the properties must reach a minimum of \$800,000 in real estate taxable property value. Commencing with the first tax year following the completion and full valuation of the properties, the Village has agreed to pay incentive payments in an amount equal to 100% of the Village's share of the real property taxes and personal property taxes generated by the properties. The Village pledges its share of future tax revenues, for up to 30 years, capped at a maximum amount of \$300,000 whichever comes first. The balance of the commitments outstanding after factoring out any amounts recorded as a payable or paid previously was \$200,344 as of December 31, 2025.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 13 COMMITMENTS AND CONTINGENCIES (Continued)

Municipal Revenue Obligation - At Home Again Cambridge, LLC

In 2016, the Village issued a municipal revenue obligation as part of a development agreement. The amount of the obligation was \$250,000, and is payable to the developer solely from tax increments collected from a specific portion of the development in TID #4. Payments are scheduled through the year 2028, and carry an interest rate of 5.00%. The obligation does not constitute a charge upon any funds of the Village. In the event that future tax increments are not sufficient to pay off the obligation, the obligation terminates with no further liability to the Village. Since the amount of future payments is contingent on the collection of future TIF increments, the obligation is not reported as a liability in the accompanying financial statements. The balance of the commitment outstanding at year end was \$90,000

Note 14 EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 103, *Financial Reporting Model Improvements*
- Statement No. 104, *Disclosure of Certain Capital Assets*
- Statement No. 105, *Subsequent Events*

When they become effective, application of these standards may restate portions of these financial statements.

VILLAGE OF CAMBRIDGE
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 15 ERROR CORRECTIONS AND CHANGE WITHIN THE FINANCIAL REPORTING ENTITY

Error Corrections

During the year, two errors affecting prior periods were identified and have been corrected by restating beginning balances as of January 1, 2025.

One adjustment was for lease receivables and the related deferred inflows of resources arising from the lease agreements described in Note 7. These balances had been recorded within the general fund in the governmental activities on the statement of net position. Because the underlying leased assets are held by the Water Utility, the restatement reflects a lease receivable of \$182,292 and a deferred inflow of resources of \$169,878 as of the beginning of the year in the Water Utility and within the business-type activities.

A second adjustment was noted for accumulated depreciation reported on the statement of net position, which did not agree to the Village's detailed capital asset listing. The difference of \$93,413 was carried forward unchanged from a prior period. The restatement reflects a reduction of accumulated depreciation on buildings and improvements of \$93,413 as of the beginning of the year, with a corresponding increase in capital assets, net of accumulated depreciation, within the governmental activities. This correction has no effect on the governmental fund financial statements, as capital assets are not reported in those statements.

Change Within the Financial Reporting Entity

For the year ended December 31, 2025, the Tax Increment District No. 5 (TID #5) Fund met the criteria for reporting as a major governmental fund. In prior years, TID #5 was reported within the nonmajor governmental funds. Accordingly, the beginning fund balance of TID #5 of \$649,199 has been reclassified from the nonmajor governmental funds to the TID #5 major fund. This change had no effect on total governmental fund balance or on the net position of the governmental activities.

The effects of the error corrections and the change within the financial reporting entity on beginning balances are as follows:

	As previously reported at December 31, 2024	Error corrections	Change within the financial reporting entity	As restated at January 1, 2025	
Government-wide financial statements					
Governmental activities	\$ 3,832,662	\$ 80,999	\$ -	\$ 3,913,661	[1]
Business-type activities	9,028,494	12,414	-	9,040,908	
Governmental funds					
General Fund	\$ (226,068)	\$ (12,414)	\$ -	\$ (238,482)	
TID #5	-	-	649,199	649,199	
Nonmajor governmental funds	718,547	-	(649,199)	69,348	
Total governmental funds	412,949	(12,414)	-	400,535	
Proprietary funds					
Water Utility	\$ 3,277,253	\$ 12,414	\$ -	\$ 3,289,667	
[1] - Error corrections are comprised of:					
Change due to reclassifying leases receivable to the Water Utility		\$ (12,414)			
Change due to correcting accumulated depreciation		93,413			
		<u>\$ 80,999</u>			

VILLAGE OF CAMBRIDGE
REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2025

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VILLAGE OF CAMBRIDGE
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
For Year Ended December 31, 2025

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes	\$ 1,082,864	\$ 1,082,864	\$ 970,564	\$ (112,300)
Special assessments	15,792	15,792	15,792	-
Intergovernmental	278,100	278,100	314,126	36,026
Licenses and permits	69,810	69,810	84,999	15,189
Fines, forfeitures and penalties	10,000	10,000	36,489	26,489
Public charges for services	33,900	33,900	12,350	(21,550)
Intergovernmental charges for services	18,200	18,200	1,350	(16,850)
Miscellaneous	74,800	74,800	81,910	7,110
Total revenues	1,583,466	1,583,466	1,517,580	(65,886)
EXPENDITURES				
Current:				
General government	404,896	404,896	521,374	(116,478)
Public safety	799,243	799,243	1,193,412	(394,169)
Public works	422,108	422,108	252,890	169,218
Culture, recreation and education	119,349	119,349	73,321	46,028
Conservation and development	225,870	225,870	249,154	(23,284)
Capital outlay	-	-	-	-
Total expenditures	1,971,466	1,971,466	2,290,151	(318,685)
Excess (deficiency) of revenues over				
(under) expenditures	(388,000)	(388,000)	(772,571)	(384,571)
OTHER FINANCING SOURCES				
Fund balance applied	-	-	-	-
Debt proceeds	200,000	200,000	480,000	280,000
Transfers in	93,000	93,000	135,468	42,468
Total other financing sources	293,000	293,000	615,468	322,468
Net change in fund balances	(95,000)	(95,000)	(157,103)	(62,103)
Fund balances - Beginning of year	(238,482)	(238,482)	(238,482)	-
Fund balances - End of year	\$ (333,482)	\$ (333,482)	\$ (395,585)	\$ (62,103)

**VILLAGE OF CAMBRIDGE
BUDGETARY COMPARISON SCHEDULE
LIBRARY SPECIAL REVENUE FUND
For Year Ended December 31, 2025**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 95,000	\$ 95,000	\$ 95,000	\$ -
Intergovernmental	-	-	148,052	148,052
Public charges for services	-	-	3,099	3,099
Miscellaneous	-	-	21,008	21,008
Total revenues	95,000	95,000	267,159	172,159
EXPENDITURES				
Current:				
Culture, recreation and education	278,912	278,912	273,516	5,396
Capital outlay	-	-	24,967	(24,967)
Total expenditures	278,912	278,912	298,483	(19,571)
OTHER FINANCING SOURCES				
Transfers in	-	-	5,409	5,409
Net change in fund balances	(183,912)	(183,912)	(25,915)	157,997
Fund balances - Beginning of year	157,527	157,527	157,527	-
Fund balances - End of year	\$ (26,385)	\$ (26,385)	\$ 131,612	\$ 157,997

VILLAGE OF CAMBRIDGE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - BUDGETARY
COMPARISON SCHEDULE
December 31, 2025

Budgets and Budgetary Accounting - The Village follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to October 15, the Clerk and Finance Committee submit to the Village Board a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted in the Village Hall to obtain taxpayer comments.
3. Prior to December 5, the budget is legally enacted through passage of a resolution.
4. The Clerk is authorized to transfer budget amounts within departments upon Committee approval; however, any revisions that alter the total expenditures of any fund must be approved by the Village Board.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund.
6. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), except reappropriation of surplus is shown as an other financing source.
7. Budgetary expenditure control is exercised at the departmental level within the fund.
8. Budgeted amounts are as authorized in the original budget resolution and subsequent revisions authorized by the Village Board.
9. The total appropriations for the General Fund total budget were not increased during the year.
10. Encumbrance accounting is not used.

Excess of Actual Expenditures Over Budget in Individual Funds

The following functions in the General Fund and Library Special Revenue Fund have actual expenditures in excess of budget of more than \$500 for the year ended:

General Fund	
General government	\$ 116,478
Public safety	394,169
Conservation and development	23,284
Library Fund	
Capital outlay	24,967

VILLAGE OF CAMBRIDGE
REQUIRED SUPPLEMENTARY INFORMATION
Year Ended December 31, 2025

**SCHEDULE OF VILLAGE'S PROPORTIONATE SHARE OF NET PENSION
LIABILITY (ASSET) COST-SHARING MULTIPLE EMPLOYER PENSION PLAN**

Last 10 Fiscal Years

WRS Fiscal year-end	Proportion of the net pension liability (asset)	Proportionate share of the net pension liability (asset)	Covered payroll	Proportionate share of the net pension liability (asset) as a percentage of covered payroll	Plan fiduciary net position as a percentage of the total pension liability (asset)
12/31/2024	0.0028303%	\$ 46,505	\$ 605,818	7.68%	98.79%
12/31/2023	0.0027980%	41,600	558,530	7.45%	98.85%
12/31/2022	0.0027618%	146,309	499,356	29.30%	95.72%
12/31/2021	0.0026981%	(217,468)	475,706	-45.71%	106.02%
12/31/2020	0.0026499%	(165,436)	463,162	-35.72%	105.26%
12/31/2019	0.0026144%	(84,299)	408,436	-20.64%	102.96%
12/31/2018	0.0028039%	99,754	401,993	24.81%	96.45%
12/31/2017	0.0028654%	(85,076)	397,950	-21.38%	102.93%
12/31/2016	0.0029490%	24,307	453,845	5.36%	99.12%
12/31/2015	0.0028771%	46,452	416,488	11.15%	98.20%

**SCHEDULE OF VILLAGE'S CONTRIBUTIONS
COST-SHARING MULTIPLE-EMPLOYER PENSION PLAN**

Last 10 Fiscal Years

Fiscal year-end	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
12/31/2025	\$ 39,723	\$ 39,723	\$ -	\$ 571,554	6.95%
12/31/2024	41,802	41,802	-	605,765	6.90%
12/31/2023	37,980	37,980	-	558,531	6.80%
12/31/2022	32,458	32,458	-	499,356	6.50%
12/31/2021	32,023	32,023	-	474,642	6.75%
12/31/2020	31,263	31,263	-	463,162	6.75%
12/31/2019	26,752	26,752	-	408,436	6.55%
12/31/2018	26,933	26,933	-	401,993	6.70%
12/31/2017	27,060	27,060	-	397,950	6.80%
12/31/2016	29,953	29,953	-	453,845	6.60%

VILLAGE OF CAMBRIDGE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION – SCHEDULES OF
VILLAGE'S PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET) AND
CONTRIBUTIONS
December 31, 2025

Note 1 DISCLOSURE OF CHANGES OF BENEFIT TERMS AND ASSUMPTIONS

Changes of benefit terms: There were no changes of benefit terms for any participating employer in WRS.

Changes of assumptions:

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Mortality assumptions changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end, December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

VILLAGE OF CAMBRIDGE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION – SCHEDULES OF
VILLAGE'S PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET) AND
CONTRIBUTIONS
December 31, 2025

Note 2 SIGNIFICANT METHODS AND ASSUMPTIONS

	2024	2023	2022	2021	2020
Valuation Date:	December 31, 2022	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Actuarial Assumptions					
Net Investment Rate of Return	5.4%	5.4%	5.4%	5.4%	5.4%
Weighted based on assumed rate for:					
Pre-retirement:	6.8%	6.8%	7.0%	7.0%	7.0%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Salary Increases					
Wage Inflation:	3.0%	3.0%	3.0%	3.0%	3.0%
Seniority/Merit:	0.1%-5.7%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%
Post-retirement Benefit Adjustments*:	1.7%	1.7%	1.9%	1.9%	1.9%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2021 valuation pursuant to an experience study of the period 2018-2020.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2021 valuation pursuant to an experience study of the period 2018-2020.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.
Mortality:	2020 WRS Experience Tables. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2021 fully generational improvement scale from a base year of 2010.	2020 WRS Experience Tables. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2021 fully generational improvement scale from a base year of 2010.	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate

VILLAGE OF CAMBRIDGE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION – SCHEDULES OF
VILLAGE'S PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET) AND
CONTRIBUTIONS
December 31, 2025

Note 2 SIGNIFICANT METHODS AND ASSUMPTIONS (Continued)

	2019	2018	2017	2016	2015
Valuation Date:	December 31, 2017	December 31, 2016	December 31, 2015	December 31, 2014	December 31, 2013
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Actuarial Assumptions					
Net Investment Rate of Return	5.5%	5.5%	5.5%	5.5%	5.5%
Weighted based on assumed rate for:					
Pre-retirement:	7.2%	7.2%	7.2%	7.2%	7.2%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Salary Increases					
Wage Inflation:	3.2%	3.2%	3.2%	3.2%	3.2%
Seniority/Merit:	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%
Post-retirement Benefit Adjustments*:	2.1%	2.1%	2.1%	2.1%	2.1%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012-2014.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012-2014.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012-2014.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009-2011.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009-2011.
Mortality:	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality.	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality.

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate

**VILLAGE OF CAMBRIDGE
SUPPLEMENTARY INFORMATION
December 31, 2025**

DRAFT

**VILLAGE OF CAMBRIDGE
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2025**

	Special Revenue Funds				Capital Projects					
	Cable TV Fund	Garbage and Recycling Fund	ARPA Fund	Economic and Community Development Fund	Impact Fees Fund	Library Capital Projects Fund	TID #4 Fund	TID #6 Fund	Scott Farm Development Fund	Total Nonmajor Governmental Funds
ASSETS										
Cash and Investments	\$ 77,507	\$ 5,253	\$ -	\$ -	\$ 58,034	\$ -	\$ 195,318	\$ -	\$ -	\$ 336,112
Receivables:										
Taxes	-	88,830	-	-	-	-	140,652	58,765	-	288,247
Total assets	\$ 77,507	\$ 94,083	\$ -	\$ -	\$ 58,034	\$ -	\$ 335,970	\$ 58,765	\$ -	\$ 624,359
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)										
Liabilities:										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,100	\$ -	\$ 3,100
Payroll and fringe benefits	2,242	-	-	-	-	-	-	-	-	2,242
Due to other funds	-	-	-	1,871	-	10,120	-	-	31,342	43,333
Advances from other funds	-	-	-	-	-	-	27,856	115,644	-	143,500
Total liabilities	2,242	-	-	1,871	-	10,120	27,856	118,744	31,342	192,175
Deferred inflows of resources										
Taxes levied for subsequent year	-	88,830	-	-	-	-	140,652	58,765	-	288,247
Fund balances (deficit):										
Restricted	-	-	-	-	58,034	-	167,462	-	-	225,496
Committed	75,265	5,253	-	-	-	-	-	-	-	80,518
Unassigned	-	-	-	(1,871)	-	(10,120)	-	(118,744)	(31,342)	(162,077)
Total fund balances	75,265	5,253	-	(1,871)	58,034	(10,120)	167,462	(118,744)	(31,342)	143,937
Total liabilities, deferred inflows of resources and fund balances (deficits)	\$ 77,507	\$ 94,083	\$ -	\$ -	\$ 58,034	\$ -	\$ 335,970	\$ 58,765	\$ -	\$ 624,359

VILLAGE OF CAMBRIDGE
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year Ended December 31, 2025

	Special Revenue Funds				Capital Projects				Total Nonmajor Governmental Funds
	Cable TV Fund	Garbage and Recycling Fund	ARPA Fund	Economic and Community Development Fund	Impact Fees Fund	Library Capital Projects Fund	TID #4 Fund	TID #6 Fund	Scott Farm Development Fund
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128,203	\$ 231	\$ -
Intergovernmental	4,571	-	-	-	-	-	5,817	-	-
Licenses and permits	-	-	-	-	106,096	-	-	-	-
Public charges for services	30,152	91,476	-	-	-	-	-	-	-
Total revenues	<u>34,723</u>	<u>91,476</u>	<u>-</u>	<u>-</u>	<u>106,096</u>	<u>-</u>	<u>134,020</u>	<u>231</u>	<u>-</u>
EXPENDITURES									
Current:									
General government	-	-	-	458	-	-	-	-	-
Public works	-	123,944	-	-	-	-	-	-	-
Culture, recreation, and education	72,920	-	-	-	-	15	-	-	-
Conservation and development	-	-	-	-	-	-	32,977	7,998	174
Capital outlay	-	-	-	-	48,062	-	-	-	-
Total expenditures	<u>72,920</u>	<u>123,944</u>	<u>-</u>	<u>458</u>	<u>48,062</u>	<u>15</u>	<u>32,977</u>	<u>7,998</u>	<u>174</u>
Excess (deficiency) of revenues over under expenditures	<u>(38,197)</u>	<u>(32,468)</u>	<u>-</u>	<u>(458)</u>	<u>58,034</u>	<u>(15)</u>	<u>101,043</u>	<u>(7,767)</u>	<u>(174)</u>
OTHER FINANCING SOURCES (USES)									
Transfers out	-	-	-	-	-	(5,409)	-	-	-
Net change in fund balance	<u>(38,197)</u>	<u>(32,468)</u>	<u>-</u>	<u>(458)</u>	<u>58,034</u>	<u>(5,424)</u>	<u>101,043</u>	<u>(7,767)</u>	<u>(174)</u>
Fund balance - Beginning of year	<u>113,462</u>	<u>37,721</u>	<u>-</u>	<u>(1,413)</u>	<u>-</u>	<u>(4,696)</u>	<u>66,419</u>	<u>(110,977)</u>	<u>(31,168)</u>
Fund balance - End of year	<u>\$ 75,265</u>	<u>\$ 5,253</u>	<u>\$ -</u>	<u>\$ (1,871)</u>	<u>\$ 58,034</u>	<u>\$ (10,120)</u>	<u>\$ 167,462</u>	<u>\$ (118,744)</u>	<u>\$ (31,342)</u>

Fund: 100 - VILLAGE GENERAL FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
100-00-41110-000-000	GENERAL PROPERTY TAX	2,254,413.98	1,789,045.03	1,173,330.00	615,715.03	152.48
100-00-41116-000-000	OMMITTED PROPERTY TAXES	0.00	0.00	0.00	0.00	0.00
100-00-41123-000-000	GENERAL PROPERTY TAX - TIF 3	5,192.50	0.00	0.00	0.00	0.00
100-00-41310-000-000	PAYMENT IN LIEU OF TAXES	0.00	0.00	92,000.00	-92,000.00	0.00
100-00-41490-000-000	DELINQUENT TAX COLLECTED	0.00	0.00	0.00	0.00	0.00
100-00-41800-000-000	INTEREST ON TAXES	0.00	0.00	0.00	0.00	0.00
100-00-41900-000-001	Other Taxes - First Dollar Crd	0.00	0.00	0.00	0.00	0.00
TAXES		2,259,606.48	1,789,045.03	1,265,330.00	523,715.03	141.39
100-00-42300-000-000	SPEC ASSESSMENTS STREETS	0.00	0.00	20,000.00	-20,000.00	0.00
100-00-42390-000-000	INTEREST ON SPEC. ASSESSMENTS	0.00	0.00	0.00	0.00	0.00
SPECIAL ASSESSMENTS		0.00	0.00	20,000.00	-20,000.00	0.00
100-00-43300-000-000	FEDERAL AID - ARPA	0.00	0.00	0.00	0.00	0.00
100-00-43410-000-000	STATE SHARED REVENUES	122,197.45	18,938.17	126,255.00	-107,316.83	15.00
100-00-43415-000-000	EXPENDITURE RESTRAINT PAYMENT	0.00	0.00	0.00	0.00	0.00
100-00-43420-000-000	STATE AID/FIRE INSURANCE	12,896.06	14,067.92	12,896.00	1,171.92	109.09
100-00-43430-000-000	EXEMPT COMPUTER AIDS	1,572.41	6,143.63	677.00	5,466.63	907.48
100-00-43435-000-000	PERSONAL PROPERTY AID	0.00	0.00	3,098.00	-3,098.00	0.00
100-00-43500-000-000	GRANT REVENUE	35,500.00	0.00	0.00	0.00	0.00
100-00-43530-000-000	STATE AID/LOCAL STREETS	122,338.22	82,114.80	121,000.00	-38,885.20	67.86
100-00-43534-000-000	LRIP GRANT	0.00	0.00	0.00	0.00	0.00
100-00-43540-000-000	STATE AID -POLICE	0.00	0.00	0.00	0.00	0.00
100-00-43545-000-000	STATE RECYCLING GRANTS	0.00	2,966.29	4,000.00	-1,033.71	74.16
100-00-43550-000-000	STATE AIDS - PETROLEUM	0.00	0.00	0.00	0.00	0.00
100-00-43560-000-000	ELECTION GRANT FUNDS	0.00	0.00	0.00	0.00	0.00
100-00-43565-000-000	COVID-19 GRANTS	0.00	0.00	0.00	0.00	0.00
100-00-43690-000-000	PASSTHRU - EMS	0.00	0.00	7,000.00	-7,000.00	0.00
100-00-43700-000-000	GRANTS: PLANNING	-35,500.00	600.00	0.00	600.00	0.00
100-00-43705-000-000	CAMBRIDGE FOUNDATION	-38,550.00	3,294.00	0.00	3,294.00	0.00
100-00-43710-000-000	Bike Trail Grants	0.00	0.00	0.00	0.00	0.00
INTERGOVERNMENTAL REVENUES		220,454.14	128,124.81	274,926.00	-146,801.19	46.60
100-00-44110-000-000	LIQUOR LICENSE	8,880.00	7,810.00	8,200.00	-390.00	95.24
100-00-44120-000-000	OPERATORS LICENSE	2,570.00	1,225.00	2,000.00	-775.00	61.25
100-00-44121-000-000	CIGARETTE LICENSE	600.00	610.00	770.00	-160.00	79.22
100-00-44150-000-000	OTHER BUSINESS & OCCP LICENSES	685.00	1,690.00	1,000.00	690.00	169.00
100-00-44200-000-000	DOG LICENSE	2,693.66	1,246.75	3,738.00	-2,491.25	33.35
100-00-44200-100-000	CAT LICENSE	0.00	0.00	0.00	0.00	0.00
100-00-44300-000-000	BUILDING PERMITS	68,094.99	26,748.14	64,364.00	-37,615.86	41.56
100-00-44400-000-000	ZONING PERMITS	1,475.00	5,150.00	1,000.00	4,150.00	515.00
100-00-44500-000-000	PARK IMPACT FEE	3,048.00	0.00	23,470.00	-23,470.00	0.00
LICENSES AND PERMITS		88,046.65	44,479.89	104,542.00	-60,062.11	42.55
100-00-45100-000-000	COURT FINES/PENALTIES	9,489.16	6,202.80	9,156.00	-2,953.20	67.75
100-00-45220-000-000	JUDGEMENTS & DAMAGES	0.00	0.00	0.00	0.00	0.00
FINES, FORFEITS AND PENALTIES		9,489.16	6,202.80	9,156.00	-2,953.20	67.75
100-00-46100-000-000	GENERAL GOV CHARGES SPECIALS	29,592.26	-26,270.20	4,751.00	-31,021.20	-552.94
100-00-46200-000-000	PARK USE FEES	75.00	50.00	105.00	-55.00	47.62

Fund: 100 - VILLAGE GENERAL FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
100-00-46310-000-000	TWN OF OAKLAND - HWY AID	0.00	0.00	0.00	0.00	0.00
100-00-46320-000-000	MOWING/WEEDS/SNOW RMVAL CHARGE	0.00	0.00	1,055.00	-1,055.00	0.00
100-00-46430-000-000	RECYCLING REVENUES	5,178.50	884.60	3,000.00	-2,115.40	29.49
100-00-46500-000-000	WTR & SWR RENT TO VILLAGE	0.00	0.00	27,000.00	-27,000.00	0.00
100-00-46710-000-000	LIBRARY - GIFTS/DONATIONS	0.00	0.00	0.00	0.00	0.00
PUBLIC CHARGES FOR SERVICES		34,845.76	-25,335.60	35,911.00	-61,246.60	-70.55
100-00-47500-000-000	Reimb. From Deerfield PD/Court	10,326.04	6,484.53	14,000.00	-7,515.47	46.32
100-00-47600-000-000	Reim. From School for SRO	725.61	448.24	2,200.00	-1,751.76	20.37
INTERGOV'T. CHARGES FOR SERV.		11,051.65	6,932.77	16,200.00	-9,267.23	42.79
100-00-48100-000-000	INTEREST ON INVEST	51,925.39	6,266.51	20,000.00	-13,733.49	31.33
100-00-48150-000-000	TRANSFER EC DEV	0.00	0.00	0.00	0.00	0.00
100-00-48200-000-000	COMMUNITY CENTER REVENUE	1,350.00	1,075.00	5,000.00	-3,925.00	21.50
100-00-48210-000-000	RENT OF VILLAGE PROPERTY/SIGNS	0.00	0.00	13,710.00	-13,710.00	0.00
100-00-48220-000-000	CABLE TV LAND LEASE	0.00	0.00	0.00	0.00	0.00
100-00-48230-000-000	LAND RENTAL	0.00	0.00	4,000.00	-4,000.00	0.00
100-00-48300-000-000	SALE OF VILLAGE PROPERTY	0.00	0.00	0.00	0.00	0.00
100-00-48400-100-000	INSURANCE DIVIDENDS/PREM REIMB	1,646.00	3,475.20	2,500.00	975.20	139.01
100-00-48505-000-000	EMPLOYEE CONTRIB TO INS PREM	15,334.73	8,490.01	13,343.00	-4,852.99	63.63
100-00-48510-000-000	CAMBRIDGE FOUNDATION GIFT	0.00	22,429.55	0.00	22,429.55	0.00
100-00-48600-000-000	DONATIONS	1,450.00	4,151.00	60.00	4,091.00	6,918.33
100-00-48600-100-000	LBK DONATIONS	0.00	0.00	0.00	0.00	0.00
100-00-48700-000-000	ECON DEVELOP DONATIONS	0.00	0.00	0.00	0.00	0.00
100-00-48800-100-000	VINEYARDS DEV AGRMT PAYMENTS	0.00	0.00	0.00	0.00	0.00
100-00-48810-100-000	DANCING GOAT REIM.FOR CHARGES	0.00	0.00	0.00	0.00	0.00
100-00-48900-000-000	MISCELLANEOUS REVENUES	7,265.86	23,514.45	15,000.00	8,514.45	156.76
100-00-48900-100-000	WEDC Grant: Rowe In/Out	0.00	0.00	0.00	0.00	0.00
100-00-48900-200-000	DO NOT USE -BIKE TRAIL COM REV	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		78,971.98	69,401.72	73,613.00	-4,211.28	94.28
100-00-49000-000-000	OTHER FINANCING SOURCES	0.00	0.00	0.00	0.00	0.00
100-00-49000-100-000	FUND BALANCE APPLIED - GENL	0.00	0.00	0.00	0.00	0.00
100-00-49100-000-000	LONG TERM DEBT PROCEEDS	480,000.00	0.00	0.00	0.00	0.00
100-00-49802-000-000	TRANSFERS FROM TID 2	0.00	0.00	0.00	0.00	0.00
100-00-49804-000-000	TRANSFERS FROM TID #4	0.00	0.00	0.00	0.00	0.00
FRIENDS OF CAMBRIDGE LIBRARY		480,000.00	0.00	0.00	0.00	0.00
Total Revenues		3,182,465.82	2,018,851.42	1,799,678.00	219,173.42	112.18

Fund: 100 - VILLAGE GENERAL FUND

		2025	2026			
Account Number		Actual 12/31/2025	Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
100-00-51100-130-000	LEGISLATIVE - FRINGES	602.82	270.81	755.00	484.19	35.87
100-00-51100-140-000	LEGISLATIVE - PER DIEMS	7,800.00	3,540.00	9,770.00	6,230.00	36.23
100-00-51100-390-000	LEGISLATIVE - SUPPLY & EXPENSE	3,638.03	926.36	2,100.00	1,173.64	44.11
100-00-51120-130-000	CMTE - PER DIEM FRINGES	53.55	17.98	50.00	32.02	35.96
100-00-51120-140-000	COMMITTEES PER DIEM	1,740.00	580.00	1,500.00	920.00	38.67
100-00-51200-000-000	MUNICIPAL COURT - WAGES	0.00	0.00	0.00	0.00	0.00
100-00-51200-110-000	COURT - SALARIES	4,200.00	3,150.00	4,200.00	1,050.00	75.00
100-00-51200-120-000	COURT - HOURLY WAGES	6,985.44	4,784.86	10,000.00	5,215.14	47.85
100-00-51200-130-000	COURT - FRINGES	855.75	607.05	1,086.00	478.95	55.90
100-00-51200-210-000	COURT - FISCAL AGENT REIMB	0.00	913.50	0.00	-913.50	0.00
100-00-51200-330-000	COURT - TRAINING	800.00	634.70	800.00	165.30	79.34
100-00-51200-390-000	COURT - SUPPLY & EXPENSE	3,577.18	3,126.79	4,699.00	1,572.21	66.54
100-00-51200-395-000	COURT - REFUND FINES FEES	0.00	98.80	0.00	-98.80	0.00
100-00-51200-399-000	COURT LEGAL WORK	5,704.96	1,807.50	2,897.00	1,089.50	62.39
100-00-51200-400-000	RESTITUTION	33.68	-3,090.24	296.00	3,386.24	-1,044.00
100-00-51300-210-000	VILLAGE LEGAL WORK	36,064.81	19,767.12	25,000.00	5,232.88	79.07
100-00-51300-390-000	VINEYARDS DISTILLERY - LEGAL	0.00	0.00	0.00	0.00	0.00
100-00-51310-210-000	VILLAGE LEGAL-SOLAR	0.00	0.00	0.00	0.00	0.00
100-00-51410-110-000	PRESIDENT - SALARIES	4,017.00	0.00	3,708.00	3,708.00	0.00
100-00-51410-130-000	PRESIDENT FRINGE BENEFITS	307.32	0.00	284.00	284.00	0.00
100-00-51410-390-000	PRESIDENT - SUPPLY & EXPENSE	10.92	0.00	0.00	0.00	0.00
100-00-51420-110-000	ADMIN - SALARIES	140,703.66	84,523.16	127,615.00	43,091.84	66.23
100-00-51420-115-000	ADMIN - OVERTIME	0.00	0.00	0.00	0.00	0.00
100-00-51420-120-000	ADMIN - HOURLY WAGES	44,021.97	33,462.39	41,580.00	8,117.61	80.48
100-00-51420-125-000	ADMIN POST RETIREMENT FUNDS	47,900.00	0.00	0.00	0.00	0.00
100-00-51420-130-000	ADMIN - FRINGES	24,504.32	19,226.75	23,697.00	4,470.25	81.14
100-00-51420-131-000	ADMIN - MEDICARE REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
100-00-51420-133-000	ADMIN - HEALTH/DENTAL INS	37,284.19	18,556.04	43,862.00	25,305.96	42.31
100-00-51420-134-000	ADMIN - FLEX BEN	2,002.61	318.21	5,000.00	4,681.79	6.36
100-00-51420-135-000	ADMIN - LIFE INS	640.85	168.77	2,000.00	1,831.23	8.44
100-00-51420-136-000	FICA TAX(EMPLOYER PORTION)	0.00	0.00	0.00	0.00	0.00
100-00-51420-221-000	ADMIN - TELEPHONE/INTERNET	3,624.19	1,437.90	3,000.00	1,562.10	47.93
100-00-51420-240-000	ADMIN - MAINT & REPAIR	2,121.20	1,028.22	1,500.00	471.78	68.55
100-00-51420-250-000	ADMIN - WDOJ TIME SYSTEM	630.00	7.00	600.00	593.00	1.17
100-00-51420-280-000	ADMIN - COMPUTER MAINT/REPAIR	21,978.70	8,872.85	10,000.00	1,127.15	88.73
100-00-51420-290-000	Website & Credit Card Pymts	0.00	0.00	0.00	0.00	0.00
100-00-51420-310-000	ADMIN - OFFICE SUPPLY	696.31	1,752.52	1,000.00	-752.52	175.25
100-00-51420-311-000	ADMIN - POSTAGE	1,795.24	901.99	1,300.00	398.01	69.38
100-00-51420-320-000	ADMIN - SUBSCR/PRINTING	668.70	299.54	400.00	100.46	74.89
100-00-51420-330-000	ADMIN TRAINING/MILEAGE	4,226.85	1,096.43	5,000.00	3,903.57	21.93
100-00-51420-390-000	ADMIN - SUPPLY & EXPENSES	936.90	619.58	1,200.00	580.42	51.63
100-00-51425-000-000	PUBLICATION/HEARING NOTICES	2,331.60	696.31	1,200.00	503.69	58.03
100-00-51440-120-000	POLL WORKER WAGES	2,418.00	3,684.00	3,500.00	-184.00	105.26
100-00-51440-390-000	ELECTIONS - SUPPLY & EXPENSE	2,628.12	3,003.33	3,170.00	166.67	94.74
100-00-51510-210-000	AUDIT & ACCOUNTING	16,474.35	0.00	15,000.00	15,000.00	0.00
100-00-51520-290-000	CONTRACTED SERVICES	7,812.35	51,359.50	17,500.00	-33,859.50	293.48
100-00-51530-210-000	ASSESSOR - CONTRACT FEE	18,480.00	12,320.00	15,400.00	3,080.00	80.00
100-00-51530-390-000	ASSESSOR - SUPPLY & EXPENSE	204.18	244.72	0.00	-244.72	0.00
100-00-51532-140-000	BOARD OF REVIEW - PER DIEM	80.00	0.00	0.00	0.00	0.00
100-00-51532-390-000	BOARD OF REVIEW - EXPENSES	0.00	0.00	0.00	0.00	0.00
100-00-51600-120-000	MUN BLDG - HOURLY WAGES	13,856.18	6,950.00	13,000.00	6,050.00	53.46
100-00-51600-130-000	MUN BLDG - FRINGES	564.93	0.00	600.00	600.00	0.00

Fund: 100 - VILLAGE GENERAL FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
100-00-51600-220-000	MUN BLDG - UTILITIES	19,155.73	12,095.63	16,000.00	3,904.37	75.60
100-00-51600-240-000	MUN BLDG - MAINT & REPAIR	6,618.47	7,162.53	6,000.00	-1,162.53	119.38
100-00-51600-390-000	MUN BLDG - SUPPLIES	2,781.23	1,037.61	2,500.00	1,462.39	41.50
100-00-51610-000-000	MUNICIPAL BLDG - OTHER	0.00	140.00	0.00	-140.00	0.00
100-00-51810-150-000	UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00
100-00-51910-000-000	UNCOLLECTIBLE DEL PERS PROP TX	0.00	0.00	0.00	0.00	0.00
100-00-51920-000-000	TAX REFUNDS	15,732.68	50,771.54	0.00	-50,771.54	0.00
100-00-51930-510-000	INSURANCE - PROPERTY	5,225.00	5,225.00	5,000.00	-225.00	104.50
100-00-51930-511-000	INSURANCE - LIABILITY	26,033.00	23,490.00	15,000.00	-8,490.00	156.60
100-00-51930-512-000	WORKER'S COMP	6,510.02	4,060.64	6,500.00	2,439.36	62.47
100-00-51980-000-000	CONTINGENCY FUND	0.00	0.00	0.00	0.00	0.00
100-00-51990-000-000	SUNDRY EXPENSES	1,727.18	923.48	200.00	-723.48	461.74
100-00-51999-000-000	LIBRARY	0.00	0.00	0.00	0.00	0.00
GENERAL GOVERNMENT		558,760.17	392,570.87	455,469.00	62,898.13	86.19
100-00-52100-120-000	POLICE - WAGES OT	0.00	0.00	0.00	0.00	0.00
100-00-52100-121-000	WAGES - EVENT COVERAGE	0.00	0.00	0.00	0.00	0.00
100-00-52100-210-000	POLICE - LEGAL	0.00	0.00	0.00	0.00	0.00
100-00-52100-240-000	POLICE - MAINT & REPAIR	0.00	0.00	0.00	0.00	0.00
100-00-52100-245-000	POLICE - DANE COM EXPENSE	4,313.00	1,433.00	2,500.00	1,067.00	57.32
100-00-52100-290-000	Dane County Sheriffs Contract	269,254.26	163,194.11	350,000.00	186,805.89	46.63
100-00-52100-310-000	POLICE - INTERNET	660.10	495.09	700.00	204.91	70.73
100-00-52100-370-000	POLICE - SQUAD GAS/OIL	5,192.80	4,128.57	5,431.00	1,302.43	76.02
100-00-52100-390-000	POLICE - PHONES & SUPPLIES	3,174.86	1,853.72	2,113.00	259.28	87.73
100-00-52100-511-000	POLICE - LIABILITY INSUR	0.00	0.00	0.00	0.00	0.00
100-00-52200-000-000	FIRE DEPT. 2% FIRE DUES	12,896.06	14,067.92	12,896.00	-1,171.92	109.09
100-00-52200-290-000	FIRE/EMS - VILLAGE SHARE	563,088.04	443,664.00	363,783.00	-79,881.00	121.96
100-00-52220-000-000	FIRE PROTECTION-HYDRANT RENTAL	0.00	0.00	176,623.00	176,623.00	0.00
100-00-52400-000-000	PLBG. & BLDG. INSPECTIONS	50,294.38	18,486.31	30,000.00	11,513.69	61.62
100-00-52410-000-000	ZONING ADMINISTRATION CHARGES	8,626.07	7,800.36	0.00	-7,800.36	0.00
100-00-52420-000-000	EROSION CONTROL MONITORING	0.00	0.00	0.00	0.00	0.00
PUBLIC SAFETY		917,499.57	655,123.08	944,046.00	288,922.92	69.40
100-00-53100-215-000	ENGINEERING SERV	95,620.95	30,813.99	30,000.00	-813.99	102.71
100-00-53311-115-000	PUBLIC WORKS - OVERTIME	0.00	0.00	0.00	0.00	0.00
100-00-53311-120-000	PUBLIC WORKS - HOURLY WAGES	104,911.59	94,000.87	128,700.00	34,699.13	73.04
100-00-53311-130-000	PUBLIC WORKS - FRINGES	15,141.28	13,753.66	19,800.00	6,046.34	69.46
100-00-53311-133-000	PUBLIC WORKS - HEALTH/DENTAL	23,823.87	27,244.73	43,000.00	15,755.27	63.36
100-00-53311-134-000	PUBLIC WORKS - FLEX BEN	175.18	87.50	156.00	68.50	56.09
100-00-53311-135-000	PUBLIC WORKS - LIFE INS	831.75	384.40	700.00	315.60	54.91
100-00-53311-220-000	PUBLIC WORKS - UTILITY & PHONE	12,434.98	6,526.89	12,000.00	5,473.11	54.39
100-00-53311-230-000	PUBLIC WORKS - TREE & BRUSH	14,637.74	10,920.37	8,500.00	-2,420.37	128.47
100-00-53311-235-000	PUBLIC WORKS - DNR ASH BORER	0.00	0.00	0.00	0.00	0.00
100-00-53311-280-000	PUBLIC WORKS - COMPUTER MAINT	0.00	233.33	600.00	366.67	38.89
100-00-53311-340-000	PUBLIC WORKS - SHOP SUPPLIES	1,658.01	1,572.40	2,000.00	427.60	78.62
100-00-53311-350-000	PUBLIC WORKS - EQUIP/VEHIC REP	9,528.97	5,080.25	10,000.00	4,919.75	50.80
100-00-53311-351-000	PUBLIC WORKS - VEHICLE REPAIRS	1,434.16	0.00	0.00	0.00	0.00
100-00-53311-360-000	PUBLIC WORKS - SUPPLIES	887.87	497.07	0.00	-497.07	0.00
100-00-53311-370-000	PUBLIC WORKS - FUEL	8,661.11	7,484.28	11,000.00	3,515.72	68.04
100-00-53311-371-000	PUBLIC WORKS - STREET SIGNS	1,000.62	1,037.91	1,000.00	-37.91	103.79
100-00-53311-390-000	PUBLIC WORKS - MISC	2,949.82	2,459.73	0.00	-2,459.73	0.00

Fund: 100 - VILLAGE GENERAL FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
100-00-53311-391-000	PUBLIC WORKS - ROAD SALT	4,112.51	6,569.27	3,500.00	-3,069.27	187.69
100-00-53311-392-000	PUBLIC WORKS - SEAL COAT/PATCH	372.39	1,100.71	1,500.00	399.29	73.38
100-00-53311-393-000	PUBLIC WORKS - STREET PAINT	497.50	0.00	500.00	500.00	0.00
100-00-53311-511-000	INSURANCE - LIABILITY	0.00	0.00	6,000.00	6,000.00	0.00
100-00-53311-512-000	PUBLIC WORKS - WORKERS COMP	0.00	0.00	1,145.00	1,145.00	0.00
100-00-53311-530-000	PUBLIC WORKS - BLDG SUPPLY/EXP	2,336.62	3,998.05	1,000.00	-2,998.05	399.81
100-00-53311-810-000	PUBLIC WORKS - EQUIP DEPREC	0.00	0.00	0.00	0.00	0.00
100-00-53311-811-000	PUBLIC WORKS - BOBCAT PROGRAM	0.00	0.00	0.00	0.00	0.00
100-00-53311-823-000	PUBLIC WORKS - STREET OUTLAY	3,707.50	0.00	0.00	0.00	0.00
100-00-53311-824-000	PUB WORKS - EQUIPMENT OUTLAY	0.00	0.00	0.00	0.00	0.00
100-00-53340-100-000	STREETS/ROADS - OTHER	91,804.78	315.28	0.00	-315.28	0.00
100-00-53420-000-000	STREET LIGHTS	24,430.57	23,571.28	25,000.00	1,428.72	94.29
100-00-53430-000-000	SIDEWALK REPLACEMENT PLAN	316.24	0.00	10,000.00	10,000.00	0.00
100-00-53440-000-000	PUBLIC WORKS - TRAINING	0.00	0.00	4,000.00	4,000.00	0.00
PUBLIC WORKS		421,276.01	237,651.97	320,101.00	82,449.03	74.24
100-00-54200-000-000	DOG LICENSES	3,762.25	18.75	0.00	-18.75	0.00
Undefined Level		3,762.25	18.75	0.00	-18.75	0.00
100-00-55200-120-000	PARKS - HOURLY WAGES	29,060.06	16,166.72	39,600.00	23,433.28	40.83
100-00-55200-130-000	PARK - FRINGES	3,849.22	2,018.44	4,794.00	2,775.56	42.10
100-00-55200-133-000	PARK- HEALTH/DENTAL INSUR	10.02	179.26	0.00	-179.26	0.00
100-00-55200-220-000	PARK UTILITIES	878.24	1,042.96	1,000.00	-42.96	104.30
100-00-55200-240-000	PARK - NO MOW AREA MAINT	0.00	0.00	0.00	0.00	0.00
100-00-55200-245-000	FOUNTAIN MAINTENANCE	140.00	604.95	150.00	-454.95	403.30
100-00-55200-250-000	MAIN STREET MAINT-FLOWERS	1,756.58	2,310.77	0.00	-2,310.77	0.00
100-00-55200-290-000	FISH PONDS - LAGOON RD	2,323.71	1,157.14	1,000.00	-157.14	115.71
100-00-55200-390-000	PARK/PLAYGROUND SUPPLIES	9,219.70	6,261.76	0.00	-6,261.76	0.00
100-00-55200-825-000	PICNIC TABLE/BENCH REPLACEMENT	90.80	0.00	0.00	0.00	0.00
100-00-55300-000-000	HOLIDAY DECORATIONS	2,659.00	0.00	400.00	400.00	0.00
100-00-55400-000-000	SENIOR SERVICES	19,449.00	16,867.78	16,868.00	0.22	100.00
100-00-55450-000-000	MED DROP PROGRAM	0.00	0.00	500.00	500.00	0.00
100-00-55500-000-000	FOOD PANTRY CONTRIB	0.00	0.00	0.00	0.00	0.00
100-00-55550-000-000	ARTS COUNCIL	0.00	0.00	250.00	250.00	0.00
100-00-55700-000-000	CLEAN SWEEP CONTIBUTION	250.00	0.00	250.00	250.00	0.00
100-00-55800-000-000	SAFE COMMUNITIES DUES	0.00	0.00	100.00	100.00	0.00
CULTURE, RECREATION AND EDU.		69,686.33	46,609.78	64,912.00	18,302.22	71.80
100-00-56700-130-000	PLANNING - FRINGES	19.89	9.18	20.00	10.82	45.90
100-00-56700-140-000	PLANNING - PER DIEMS	260.00	120.00	408.00	288.00	29.41
100-00-56700-210-000	PLANNING - CONSULTING FEES	9,733.46	1,904.00	0.00	-1,904.00	0.00
100-00-56700-211-000	PLANNING - MAPPING	0.00	0.00	0.00	0.00	0.00
100-00-56700-214-000	PLANNING - GRANT CONSULTING	0.00	0.00	0.00	0.00	0.00
100-00-56700-215-000	PLANNING - DEV PROJECT CONSULT	2,970.49	27,069.64	0.00	-27,069.64	0.00
100-00-56700-220-000	MELSTER PROPERTY EXPENSES	0.00	0.00	0.00	0.00	0.00
100-00-56710-210-000	Econ. Dev. Contract Wages	0.00	0.00	0.00	0.00	0.00
100-00-56710-210-100	Econ. Dev. Contract Expenses	1,000.00	88.50	0.00	-88.50	0.00
100-00-56710-220-000	VINEYARDS INCENTIVE PAYMENTS	207,844.74	0.00	0.00	0.00	0.00
100-00-56710-230-000	DISTILLERY INCENTIVE PAYMENTS	15,671.37	0.00	14,722.00	14,722.00	0.00
100-00-56900-214-110	OTHER DEV BUILD 1	0.00	0.00	0.00	0.00	0.00
100-00-56900-220-000	ROW Refunds	8,000.00	8,000.00	0.00	-8,000.00	0.00

Fund: 100 - VILLAGE GENERAL FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
CONSERVATION AND DEVELOPMENT		245,499.95	37,191.32	15,150.00	-22,041.32	245.49
100-00-57140-000-000	GENERAL GOVT BUILDING OUTLAY	0.00	0.00	0.00	0.00	0.00
100-00-57600-699-000	PRIOR PERIOD ADJUSTMENT	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY-Equipment		0.00	0.00	0.00	0.00	0.00
100-00-58100-300-000	PRIN - BADGER 57248	200,000.00	0.00	0.00	0.00	0.00
100-00-58200-618-000	INTEREST- G.O. BOND 2018 HWYPQ	0.00	0.00	0.00	0.00	0.00
100-00-58300-000-000	DEBT ISSUANCE COSTS	2,000.00	0.00	0.00	0.00	0.00
100-00-58510-000-000	Foundation Grant Expenses	0.00	0.00	0.00	0.00	0.00
100-00-58900-100-000	WEDC GRANT EXPENSE	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE		202,000.00	0.00	0.00	0.00	0.00
100-00-59200-000-000	TRANSFER TO WATER FUND	0.00	0.00	0.00	0.00	0.00
100-00-59300-000-000	TRANSFER TO OTHER FUNDS	0.00	0.00	0.00	0.00	0.00
100-00-59300-250-000	TRANSFER TO ECONOMIC DEVELOP	0.00	0.00	0.00	0.00	0.00
100-00-59350-000-000	TRANSF TO GARBAGE/RECYCLE FUND	0.00	0.00	0.00	0.00	0.00
100-00-59500-000-000	ADVANCE REFUNDING - LOANS	0.00	0.00	0.00	0.00	0.00
TRANSFER TO GENERAL FUND		0.00	0.00	0.00	0.00	0.00
Total Expenses		2,418,484.28	1,369,165.77	1,799,678.00	430,512.23	76.08
Net Totals		763,981.54	649,685.65	0.00	-649,685.65	

Fund: 110 - DEBT SERVICE FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
110-00-41112-000-000	PROPERTY TAX - DEBT SERVICE	0.00	0.00	637,802.00	-637,802.00	0.00
TAXES		0.00	0.00	637,802.00	-637,802.00	0.00
110-00-48160-000-000	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
110-00-48230-000-000	LAND RENTAL	0.00	0.00	0.00	0.00	0.00
110-00-48300-000-000	SALE OF PROPERTY - LAND	0.00	0.00	0.00	0.00	0.00
110-00-48500-000-000	DONATIONS	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00
110-00-49100-000-000	LONG TERM DEBT PROCEEDS	0.00	0.00	0.00	0.00	0.00
110-00-49300-000-000	FUND BAL APPLIED	0.00	0.00	0.00	0.00	0.00
110-00-49400-000-000	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00
110-00-49500-000-000	TRANS FROM WATER - 2002 BOND	0.00	0.00	0.00	0.00	0.00
110-00-49500-200-000	TRANS FR UTILITY - 2002 NOTE	0.00	0.00	0.00	0.00	0.00
110-00-49500-300-000	TRANS FROM WATER - 2013 CIP	0.00	0.00	0.00	0.00	0.00
110-00-49500-800-000	TRANS FR UTILITY - GARAGE NOTE	0.00	0.00	0.00	0.00	0.00
110-00-49600-000-000	TRANSFER FROM SEWER	0.00	0.00	0.00	0.00	0.00
110-00-49700-000-000	TRANS FROM CP FUND	0.00	0.00	0.00	0.00	0.00
110-00-49802-000-000	TRANS FROM TID 2 (2002 BOND)	0.00	0.00	0.00	0.00	0.00
110-00-49802-200-000	TRANS FROM TID 2 (2008 BOND)	0.00	0.00	0.00	0.00	0.00
110-00-49803-000-000	TRANSFER FROM TID 3	0.00	0.00	0.00	0.00	0.00
110-00-49804-000-000	TRANSFERS FROM TID #4	0.00	0.00	36,585.00	-36,585.00	0.00
FRIENDS OF CAMBRIDGE LIBRARY		0.00	0.00	36,585.00	-36,585.00	0.00
Total Revenues		0.00	0.00	674,387.00	-674,387.00	0.00

Fund: 110 - DEBT SERVICE FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
110-00-58100-000-000	PRINCIPAL LONG TERM DEBT	117,761.64	111,908.42	96,911.00	-14,997.42	115.48
110-00-58100-208-000	PRIN - G.O. BOND 2008	0.00	0.00	0.00	0.00	0.00
110-00-58100-211-000	PRIN - G.O. BOND 2011	0.00	0.00	0.00	0.00	0.00
110-00-58100-412-000	PRIN - UCB - MELSTER'S	0.00	0.00	0.00	0.00	0.00
110-00-58100-611-000	PRIN - CAPITAL PLAN 2011-79983	0.00	0.00	0.00	0.00	0.00
110-00-58100-613-000	PRIN - BANK NOTE 2013 CIP-8208	0.00	0.00	0.00	0.00	0.00
110-00-58100-614-000	PRIN - CSB LOAN 84025	0.00	0.00	0.00	0.00	0.00
110-00-58100-615-000	PRIN - BADGER 50840	56,391.98	14,352.21	28,752.00	14,399.79	49.92
110-00-58100-618-000	PRIN - G.O. BOND 2018 - HWY PQ	270,000.00	290,000.00	165,000.00	-125,000.00	175.76
110-00-58100-620-000	PRIN G.O. BOND 9-12-2019	0.00	0.00	80,000.00	80,000.00	0.00
110-00-58100-621-000	PRIN - G.O. NOTE 2025	0.00	204,400.00	204,400.00	0.00	100.00
110-00-58200-000-000	INTEREST LONG TERM DEBT	49,182.91	45,451.86	36,865.00	-8,586.86	123.29
110-00-58200-208-000	INTEREST- G.O. BOND 2008	0.00	0.00	0.00	0.00	0.00
110-00-58200-211-000	INTEREST- G.O. BOND 2011	0.00	0.00	0.00	0.00	0.00
110-00-58200-300-000	INTEREST - BADGER 57248	2,508.33	0.00	0.00	0.00	0.00
110-00-58200-412-000	INTEREST- UCB - MELSTER'S	0.00	0.00	0.00	0.00	0.00
110-00-58200-611-000	INTEREST- CIP - 2011-79983	0.00	0.00	0.00	0.00	0.00
110-00-58200-613-000	INTEREST- CIP - 2013 - 82081	0.00	0.00	0.00	0.00	0.00
110-00-58200-614-000	INT - CSB LOAN 84025	0.00	0.00	0.00	0.00	0.00
110-00-58200-615-000	INTEREST - BADGER 50840	1,818.78	200.48	353.00	152.52	56.79
110-00-58200-618-000	INTEREST- G.O. BOND 2018 HWYPQ	41,245.00	19,572.50	32,328.00	12,755.50	60.54
110-00-58200-620-000	INTEREST - G.O. BOND 9-12-2019	15,600.00	12,150.00	9,000.00	-3,150.00	135.00
110-00-58200-621-000	INTEREST - G.O. NOTE 2025	0.00	14,666.66	14,813.33	146.67	99.01
110-00-58300-000-000	BOND ADMIN FEE	7,500.00	0.00	0.00	0.00	0.00
DEBT SERVICE		562,008.64	712,702.13	668,422.33	-44,279.80	106.62
110-00-59000-000-000	DEBT PREMIUM	0.00	0.00	0.00	0.00	0.00
110-00-59500-000-000	ADVANCE REFUNDING - LOANS	0.00	0.00	0.00	0.00	0.00
TRANSFER TO GENERAL FUND		0.00	0.00	0.00	0.00	0.00
Total Expenses		562,008.64	712,702.13	668,422.33	-44,279.80	106.62
Net Totals		-562,008.64	-712,702.13	5,964.67	718,666.80	-11,948.73

Fund: 140 - TIF #4 FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
140-00-41120-000-000	TIF INCREMENT	0.00	0.00	0.00	0.00	0.00
TAXES		0.00	0.00	0.00	0.00	0.00
140-00-43435-000-000	PERSONAL PROPERTY AID	0.00	0.00	0.00	0.00	0.00
140-00-43535-000-000	STATE AIDS EXEMPT COMPUTER AID	0.00	0.00	0.00	0.00	0.00
INTERGOVERNMENTAL REVENUES		0.00	0.00	0.00	0.00	0.00
140-00-48110-000-000	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
140-00-48500-000-000	DONATIONS	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00
140-00-49100-000-000	LONG TERM DEBT PROCEEDS	0.00	0.00	0.00	0.00	0.00
FRIENDS OF CAMBRIDGE LIBRARY		0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00	0.00

Fund: 140 - TIF #4 FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
140-00-56400-000-000	TID EXPENDITURES	2,893.75	200.00	0.00	-200.00	0.00
140-00-56404-000-000	TRANSFER TO DEBT SERVICE-TID 4	0.00	0.00	0.00	0.00	0.00
140-00-56410-000-000	At Home Again Incentive	30,082.00	33,904.00	0.00	-33,904.00	0.00
CONSERVATION AND DEVELOPMENT		32,975.75	34,104.00	0.00	-34,104.00	0.00
140-00-59000-000-000	TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00
TRANSFER TO GENERAL FUND		0.00	0.00	0.00	0.00	0.00
Total Expenses		32,975.75	34,104.00	0.00	-34,104.00	0.00
Net Totals		-32,975.75	-34,104.00	0.00	34,104.00	

Fund: 145 - TIF #5 FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
145-00-41110-000-000	GENERAL PROPERTY TAX	0.00	0.00	0.00	0.00	0.00
145-00-41120-000-000	TIF #5 INCREMENT	0.00	0.00	0.00	0.00	0.00
TAXES		0.00	0.00	0.00	0.00	0.00
145-00-43435-000-000	PERSONAL PROPERTY AID	0.00	0.00	0.00	0.00	0.00
145-00-43535-000-000	STATE AIDS EXEMPT COMPUTER AID	0.00	0.00	0.00	0.00	0.00
INTERGOVERNMENTAL REVENUES		0.00	0.00	0.00	0.00	0.00
145-00-48110-000-000	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
145-00-48300-000-000	SALE OF VILLAGE PROPERTY- LAND	0.00	0.00	0.00	0.00	0.00
145-00-48500-000-000	DONATIONS	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00
145-00-49100-000-000	LONG TERM DEBT PROCEEDS	0.00	0.00	0.00	0.00	0.00
FRIENDS OF CAMBRIDGE LIBRARY		0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00	0.00

Fund: 145 - TIF #5 FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
145-00-56400-000-000	TID EXPENDITURES	2,893.75	420.00	0.00	-420.00	0.00
145-00-56405-000-000	TRANSFER TO DEBT SERVICE-TID 5	0.00	0.00	0.00	0.00	0.00
145-00-56450-000-000	TID #5 INCENTIVES	0.00	0.00	0.00	0.00	0.00
145-00-56900-214-110	OTHER DEVELOPMENT CONSULTING FEES	0.00	0.00	0.00	0.00	0.00
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CONSERVATION AND DEVELOPMENT		2,893.75	420.00	0.00	-420.00	0.00
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Total Expenses		2,893.75	420.00	0.00	-420.00	0.00
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Net Totals		-2,893.75	-420.00	0.00	420.00	

Fund: 146 - TIF #6 FUND

		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
146-00-41120-000-000	TIF #5 INCREMENT	0.00	0.00	0.00	0.00	0.00
TAXES		0.00	0.00	0.00	0.00	0.00
146-00-43435-000-000	PERSONAL PROPERTY AID	0.00	0.00	0.00	0.00	0.00
146-00-43535-000-000	STATE AIDS EXEMPT COMPUTER AID	0.00	0.00	0.00	0.00	0.00
INTERGOVERNMENTAL REVENUES		0.00	0.00	0.00	0.00	0.00
146-00-48110-000-000	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
146-00-48500-000-000	DONATIONS	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00
146-00-49100-000-000	LONG TERM DEBT PROCEEDS	0.00	0.00	0.00	0.00	0.00
FRIENDS OF CAMBRIDGE LIBRARY		0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00	0.00

Fund: 146 - TIF #6 FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
146-00-56400-000-000	TID EXPENDITURES	8,188.52	5,308.50	0.00	-5,308.50	0.00
146-00-56404-000-000	TRANSFER TO DEBT SERVICE-TID 6	0.00	0.00	0.00	0.00	0.00
146-00-56410-000-000	WESTGATE-SCHULTZ	0.00	0.00	0.00	0.00	0.00
=====						
CONSERVATION AND DEVELOPMENT		8,188.52	5,308.50	0.00	-5,308.50	0.00
=====						
146-00-59000-000-000	TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00
=====						
TRANSFER TO GENERAL FUND		0.00	0.00	0.00	0.00	0.00
=====						
Total Expenses		8,188.52	5,308.50	0.00	-5,308.50	0.00
=====						
Net Totals		-8,188.52	-5,308.50	0.00	5,308.50	

Fund: 150 - LIBRARY FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
150-00-41111-000-000	PROPERTY TAX - LIBRARY	0.00	98,275.00	98,275.00	0.00	100.00
TAXES		0.00	98,275.00	98,275.00	0.00	100.00
150-00-43565-000-000	COVID-19 GRANTS	0.00	0.00	0.00	0.00	0.00
150-00-43720-000-000	DANE COUNTY LIBRARY GRANTS	52,870.00	46,903.00	46,903.00	0.00	100.00
150-00-43725-000-000	OTHER COUNTY REIMBURSEMENT	81.58	39.75	39.75	0.00	100.00
150-00-43730-000-000	JEFFERSON COUNTY LIBRARY GRANT	95,100.00	90,345.00	90,345.00	0.00	100.00
150-00-43740-000-000	FOUNDATION GRANT	2,900.00	3,100.00	5,470.00	-2,370.00	56.67
INTERGOVERNMENTAL REVENUES		150,951.58	140,387.75	142,757.75	-2,370.00	98.34
150-00-45190-000-000	LIBRARY FEES & FINES	757.23	480.39	1,000.00	-519.61	48.04
FINES, FORFEITS AND PENALTIES		757.23	480.39	1,000.00	-519.61	48.04
150-00-46710-000-000	LIBRARY - GIFTS/DONATIONS	4,783.41	4,416.00	25,470.00	-21,054.00	17.34
150-00-46711-000-000	LIBRARY COPY MACHINE REVENUE	2,794.27	2,599.71	1,000.00	1,599.71	259.97
150-00-46712-000-000	FAX SERVICE	199.25	216.30	0.00	216.30	0.00
150-00-46713-000-000	BOOK RENTAL	0.00	0.00	1,000.00	-1,000.00	0.00
150-00-46714-000-000	DVD & OTHER MEDIA RENTAL	0.00	0.00	0.00	0.00	0.00
150-00-46750-000-000	IN KIND CONTRIBUTIONS - VILL	0.00	0.00	0.00	0.00	0.00
PUBLIC CHARGES FOR SERVICES		7,776.93	7,232.01	27,470.00	-20,237.99	26.33
150-00-48130-000-000	INTEREST INCOME - LIBRARY	3.11	0.00	0.00	0.00	0.00
150-00-48505-000-000	EMPLOYEE CONTRIB TO INS PREM	0.00	0.00	0.00	0.00	0.00
150-00-48830-000-000	SOUTH CENTRAL LIB SYS	450.00	550.00	0.00	550.00	0.00
150-00-48840-000-000	BEYOND THE PAGE EZ GRANT	1,000.00	1,245.00	0.00	1,245.00	0.00
150-00-48900-000-000	MISC REVENUES	220.56	133.92	3,000.00	-2,866.08	4.46
CONTRIBUTED CAPITAL		1,673.67	1,928.92	3,000.00	-1,071.08	64.30
150-00-49000-000-000	FRIENDS OF CAMBRIDGE LIBRARY	11,000.00	20,000.00	20,000.00	0.00	100.00
150-00-49100-000-000	STAFF OUTSIDE GRANT	0.00	0.00	0.00	0.00	0.00
FRIENDS OF CAMBRIDGE LIBRARY		11,000.00	20,000.00	20,000.00	0.00	100.00
Total Revenues		172,159.41	268,304.07	292,502.75	-24,198.68	91.73

Fund: 150 - LIBRARY FUND

		2025	2026			
Account Number		Actual 12/31/2025	Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
150-00-55110-110-000	LIBRARY - SALARY	59,280.00	43,939.20	60,169.20	16,230.00	73.03
150-00-55110-120-000	LIBRARY - WAGES	77,687.52	54,305.22	78,856.01	24,550.79	68.87
150-00-55110-130-000	LIBRARY - MEDICARE REIMBURSE	246.00	0.00	0.00	0.00	0.00
150-00-55110-131-000	LIB - BENEFITS RETIRE	7,424.83	5,339.92	6,948.59	1,608.67	76.85
150-00-55110-132-000	LIB - BENEFITS SOC SEC	10,399.70	7,393.21	9,974.47	2,581.26	74.12
150-00-55110-133-000	LIB - HEALTH/DENTAL	0.18	1.61	0.00	-1.61	0.00
150-00-55110-134-000	LIB - FLEX BENEFIT	182.37	87.50	250.00	162.50	35.00
150-00-55110-135-000	LIB - LIFE INS	604.42	685.80	400.00	-285.80	171.45
150-00-55110-138-000	LIB - POST RETIREMENT FUNDS	0.00	0.00	0.00	0.00	0.00
150-00-55110-150-000	LIB - UNEMPLOY COMP	0.00	0.00	0.00	0.00	0.00
150-00-55110-210-000	LIB - LEGAL/AUDIT/ACCOUNTING	968.00	100.00	1,000.00	900.00	10.00
150-00-55110-220-000	LIB - UTILITIES	14,094.13	11,390.86	14,300.00	2,909.14	79.66
150-00-55110-221-000	LIB - TELEPHONE	10,660.44	5,440.30	5,000.00	-440.30	108.81
150-00-55110-223-000	LIB - INTERNET	0.00	0.00	0.00	0.00	0.00
150-00-55110-240-000	LIB BUILDING MAINT & REPAIR	16,421.02	14,921.50	14,200.00	-721.50	105.08
150-00-55110-240-100	LIB JANITORIAL EXPENSES	877.14	856.94	1,000.00	143.06	85.69
150-00-55110-240-200	LIB - JANITOR EXPENSE	0.00	0.00	0.00	0.00	0.00
150-00-55110-241-000	LIB - COMPUTER MAINT & SUPPLY	0.00	2,975.94	3,100.00	124.06	96.00
150-00-55110-290-000	LIB - PROGRAMMING	4,276.21	4,618.86	5,500.00	881.14	83.98
150-00-55110-290-100	LIB - COULTER DONATION	0.00	0.00	0.00	0.00	0.00
150-00-55110-291-000	LIBRARY PUBLIC RELATIONS	545.37	318.96	500.00	181.04	63.79
150-00-55110-292-000	LIB - COPY MAINT	3,519.49	2,564.96	3,000.00	435.04	85.50
150-00-55110-293-000	LIB - LINK	22,478.00	22,512.00	22,512.00	0.00	100.00
150-00-55110-310-000	LIB - OFFICE SUPPLY	2,411.44	2,159.89	2,500.00	340.11	86.40
150-00-55110-311-000	LIB - POSTAGE	237.88	215.80	300.00	84.20	71.93
150-00-55110-320-000	LIB - SUBSCRIP & PERIODICALS	3,557.36	1,465.88	2,000.00	534.12	73.29
150-00-55110-330-000	LIB - TRAVEL & TRAIN	763.20	510.60	1,000.00	489.40	51.06
150-00-55110-341-000	LIB - BOOKS ACQUISITION	21,486.12	14,677.13	19,000.00	4,322.87	77.25
150-00-55110-342-000	LIB - A/V ACQUISITION	6,103.44	3,034.91	5,000.00	1,965.09	60.70
150-00-55110-343-000	LIB - ELEC ACQUISITION	3,107.90	2,942.67	2,943.00	0.33	99.99
150-00-55110-344-000	LIB - MISC ACQUISITION	49.00	0.00	100.00	100.00	0.00
150-00-55110-390-000	LIB - MISC EXPENSES	702.54	240.15	400.00	159.85	60.04
150-00-55110-400-000	LIB - STAFF GRANT EXP	0.00	0.00	0.00	0.00	0.00
150-00-55110-510-000	LIB - INS PROPERTY	3,800.00	3,800.00	3,900.00	100.00	97.44
150-00-55110-511-000	LIB - INS LIABILITY	0.00	0.00	0.00	0.00	0.00
150-00-55110-512-000	LIBRARY - WORKERS COMP	1,492.70	2,079.84	3,000.00	920.16	69.33
150-00-55110-800-000	LIB - EQUIPMENT	0.00	0.00	0.00	0.00	0.00
150-00-55110-810-000	LIB - CAPITAL	0.00	0.00	0.00	0.00	0.00
150-00-55110-820-000	LIB - BUILDING FUND	0.00	0.00	0.00	0.00	0.00
150-00-55130-000-000	LIBRARY - OTHER	24,983.07	0.00	150.00	150.00	0.00
CULTURE, RECREATION AND EDU.		298,359.47	208,579.65	267,003.27	58,423.62	78.12
150-00-57000-000-000	CAPITAL OUTLAY-Equipment	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY-Equipment		0.00	0.00	0.00	0.00	0.00
Total Expenses		298,359.47	208,579.65	267,003.27	58,423.62	78.12
Net Totals		-126,200.06	59,724.42	25,499.48	-34,224.94	234.22

Fund: 200 - CAPITAL PROJECTS FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
200-00-41113-000-000	PROPERTY TAX - CAPITAL IMPROVE	0.00	0.00	0.00	0.00	0.00
TAXES		0.00	0.00	0.00	0.00	0.00
200-00-43415-000-000	EXPENDITURE RESTRAINT PAYMENT	0.00	0.00	0.00	0.00	0.00
200-00-43420-000-000	DOT AIDS/LOCAL STREETS	0.00	0.00	0.00	0.00	0.00
200-00-43530-000-000	STATE AID/LOCAL STREETS	0.00	0.00	0.00	0.00	0.00
200-00-43534-000-000	LRIP GRANT	0.00	0.00	0.00	0.00	0.00
200-00-43545-000-000	STATE AIDS - PECFA	0.00	0.00	0.00	0.00	0.00
200-00-43550-000-000	STATE AIDS - ARPA FUNDS	0.00	0.00	0.00	0.00	0.00
200-00-43570-000-000	DNR GRANT - POND PROJECT	0.00	0.00	0.00	0.00	0.00
200-00-43580-000-000	DNR GRANT - WATER ST.	0.00	0.00	0.00	0.00	0.00
200-00-43590-000-000	PARC GRANT - DANE COUNTY	0.00	0.00	0.00	0.00	0.00
200-00-43600-000-000	GRANT PROCEEDS LRIP, SPRING ST	0.00	0.00	0.00	0.00	0.00
200-00-43650-000-000	DANE COUNTY -RD PROJECT ASSIST	0.00	0.00	0.00	0.00	0.00
INTERGOVERNMENTAL REVENUES		0.00	0.00	0.00	0.00	0.00
200-00-48110-000-000	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
200-00-48390-000-000	SALE OF EQUIPMENT/PROPERTY	0.00	0.00	0.00	0.00	0.00
200-00-48400-000-000	INSURANCE RECOVERIES	0.00	0.00	0.00	0.00	0.00
200-00-48500-100-000	DONATIONS - COWC - POND PROJ	0.00	0.00	0.00	0.00	0.00
200-00-48500-100-001	DONATIONS Cambridge Foundation	1,415.00	26,642.79	0.00	26,642.79	0.00
200-00-48500-150-000	DONATIONS - LIBRARY - WATER ST	0.00	0.00	0.00	0.00	0.00
200-00-48500-200-000	DONATIONS - IN KIND (SERVICE)	0.00	0.00	0.00	0.00	0.00
200-00-48500-800-000	BIKE TRAIL DONATIONS	0.00	0.00	0.00	0.00	0.00
200-00-48500-900-000	DONATIONS/REIMBURSE - OTHER	0.00	0.00	0.00	0.00	0.00
200-00-48510-000-000	CIP CAMBRIDGE FOUNDATION GIFT	0.00	0.00	0.00	0.00	0.00
200-00-48520-000-000	CAMBRIDGE FOUND-LIB PROJ.	0.00	0.00	0.00	0.00	0.00
200-00-48550-000-000	REIMBURSEMENTS/DONATIONS OTHER	0.00	0.00	0.00	0.00	0.00
200-00-48900-000-000	REFUND FROM PRIOR YEAR EXP.	0.00	0.00	0.00	0.00	0.00
200-00-48900-100-000	WEDC ROWE POTTERY GO BTWN	0.00	0.00	0.00	0.00	0.00
200-00-48900-200-000	DO NOT USE BIKE TRAIL COM REVS	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		1,415.00	26,642.79	0.00	26,642.79	0.00
200-00-49000-100-000	PROCEEDS FROM AMUNDSON ACCT	0.00	0.00	0.00	0.00	0.00
200-00-49000-600-000	PROCEEDS FROM SEWER EQUIP ACCT	0.00	0.00	0.00	0.00	0.00
200-00-49100-000-000	LONG TERM DEBT PROCEEDS	0.00	0.00	0.00	0.00	0.00
200-00-49100-100-000	SH TERM DEBT PROCEEDS - CSB	0.00	0.00	0.00	0.00	0.00
200-00-49120-150-000	LOAN PROCEEDS - LIB - WATER ST	0.00	0.00	0.00	0.00	0.00
200-00-49210-000-000	TRANS FROM GENL FUND - CIP	0.00	0.00	0.00	0.00	0.00
200-00-49210-560-000	TRANS FROM GF - PARK FEES	0.00	0.00	0.00	0.00	0.00
200-00-49210-570-000	TRANS FROM GF- POND PROJ	0.00	0.00	0.00	0.00	0.00
200-00-49250-000-000	TRANS FROM WATER UTILITY	0.00	0.00	0.00	0.00	0.00
200-00-49260-000-000	TRANS FROM SEWER UTILITY	0.00	0.00	0.00	0.00	0.00
200-00-49280-000-000	TRANS FROM STORMWATER UTILITY	0.00	0.00	0.00	0.00	0.00
200-00-49300-000-000	FUND BAL APPLIED-CIP FUND	0.00	0.00	0.00	0.00	0.00
200-00-49300-011-000	FUND BAL APPLIED 2011 CIP	0.00	0.00	0.00	0.00	0.00
200-00-49300-012-000	FUND BAL APPLIED 2012 NEW PROP	0.00	0.00	0.00	0.00	0.00
200-00-49400-000-000	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00
FRIENDS OF CAMBRIDGE LIBRARY		0.00	0.00	0.00	0.00	0.00

Fund: 200 - CAPITAL PROJECTS FUND

Account Number	2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
Total Revenues	1,415.00	26,642.79	0.00	26,642.79	0.00

Fund: 200 - CAPITAL PROJECTS FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
200-00-51600-000-000	VILLAGE HALL REMODEL/AMUNDSON	0.00	0.00	0.00	0.00	0.00
200-00-51600-100-000	CAM FOUNDATION PROJECTS	8,422.40	33,040.98	0.00	-33,040.98	0.00
GENERAL GOVERNMENT		8,422.40	33,040.98	0.00	-33,040.98	0.00
200-00-52100-800-000	POLICE CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
200-00-52200-800-000	FIRE / EMS CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
PUBLIC SAFETY		0.00	0.00	0.00	0.00	0.00
200-00-53311-392-000	PW - SEALCOAT/PATCH	0.00	0.00	0.00	0.00	0.00
200-00-53311-811-000	PUBLIC WORKS - BOBCAT PROGRAM	0.00	0.00	0.00	0.00	0.00
200-00-53311-813-000	PUBLIC WORKS - POLE SHED	0.00	0.00	0.00	0.00	0.00
200-00-53320-000-000	EQUIPMENT REPLACEMENT	0.00	0.00	0.00	0.00	0.00
200-00-53381-000-000	STREETS/ROADS OUTLAY	0.00	0.00	0.00	0.00	0.00
200-00-53390-101-000	SERVICE BUILDING OUTLAY RESERV	0.00	0.00	0.00	0.00	0.00
200-00-53395-000-000	CAM FOUNDATION PROJECTS	0.00	0.00	0.00	0.00	0.00
PUBLIC WORKS		0.00	0.00	0.00	0.00	0.00
200-00-55200-800-000	PARKS CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
CULTURE, RECREATION AND EDU.		0.00	0.00	0.00	0.00	0.00
200-00-57100-001-000	GG VOTING EQUIPMENT	0.00	0.00	0.00	0.00	0.00
200-00-57100-002-000	GG COPIER/PRINTER	0.00	0.00	0.00	0.00	0.00
200-00-57100-003-000	IT Equipment Replacement	0.00	0.00	0.00	0.00	0.00
200-00-57100-004-000	GG WORKSTATION REPLACEMENT	0.00	0.00	0.00	0.00	0.00
200-00-57100-006-000	GENERAL GOVT BD/COMM MAILBOX	0.00	0.00	0.00	0.00	0.00
200-00-57100-007-000	GENERAL GOVT ENTRANCE SIGNS	0.00	0.00	0.00	0.00	0.00
200-00-57140-000-000	RIVER ST HOUSE PURCHASE	0.00	0.00	0.00	0.00	0.00
200-00-57140-100-000	VILLAGE HALL REMODEL 2019	0.00	0.00	0.00	0.00	0.00
200-00-57200-000-000	PW PUBLIC WORKS CAPITAL PLAN	0.00	0.00	0.00	0.00	0.00
200-00-57200-003-013	PROJ 2003-SNOW PLOW REPLACE	0.00	0.00	0.00	0.00	0.00
200-00-57200-004-000	PW REPLACE 2000 CHEV 3500	0.00	0.00	0.00	0.00	0.00
200-00-57200-006-000	PW REPLACE 2004 MOWER	0.00	0.00	0.00	0.00	0.00
200-00-57200-007-000	PW - RADIO/TIRE REPLACE	0.00	0.00	0.00	0.00	0.00
200-00-57200-007-013	PROJ 2007 MOWER REPLACE	0.00	0.00	0.00	0.00	0.00
200-00-57200-011-000	2011 STREET IMPROV - LAWN/HIGH	0.00	0.00	0.00	0.00	0.00
200-00-57200-012-000	PROJ 2012 CTH B - JOINT	0.00	0.00	0.00	0.00	0.00
200-00-57200-013-000	PROJ 2013 SPRING ST	0.00	0.00	0.00	0.00	0.00
200-00-57200-014-000	PW SHOP LIGHTING IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
200-00-57200-015-000	PW SIGN REFLECTIVITY REPLACE	0.00	0.00	0.00	0.00	0.00
200-00-57200-016-000	PROJ 2016 NEIGHBORHOOD PARKS	0.00	0.00	0.00	0.00	0.00
200-00-57200-017-000	PW SIDEWALK REPLACEMENT PLAN	0.00	0.00	0.00	0.00	0.00
200-00-57200-018-000	PK SAFE CROSSING PROJECT	0.00	0.00	0.00	0.00	0.00
200-00-57200-029-000	EQUIPMENT	0.00	0.00	0.00	0.00	0.00
200-00-57200-030-000	ARRPA PROJECTS	0.00	0.00	0.00	0.00	0.00
200-00-57200-031-000	SCOTT FARMS DEVELOP	1,398.46	0.00	0.00	0.00	0.00
200-00-57331-823-001	STREET CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
200-00-57500-006-000	STORMWATER EASEMENT IMPROVE	0.00	0.00	0.00	0.00	0.00
200-00-57500-010-000	PROJ 5010 - SEWER EQUIP PLAN	0.00	0.00	0.00	0.00	0.00
200-00-57500-013-000	PROJ 5013-WATER METER REPLACE	0.00	0.00	0.00	0.00	0.00
200-00-57500-014-000	GIS MAPPING-UTILITY PROJ.	0.00	0.00	0.00	0.00	0.00

Fund: 200 - CAPITAL PROJECTS FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
200-00-57500-015-000	2014 STREET IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
200-00-57500-016-000	VINEYARDS SUBDIVISION	0.00	0.00	0.00	0.00	0.00
200-00-57500-017-000	DISTILLERY ATTORNEY FEES	0.00	0.00	0.00	0.00	0.00
200-00-57620-100-000	POND RESTORATION PROJECT	0.00	0.00	0.00	0.00	0.00
200-00-57620-800-000	BIKE TRAIL EXPENSES	0.00	0.00	0.00	0.00	0.00
200-00-57900-000-000	MELSTER SITE CLEANUP	0.00	0.00	0.00	0.00	0.00
200-00-57910-000-000	2021 MEDIA REPLACEMENT	0.00	0.00	0.00	0.00	0.00
200-00-57915-000-000	WELL #3 PROJECT	538,312.91	0.00	0.00	0.00	0.00
200-00-57917-000-000	WELL #2 GENERATOR	3,975.74	0.00	0.00	0.00	0.00
200-00-57920-000-000	FLAG POLE	0.00	0.00	0.00	0.00	0.00
200-00-57930-000-000	WELCOME SIGNS	0.00	250.00	0.00	-250.00	0.00
200-00-57940-000-000	Veterans Park Electrical	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY-Equipment		543,687.11	250.00	0.00	-250.00	0.00
200-00-58300-000-000	BOND ISSUANCE COSTS	0.00	0.00	0.00	0.00	0.00
200-00-58510-000-000	Foundation Grant Expenses	0.00	0.00	0.00	0.00	0.00
200-00-58900-100-000	WEDC GRANT EXPENSE	0.00	0.00	0.00	0.00	0.00
200-00-58900-200-000	DO NOT USE Bike Trail Com Exp	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE		0.00	0.00	0.00	0.00	0.00
200-00-59000-001-000	DEBT PREMIUM	0.00	0.00	0.00	0.00	0.00
200-00-59100-000-000	TRANSFER TO DEBT SERVICE FUND	0.00	0.00	0.00	0.00	0.00
200-00-59210-000-000	TRANSFER TO LIB CONST ACCT	0.00	0.00	0.00	0.00	0.00
200-00-59500-200-000	ADVANCE REFUNDING - MELSTER	0.00	0.00	0.00	0.00	0.00
TRANSFER TO GENERAL FUND		0.00	0.00	0.00	0.00	0.00
Total Expenses		552,109.51	33,290.98	0.00	-33,290.98	0.00
Net Totals		-550,694.51	-6,648.19	0.00	6,648.19	

Fund: 220 - PARK IMPACT FEES

Account Number	2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
220-00-44500-000-000 PARK IMPACT FEE	54,986.00	-3,500.00	0.00	-3,500.00	0.00
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LICENSES AND PERMITS	54,986.00	-3,500.00	0.00	-3,500.00	0.00
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Total Revenues	54,986.00	-3,500.00	0.00	-3,500.00	0.00
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Net Totals	54,986.00	-3,500.00	0.00	3,500.00	

Fund: 350 - REFUSE & RECYCLING FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
350-00-41350-000-000	PROPERTY TAX LEVY - REFUSE	0.00	0.00	0.00	0.00	0.00
TAXES		0.00	0.00	0.00	0.00	0.00
350-00-43580-000-000	STATE GRANTS	0.00	0.00	0.00	0.00	0.00
INTERGOVERNMENTAL REVENUES		0.00	0.00	0.00	0.00	0.00
350-00-46420-000-000	REFUSE COLLECTION FEES	0.00	0.00	113,940.67	-113,940.67	0.00
PUBLIC CHARGES FOR SERVICES		0.00	0.00	113,940.67	-113,940.67	0.00
350-00-48000-000-000	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00
350-00-48100-000-000	INTEREST ON TEMP. INVESTMENTS	0.00	0.00	0.00	0.00	0.00
350-00-48901-000-000	RECYCLE REBATE	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00
350-00-49100-000-000	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00
350-00-49300-000-000	FUND BAL APPLIED-REFUSE FUND	0.00	0.00	0.00	0.00	0.00
FRIENDS OF CAMBRIDGE LIBRARY		0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	113,940.67	-113,940.67	0.00

Fund: 350 - REFUSE & RECYCLING FUND

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
350-00-53620-290-000	TRASH COLLECTION CONTRACTED	73,430.15	47,285.35	67,857.00	20,571.65	69.68
350-00-53620-295-000	RECYCLE COLLECT- CONTRACTED	48,868.30	31,688.80	44,669.00	12,980.20	70.94
350-00-53620-390-000	OTHER SUPPLIES & EXPENSE	1,645.82	3,169.82	1,415.00	-1,754.82	224.02
350-00-53620-510-000	INSURANCE-PROP/LIAB	0.00	0.00	0.00	0.00	0.00
350-00-53620-800-000	CAPITAL OUTLAY-CONTAINERS	0.00	0.00	0.00	0.00	0.00
=====		=====				
PUBLIC WORKS		123,944.27	82,143.97	113,941.00	31,797.03	72.09
=====		=====				
Total Expenses		123,944.27	82,143.97	113,941.00	31,797.03	72.09
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Net Totals		-123,944.27	-82,143.97	-0.33	82,143.64	

Fund: 500 - WATER UTILITY

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
500-00-43565-000-000	COVID-19 GRANTS	0.00	0.00	0.00	0.00	0.00
INTERGOVERNMENTAL REVENUES		0.00	0.00	0.00	0.00	0.00
500-00-46000-460-000	UNMETERED SALES	6,239.71	19,233.44	1,800.00	17,433.44	1,068.52
500-00-46100-461-000	METERED SALES-RESIDENTIAL	501,069.51	423,751.12	525,000.00	-101,248.88	80.71
500-00-46200-461-000	METERED SALES-COMMERCIAL	153,537.16	120,380.01	160,000.00	-39,619.99	75.24
500-00-46300-461-000	METERED SALES-INDUSTRIAL	6,038.80	5,735.89	5,800.00	-64.11	98.89
500-00-46400-464-000	METERED SALES-PUBLIC AUTHORITE	110,222.50	102,358.00	107,000.00	-4,642.00	95.66
500-00-46500-463-000	PUBLIC FIRE PROTECTION	0.00	19,318.10	264,933.00	-245,614.90	7.29
500-00-46600-462-000	PRIVATE FIRE PROTECTION	5,727.00	4,830.00	5,796.00	-966.00	83.33
500-00-46700-465-000	METER SALES WATER MULTI FAMILY	33,117.87	119,089.41	32,000.00	87,089.41	372.15
500-00-46900-470-000	FORFEITED DISCOUNTS	3,682.42	2,480.95	2,225.00	255.95	111.50
PUBLIC CHARGES FOR SERVICES		819,634.97	817,176.92	1,104,554.00	-287,377.08	73.98
500-00-47100-000-000	GRANT - ARRA FUNDS	0.00	0.00	0.00	0.00	0.00
INTERGOV'T. CHARGES FOR SERV.		0.00	0.00	0.00	0.00	0.00
500-00-48000-418-000	TOWER RENTAL INCOME	29,468.06	30,917.15	32,000.00	-1,082.85	96.62
500-00-48000-419-000	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
500-00-48000-421-000	CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00
500-00-48000-425-000	MISCELLANEOUS AMORTIZATION	0.00	0.00	0.00	0.00	0.00
500-00-48000-474-000	MISCELLANEOUS REVENUES	0.00	96,322.00	0.00	96,322.00	0.00
CONTRIBUTED CAPITAL		29,468.06	127,239.15	32,000.00	95,239.15	397.62
500-00-49100-000-000	LT DEBT PROCEEDS	0.00	307,584.91	0.00	307,584.91	0.00
500-00-49260-000-000	TRANSFER FOR PY EXP WELL #2	0.00	0.00	0.00	0.00	0.00
500-00-49400-000-000	Sale of Assets	0.00	0.00	0.00	0.00	0.00
500-00-49800-000-000	TRANSFER IN FROM GF	0.00	0.00	0.00	0.00	0.00
FRIENDS OF CAMBRIDGE LIBRARY		0.00	307,584.91	0.00	307,584.91	0.00
500-00-59900-000-000	PROPERTY TAX EQUIVALENT	0.00	0.00	-118,000.00	118,000.00	0.00
TRANSFER TO GENERAL FUND		0.00	0.00	-118,000.00	118,000.00	0.00
Total Revenues		849,103.03	1,252,000.98	1,018,554.00	233,446.98	122.92

Fund: 500 - WATER UTILITY

Account Number	2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
500-00-53700-130-000	WATER - FRINGES	0.00	0.00	0.00	0.00
500-00-53700-403-000	DEPRECIATION EXPENSE	0.00	0.00	141,102.00	141,102.00
500-00-53700-404-000	AMORTIZATION EXPENSE	0.00	0.00	0.00	0.00
500-00-53700-408-000	WATER - EMPLOYEE FRINGES	8,728.43	7,689.41	9,730.00	2,040.59
500-00-53700-426-000	OTHER INCOME DEDUCTIONS	0.00	0.00	0.00	0.00
500-00-53700-427-000	LT DEBT - INTEREST	145,104.78	76,943.96	151,228.00	74,284.04
500-00-53700-428-000	AMORTIZATION OF DEBT DISCOUNT	0.00	0.00	0.00	0.00
500-00-53700-428-001	Bond Issuance Costs	0.00	0.00	0.00	0.00
500-00-53700-450-000	G.O. DEBT CURR PRIN - WATER	173,439.36	28,000.00	225,877.00	197,877.00
500-00-53700-500-000	COMMITTEE PER DIEMS	600.00	370.00	692.00	322.00
500-00-53700-600-000	WATER HOURLY WAGES	78,910.59	70,297.66	89,934.00	19,636.34
500-00-53700-600-100	UNIFORM EXPENSE	100.00	0.00	500.00	500.00
500-00-53700-620-000	POWER PURCHASED FOR PUMPING	24,116.53	16,730.14	17,864.00	1,133.86
500-00-53700-630-000	CHEMICALS	7,276.29	3,808.29	7,543.00	3,734.71
500-00-53700-630-150	CHEMICALS - SALT	31,580.23	13,079.10	36,000.00	22,920.90
500-00-53700-630-200	CHLORINATION EQUIPMENT	7,337.62	3,200.81	3,000.00	-200.81
500-00-53700-630-300	HYDRANT EQUIPMENT	2,679.15	9,234.29	2,909.00	-6,325.29
500-00-53700-635-000	TOWER REPAIRS & MAINT	394.08	10,952.64	4,000.00	-6,952.64
500-00-53700-640-000	SUPPLIES AND EXPENSES	26,617.62	11,281.23	20,000.00	8,718.77
500-00-53700-650-000	REPAIRS/MAINT TO WATER PLANT	1,150.92	9,690.57	0.00	-9,690.57
500-00-53700-650-100	WATER MAIN BREAKS	3,727.44	15,709.00	19,212.00	3,503.00
500-00-53700-650-400	METER READING COSTS	11,566.99	0.00	0.00	0.00
500-00-53700-650-410	METER REPLACEMENT-CAP OUTLAY	0.00	40,781.36	30,000.00	-10,781.36
500-00-53700-650-420	METER REPLACEMENTS- STOCK	0.00	475.53	0.00	-475.53
500-00-53700-650-430	METER AUTO READER-CAP OUTLAY	11,553.00	0.00	0.00	0.00
500-00-53700-650-500	MAIN ST WATER MAIN REPLCMNT	0.00	0.00	0.00	0.00
500-00-53700-650-600	WATER TREATMENT EQUIPMENT	268.54	64.12	1,224.00	1,159.88
500-00-53700-660-000	VEHICLE/FUEL EXPENSES	3,053.01	2,901.11	5,122.00	2,220.89
500-00-53700-680-000	ADMINISTRATIVE WAGES	39,456.30	29,191.27	42,479.00	13,287.73
500-00-53700-681-000	OFFICE SUPPLIES & EXPENSES	1,985.10	710.51	2,604.00	1,893.49
500-00-53700-681-100	POSTAGE	3,192.84	3,976.55	3,000.00	-976.55
500-00-53700-681-200	TELEPHONE/INTERNET EXPENSE	6,478.57	4,229.04	3,300.00	-929.04
500-00-53700-681-300	COMPUTER SUPPORT	8,605.82	7,105.89	5,944.00	-1,161.89
500-00-53700-681-350	SCADA SUPPORT & MAINT	0.00	646.28	0.00	-646.28
500-00-53700-681-400	WORKHORSE SUP. & SOFTWARE	4,194.00	1,573.68	1,268.00	-305.68
500-00-53700-681-450	Website & Credit Card Pymts	217.00	1,991.29	0.00	-1,991.29
500-00-53700-681-500	STAFF TRAINING	1,543.23	5,327.86	4,000.00	-1,327.86
500-00-53700-681-600	PROFESSIONAL MEMBERSHIPS	505.00	425.00	1,212.00	787.00
500-00-53700-682-000	OUTSIDE SERVICES-AUDITOR	0.00	9,906.33	2,000.00	-7,906.33
500-00-53700-682-010	OUTSIDE SERVICES-CROSS CONNECT	0.00	14,448.85	0.00	-14,448.85
500-00-53700-682-100	OUTSIDE SERVICES - AUDITOR	12,226.30	0.00	8,000.00	8,000.00
500-00-53700-682-200	OUTSIDE SERVICES - LEGAL	0.00	0.00	10,000.00	10,000.00
500-00-53700-682-300	OUTSIDE SERVICES - ENGINEERING	20,944.99	7,235.50	43,856.00	36,620.50
500-00-53700-682-310	OUTSIDE SERV- WELL PROJECT	0.00	0.00	0.00	0.00
500-00-53700-684-000	INSURANCE EXPENSE	10,919.08	12,179.72	20,000.00	7,820.28
500-00-53700-686-000	EMPLOYEE PENSIONS AND BENEFITS	14,592.68	25,211.29	20,000.00	-5,211.29
500-00-53700-687-000	G.O. ADMIN. FEE	1,900.00	1,425.00	0.00	-1,425.00
500-00-53700-688-000	REGULATORY COMMISSION EXPENSE	2,510.67	3,673.84	0.00	-3,673.84
500-00-53700-689-000	MISCELLANEOUS EXPENSES	379.96	8,284.33	441.00	-7,843.33
500-00-53700-689-100	DIGGERS HOTLINE EXPENSES	1,385.20	2,828.90	585.00	-2,243.90
500-00-53700-700-000	RENT FOR ADMIN OFFICE & SHOP	0.00	0.00	0.00	0.00
500-00-53700-900-000	CAPITAL OUTLAY-OTHER	0.00	161,485.17	0.00	-161,485.17

Fund: 500 - WATER UTILITY

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
500-00-53700-910-000	WELL REHABILITATION	28,345.00	0.00	0.00	0.00	0.00
500-00-53707-000-000	ALLOCATED WRS	0.00	0.00	0.00	0.00	0.00
PUBLIC WORKS		697,586.32	623,065.52	934,626.00	311,560.48	66.66
500-00-57915-000-000	WELL #3 PROJ CONST IN PROGRESS	34,800.78	220.00	0.00	-220.00	0.00
500-00-57915-233-000	WELL #3 PROJ RETAINAGE PAYABLE	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY-Equipment		34,800.78	220.00	0.00	-220.00	0.00
500-00-58300-000-000	DEBT ISSUANCE COSTS	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE		0.00	0.00	0.00	0.00	0.00
500-00-59260-000-000	TRANSFER TO OTHER FUNDS	0.00	0.00	0.00	0.00	0.00
TRANSFER TO GENERAL FUND		0.00	0.00	0.00	0.00	0.00
Total Expenses		732,387.10	623,285.52	934,626.00	311,340.48	66.69
Net Totals		116,715.93	628,715.46	83,928.00	-544,787.46	749.11

Fund: 600 - SEWER UTILITY

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
600-00-43565-000-000	COVID-19 GRANTS	0.00	0.00	0.00	0.00	0.00
INTERGOVERNMENTAL REVENUES		0.00	0.00	0.00	0.00	0.00
600-00-46100-622-000	RESIDENTIAL REVENUES	610,393.56	549,892.46	650,000.00	-100,107.54	84.60
600-00-46200-622-000	COMMERCIAL REVENUES	175,665.99	143,411.69	200,000.00	-56,588.31	71.71
600-00-46300-622-000	INDUSTRIAL REVENUES	10,259.73	9,563.76	15,000.00	-5,436.24	63.76
600-00-46310-622-000	INDUSTRIAL REVENUES-MELSTERS	0.00	0.00	0.00	0.00	0.00
600-00-46400-622-000	PUBLIC AUTHORITY REVENUES	109,964.43	98,655.09	129,000.00	-30,344.91	76.48
600-00-46420-622-000	SEWER METERED MULTI FAMILY	43,478.96	143,801.99	47,000.00	96,801.99	305.96
600-00-46500-624-000	SERVICE TO OKLND SANTRY DSTRCT	26,906.11	22,037.49	26,000.00	-3,962.51	84.76
600-00-46600-624-000	VILLAGE OF ROCKDALE IGA	0.00	0.00	3,000.00	-3,000.00	0.00
600-00-46900-600-000	COWC TRUE UP PAYMENT	0.00	0.00	0.00	0.00	0.00
600-00-46900-631-000	FORFEITED DISCOUNTS	4,500.92	3,090.87	2,780.00	310.87	111.18
600-00-46900-632-000	SANITARY FEES / SEWER HOOK UP	3,000.00	0.00	0.00	0.00	0.00
600-00-46900-635-000	MISCELLANEOUS REVENUES	750.00	2,250.00	0.00	2,250.00	0.00
PUBLIC CHARGES FOR SERVICES		984,919.70	972,703.35	1,072,780.00	-100,076.65	90.67
600-00-48000-419-000	INTEREST INCOME	23.89	0.00	57.00	-57.00	0.00
600-00-48000-421-000	BUDGETED CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		23.89	0.00	57.00	-57.00	0.00
600-00-49100-000-000	LT DEBT PROCEEDS	0.00	0.00	0.00	0.00	0.00
FRIENDS OF CAMBRIDGE LIBRARY		0.00	0.00	0.00	0.00	0.00
Total Revenues		984,943.59	972,703.35	1,072,837.00	-100,133.65	90.67

Fund: 600 - SEWER UTILITY

		2025	2026			
Account Number		Actual 12/31/2025	Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
600-00-53700-130-000	SEWER - FRINGES	43.75	43.75	105.00	61.25	41.67
600-00-53700-403-000	DEPRECIATION EXPENSE	0.00	0.00	209,950.00	209,950.00	0.00
600-00-53700-408-000	TAXES	3,452.17	3,412.03	3,211.00	-201.03	106.26
600-00-53700-427-000	INTEREST ON LONG-TERM DEBT	0.00	0.00	8,135.00	8,135.00	0.00
600-00-53700-428-000	AMORTIZATION OF DEBT DISCOUNT	0.00	0.00	-268.00	-268.00	0.00
600-00-53700-450-000	Debt-Principal	0.00	0.00	0.00	0.00	0.00
600-00-53700-590-000	CONTRIB REQ BY DEPT OF AG	0.00	0.00	0.00	0.00	0.00
600-00-53700-600-100	UNIFORM EXPENSE	508.38	0.00	500.00	500.00	0.00
600-00-53700-681-200	TELEPHONE EXPENSE	0.00	0.00	0.00	0.00	0.00
600-00-53700-682-300	OUTSIDE SRVCS - ENGINEERING	12,162.62	458.01	10,000.00	9,541.99	4.58
600-00-53700-700-000	RENT FOR ADMIN OFFICE & SHOP	0.00	0.00	6,750.00	6,750.00	0.00
600-00-53700-800-000	COMMITTEE PER DIEMS	286.01	148.36	135.00	-13.36	109.90
600-00-53700-820-000	OPERATION & MAINTENANCE WAGES	11,948.21	17,905.56	6,802.00	-11,103.56	263.24
600-00-53700-821-000	POWER PURCHASED FOR PUMPING	11,445.40	7,143.27	10,401.00	3,257.73	68.68
600-00-53700-822-000	PAYMENTS TO REGIONAL PLANT	4,988.50	2,539.60	5,446.00	2,906.40	46.63
600-00-53700-823-000	EXCESS CAPACITY PYMTS TO OAKLD	0.00	0.00	0.00	0.00	0.00
600-00-53700-824-000	PAYMENTS TO COWC	683,802.69	366,729.55	820,000.00	453,270.45	44.72
600-00-53700-826-000	DEDUCT METER EXPENSES	0.00	0.00	0.00	0.00	0.00
600-00-53700-827-000	OPERATING SUPPLIES & EXPENSES	2,222.13	130.44	3,236.00	3,105.56	4.03
600-00-53700-828-000	TRANSPORTATION EXPENSES	0.00	0.00	726.00	726.00	0.00
600-00-53700-831-000	MAINTENANCE OF SEWER PLANT	0.00	3,272.00	0.00	-3,272.00	0.00
600-00-53700-831-100	SEWER LINE LIFT STAT. MAINT.	162.90	0.00	12,000.00	12,000.00	0.00
600-00-53700-831-200	SEWER ANNUAL MAINT FOR PUMPS	3,148.44	0.00	5,000.00	5,000.00	0.00
600-00-53700-831-300	SEWER LINE TELEVISIONING/RELINE	22,854.20	2,250.00	24,000.00	21,750.00	9.38
600-00-53700-831-400	SEWER PREVENTATIVE MAINT.	7,500.00	478.20	878.00	399.80	54.46
600-00-53700-842-000	TECHNOLOGY EXPENSES	8,605.82	4,125.73	11,388.00	7,262.27	36.23
600-00-53700-843-000	METER READING COST	0.00	0.00	0.00	0.00	0.00
600-00-53700-850-000	ADMINSTRATIVE WAGES	35,324.74	27,566.86	37,842.00	10,275.14	72.85
600-00-53700-851-000	OFFICE SUPPLIES & EXPENSES	2,475.24	2,512.69	3,292.00	779.31	76.33
600-00-53700-851-100	STAFF TRAINING	0.00	347.23	0.00	-347.23	0.00
600-00-53700-851-200	PROFESSIONAL DUES & EXPENSES	175.00	0.00	0.00	0.00	0.00
600-00-53700-851-300	POSTAGE EXPENSE	3,192.81	819.32	2,361.00	1,541.68	34.70
600-00-53700-851-400	TELEPHONE/INTERNET EXPENSE	5,017.09	2,805.24	2,579.00	-226.24	108.77
600-00-53700-851-500	COMPUTER SUPPORT & SOFTWARE	0.00	116.67	0.00	-116.67	0.00
600-00-53700-851-600	Website & Credit Card Pymts	217.00	1,991.27	0.00	-1,991.27	0.00
600-00-53700-852-000	OUTSIDE SERVICES-AUDITOR	496.00	0.00	0.00	0.00	0.00
600-00-53700-852-100	OUTSIDE SRVCS - AUDITOR	6,703.30	0.00	8,000.00	8,000.00	0.00
600-00-53700-852-200	OUTSIDE SRVCS - LEGAL	4,044.96	3,703.53	4,000.00	296.47	92.59
600-00-53700-852-300	OUTSIDE SRVCS - ENGINEERING	2,376.36	9,518.93	5,000.00	-4,518.93	190.38
600-00-53700-853-000	INSURANCE EXPENSE	2,110.60	3,147.40	2,645.00	-502.40	118.99
600-00-53700-854-000	EMPLOYEE PENSIONS & BENEFITS	9,169.62	15,999.78	15,259.00	-740.78	104.85
600-00-53700-856-000	MISCELLANEOUS EXPENSES	429.59	24,809.66	948.00	-23,861.66	2,617.05
600-00-53700-900-000	CAPITAL OUTLAY-OTHER	0.00	0.00	0.00	0.00	0.00
600-00-53700-910-000	INFILTRATION/INFLOW ANALYSIS	0.00	0.00	0.00	0.00	0.00
PUBLIC WORKS		844,863.53	501,975.08	1,220,321.00	718,345.92	41.13
600-00-58300-000-000	DEBT ISSUANCE COSTS	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE		0.00	0.00	0.00	0.00	0.00
600-00-59260-000-000	TRANSFER TO OTHER FUNDS	0.00	0.00	0.00	0.00	0.00
600-00-59260-500-000	TRANSFER FOR PY EXP FUND 500	0.00	0.00	0.00	0.00	0.00

Fund: 600 - SEWER UTILITY

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
600-00-59260-520-000	TRANSFER FOR WELL #2 EXP 520	0.00	0.00	0.00	0.00	0.00
600-00-59900-000-000	PROPERTY TAX EQUIVALENT	0.00	0.00	2,853.00	2,853.00	0.00
=====						
TRANSFER TO GENERAL FUND		0.00	0.00	2,853.00	2,853.00	0.00
=====						
Total Expenses		844,863.53	501,975.08	1,223,174.00	721,198.92	41.04
=====						
Net Totals		140,080.06	470,728.27	-150,337.00	-621,065.27	-313.12

Fund: 800 - STORMWATER UTILITY

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
800-00-46100-461-000	RESIDENTIAL STORMWATER FEES	18,633.25	15,890.98	18,506.00	-2,615.02	85.87
800-00-46200-461-000	COMMERCIAL STORMWATER FEES	17,156.29	13,749.57	17,099.00	-3,349.43	80.41
800-00-46300-461-000	INDUSTRIAL STORMWATER FEES	1,592.64	1,327.20	1,593.00	-265.80	83.31
800-00-46400-464-000	PUBLIC AUTH STORMWATER FEES	4,649.83	4,081.40	4,898.00	-816.60	83.33
800-00-46700-465-000	STORM WATER MULTI FAMILY	1,132.09	1,075.65	1,168.00	-92.35	92.09
800-00-46900-470-000	FORFEITED DISCOUNTS	1,777.29	1,815.96	1,454.00	361.96	124.89
PUBLIC CHARGES FOR SERVICES		44,941.39	37,940.76	44,718.00	-6,777.24	84.84
800-00-48000-419-000	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
800-00-48000-421-000	CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00
800-00-48000-474-000	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00
800-00-48300-000-000	GAIN/LOSS FIXED ASSETS	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00
800-00-49100-000-000	LT DEBT PROCEEDS	0.00	0.00	0.00	0.00	0.00
FRIENDS OF CAMBRIDGE LIBRARY		0.00	0.00	0.00	0.00	0.00
Total Revenues		44,941.39	37,940.76	44,718.00	-6,777.24	84.84

Fund: 800 - STORMWATER UTILITY

Account Number	2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
800-00-53700-854-000 EMPLOYEE PENSION BENEFITS	78.90	0.00	0.00	0.00	0.00
PUBLIC WORKS	78.90	0.00	0.00	0.00	0.00
800-00-58000-403-000 DEPRECIATION EXPENSE	0.00	0.00	6,474.00	6,474.00	0.00
800-00-58000-404-000 AMORTIZATION EXPENSE	0.00	0.00	0.00	0.00	0.00
800-00-58000-408-000 TAXES EXPENSE	1,176.52	528.40	1,065.00	536.60	49.62
800-00-58000-427-000 INTEREST ON LONG-TERM DEBT	0.00	0.00	0.00	0.00	0.00
800-00-58000-450-000 G.O. DEBT - INT GARAGE NOTE	0.00	0.00	0.00	0.00	0.00
800-00-58100-300-000 OUTSIDE SERVICES-ENGINEERING	3,588.77	2,001.16	287.00	-1,714.16	697.27
800-00-58100-600-000 OPERATION WAGES	11,726.87	3,769.00	10,724.00	6,955.00	35.15
800-00-58100-630-000 STORMWATER EQUIP REP/MAINT	1,365.81	8,729.78	10,000.00	1,270.22	87.30
800-00-58100-640-000 SUPPLIES AND EXPENSES	160.44	11.35	3,000.00	2,988.65	0.38
800-00-58100-650-000 STORMWATER REPAIRS	39,734.45	3,044.16	0.00	-3,044.16	0.00
800-00-58100-660-000 TRANSPORTATION EXPENSES	58.86	0.00	141.00	141.00	0.00
800-00-58100-680-000 ADMINISTRATION WAGES	4,133.73	3,236.00	3,576.00	340.00	90.49
800-00-58100-681-000 OFFICE SUPPLIES AND EXPENSE	0.00	0.00	0.00	0.00	0.00
800-00-58100-681-100 POSTAGE	2,617.55	635.28	2,208.00	1,572.72	28.77
800-00-58100-681-200 STAFF TRAINING	0.00	0.00	0.00	0.00	0.00
800-00-58100-682-100 OUTSIDE SERVICES-ACCOUNTING	1,587.50	0.00	0.00	0.00	0.00
800-00-58100-682-200 OUTSIDE SERVICES-LEGAL	0.00	0.00	0.00	0.00	0.00
800-00-58100-682-300 STORMWATER - ENGINEER	8,295.30	233.33	2,148.00	1,914.67	10.86
800-00-58100-686-000 RETIREMENT EXPENSE	1,102.22	480.91	928.00	447.09	51.82
800-00-58100-687-000 HEALTH INSURANCE EXPENSE	42.38	144.67	0.00	-144.67	0.00
800-00-58100-688-000 STORMWATER - FRINGES	6.02	26.14	0.00	-26.14	0.00
800-00-58100-689-000 MISCELLANEOUS EXPENSE	505.14	210.00	0.00	-210.00	0.00
800-00-58100-900-000 CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE	76,101.56	23,050.18	40,551.00	17,500.82	56.84
800-00-59260-000-000 TRANSFER TO OTHER FUNDS	0.00	0.00	0.00	0.00	0.00
TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00
Total Expenses	76,180.46	23,050.18	40,551.00	17,500.82	56.84
Net Totals	-31,239.07	14,890.58	4,167.00	-10,723.58	357.35

Fund: 920 - CAMBRIDGE/OAKLAND CABLE TV

Account Number	2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
920-00-43100-000-000 VIDEO SERVICE PROVIDER AID	4,571.22	0.00	4,571.22	-4,571.22	0.00
INTERGOVERNMENTAL REVENUES	4,571.22	0.00	4,571.22	-4,571.22	0.00
920-00-44100-000-000 CABLE TV FRANCHISE FEES	59,290.27	24,232.66	40,000.00	-15,767.34	60.58
LICENSES AND PERMITS	59,290.27	24,232.66	40,000.00	-15,767.34	60.58
920-00-46751-000-000 SALE OF CABLE TV CDS	0.00	0.00	0.00	0.00	0.00
PUBLIC CHARGES FOR SERVICES	0.00	0.00	0.00	0.00	0.00
920-00-48100-000-000 INTEREST ON TEMP. INVESTMENTS	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00
Total Revenues	63,861.49	24,232.66	44,571.22	-20,338.56	54.37

Fund: 920 - CAMBRIDGE/OAKLAND CABLE TV

Account Number		2025 Actual 12/31/2025	2026 Actual 09/30/2026	2026 Budget	Budget Status	% of Budget
920-00-55190-100-000	CABLE TV WAGES AND FRINGES	0.00	0.00	0.00	0.00	0.00
920-00-55190-110-000	CABLE TV SALARY AND WAGES	66,709.98	30,981.99	50,925.00	19,943.01	60.84
920-00-55190-130-000	CABLE TV DIRECT FRINGES	5,103.34	2,371.12	3,895.76	1,524.64	60.86
920-00-55190-140-000	CABLE TV-PER DIEMS	0.00	245.00	840.00	595.00	29.17
920-00-55190-311-000	CABLE TV-POSTAGE	0.00	0.00	0.00	0.00	0.00
920-00-55190-320-000	CABLE TV-DUES & SUBSCRIPTIONS	105.49	0.00	150.00	150.00	0.00
920-00-55190-360-000	CABLE TV-TOOLS&EQUIPMENT	0.00	0.00	0.00	0.00	0.00
920-00-55190-390-000	CABLE TV-SUPPLIES & EXPENSE	922.05	838.42	921.80	83.38	90.95
=====						
CULTURE, RECREATION AND EDU.		72,840.86	34,436.53	56,732.56	22,296.03	60.70
=====						
920-00-58200-000-000	CABLE TV INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00
=====						
DEBT SERVICE		0.00	0.00	0.00	0.00	0.00
=====						
Total Expenses		72,840.86	34,436.53	56,732.56	22,296.03	60.70
=====						
Net Totals		-8,979.37	-10,203.87	-12,161.34	-1,957.47	83.90

To: Village of Cambridge Planning Commission
From: MSA Planning Staff
Subject: 600 Kenseth Way Zoning Text and Map Amendments
Date: October 6th, 2026

Context

At its September meeting, the Plan Commission reviewed a two-lot Certified Survey Map for the 5.2-acre property at 600 Kenseth Way. The purpose of the CSM was to separate the undeveloped northern portion of the property from the southern portion containing the Cambridge Winery and event center. At that time, staff noted that there had been preliminary discussions regarding a church interested in purchasing and occupying the existing winery building.



The applicant has submitted two related zoning applications:

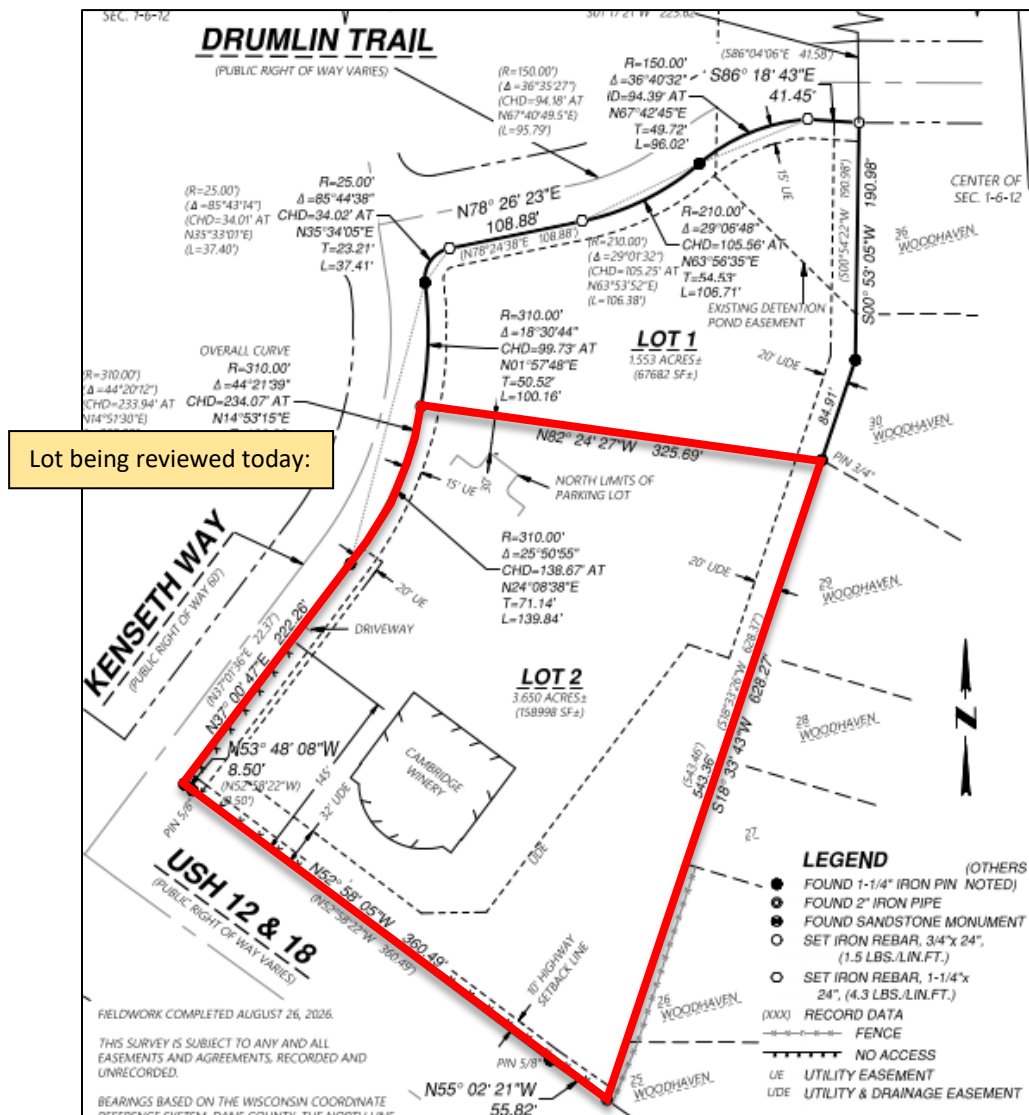
1. A Zoning Text Amendment to allow “churches and their affiliated uses” as a permitted use in the B-G General Business District; and
2. A Zoning Map Amendment to rezone Lot 2 from B-MU Mixed Use Business to B-G General Business.

After further review of the permitted uses under B-G General Business, there is a permitted use that includes religious organizations as noted below. This phrasing is unique to this zoning district with others using “churches and their affiliated uses”. **The need for a zoning text amendment is no longer required.**

*41. The offices, **meeting places, and premises of** professional membership associations; civic, social, and fraternal associations; business associations, labor unions and similar labor organizations; political organizations; **religious organizations**; charitable organizations; or other nonprofit membership organizations.*

CSM

The final CSM identifies Lot 1 as 1.553 acres and Lot 2 as 3.650 acres. Lot 2 is the southern lot and contains the existing Cambridge Winery building.



Zoning Map Amendment – 600 Kenseth Way, Lot 2

Request

The applicant requests rezoning of the southern lot created by the recently reviewed CSM from B-MU Mixed Use Business to B-G General Business (the other lot in the recent CSM will not be rezoned). The lot contains the existing Cambridge Winery and event center building.

The rezoning is associated with a proposed purchase of the property by Iglesia Pentecostal Jehova Rafa, who intends to use the existing building as a church. The proposed use would include worship services, church offices, weddings, and church educational classes. No substantial changes to the exterior of the existing building are planned other than signage.

Surrounding Land Use and Zoning

The property is located along Kenseth Way and abuts US Highway 12/18. The highway corridor to the south has a primarily commercial character, while property to the north and east transitions toward residential.

The existing building has historically operated as a winery and event center hosting gatherings and events. The primary church activity will occur on Sundays and during some weekday evening periods. This use is not assumed to increase traffic or negatively impact the level of service of the adjoining roads and intersections (as compared to the current use).

Consistency with the Comprehensive Plan

Future Land Use Map (2045 Cambridge Comprehensive Plan):



Within the 2045 Comprehensive Plan Future Land Use Map, the parcel is primarily in the Commercial designation, with a small portion extending into the Neighborhood Residential designation. In cases of split future land use categories, there is acceptance to modify the edges of the split when it's not dictated by existing parcel lines (which is the case here). Therefore, this allows General Commercial to be considered for the entire Lot 2 of the recently approved CSM. **Note: CSM has not been recorded as the conditions of approval are still be met by applicant.**

Rezoning the parcel to B-G General Business is consistent with the General Commercial FLU intent, which notes acceptable zoning districts of B-G, B-H and PUD. Staff therefore finds the proposed rezoning consistent with the Village's Comprehensive Plan.

Potential Action

Plan Commission may recommend conditional approval by Village Board rezoning of **Lot 2 of the approved CSM from B-MU Mixed Use Business to B-G General Business**, per the following condition:

1. Prior to issuing the rezone, a copy of the recorded CSM for which this application is requesting a rezone shall be provided to the Village.

Village of Cambridge Amendments to Zoning Text and Map (Rezone) Application

200 Spring Street, PO Box 99, Cambridge, WI 53523 ♦ Phone (608) 423- 3712
https://cambridgewi.gov

The Plan Commission meets on the second Monday of each month at 6:30 p.m. in the Amundson Community Center. Submit your complete rezoning application (with \$600 fee) at least **30 days before the meeting** with 1 hard copy and 1 digital copy of all required materials listed below.

The review begins only when the application is complete, and the fee is paid to the Village Clerk. Applicants or their representatives should attend the meeting to present the rezoning request and answer questions. A public hearing is required, with a Class 2 notice published at least 20 days in advance. The Plan Commission will make a recommendation to the Village Board within 60 days of referral.

If you have any questions about the requirements, please contact Steve Tremlett, Zoning Administrator, at (608) 242-6621 or stremlett@msa-ps.com.

Owner Name(s): Frank Peregrine, Cambridge Winery, LLC	
Applicant Name (if different than above): Geovani Villalongo, Iglesia Pentecostal Jehova Rafa	
Property Address: 600 Kenneth Way	Parcel #: 0612-013-0501-1
Applicant Address (if different than above): 4700 McFarland Ct, McFarland, WI	
Applicant Phone: 608-122-4143	Applicant Email: jehovarafa.madison@gmail.com
Current Zoning Designation: B-MU	Current Property Use: Winery / Event Center

The fee for a rezoning request is \$600, payable to the Village of Cambridge. Additional costs may apply if mapping updates or legal review are required. In addition to the required fee, one hard copy and one digital version each of the following items must be provided:

- A scaled plot drawing showing the location, boundaries, dimensions, uses, and size of the subject site; existing and proposed structures; parking; floodplain boundaries (if any); and yard setbacks.
- Complete Rezone Applicant Response Form on the following pages.

I (we) certify that all of the above statement and the statements contained in any papers or plans submitted herewith are true to the best of my (our) knowledge and belief. I (we) consent to the entry in or upon the premises described in this application by any authorized official of the Village of Cambridge for the purpose of securing information, and posting, maintaining and removing such notices as may be required by law.

Applicant Signature: _____ **Date:** _____

Owner Signature: _____ **Date:** _____

For Staff Use Only	
Date Received:	Fee Paid?
Public Hearing Date:	Public Hearing Publication Dates:
Plan Commission Recommendation: ☐ Denied ☐ Approved Subject to:	
Village Board Decision: ☐ Denied ☐ Approved (Ord # _____) Subject to:	

Map Amendment (Rezone) - Applicant Response Form

Please answer the following questions to help the Plan Commission and Village Board evaluate your rezoning request:

1. **Zoning District:** What is the current zoning designation? What zoning district are you requesting? Note: confirm current zoning by going to Zoning Viewer located in Village's Plan Commission and Zoning webpage: <https://cambridgewi.gov/long-range-plans/>.

Response: Current Zoning is Mixed Use Business District. Request is to rezone the existing parcel into General Business District based on the text amendment approval that will now allow "Churches and their affiliated uses" as a new permitted use in the General Business Zoning.

2. **Purpose:** What is the purpose of the rezoning request?

Response: Current zoning did not allow for a Church and their affiliated use. General Business District will now allow a "Church and their affiliated uses" based on new approved text amendment. Buyer of the property wants to use the existing building as a Church.

3. **Current and Proposed Use:** What is the current use of the property? What is the proposed use?

Response: Current use is Cambridge Winery and Event Center. Used for hosting large events such as weddings, meetings, & 5 times weekly a dinner operation with small menu appetizer and dinner options. Owners are retiring and selling. Proposed Use is a Church and church offices for staff, weddings, and church education classes.

4. **Compatibility with Surrounding Development:** How is the proposed zoning compatible with surrounding land uses and development patterns?

Response: The exterior of the current structure will not change except the name change on the existing pedestal sign. Property is currently Mixed Use Business District and next to single family housing. Existing traffic flow for current structure is evenings and weekends. Travelling west of the property is a restaurant for Pizza, Medical Clinic, Dental Clinic then Veterinary Clinic. The church will not increase traffic patterns versus current use due to use generally for Sunday afternoon services and then Monday and Wednesday Evening services.

5. **Other Relevant Factors:** Are there any other factors the Plan Commission should consider when reviewing this request?

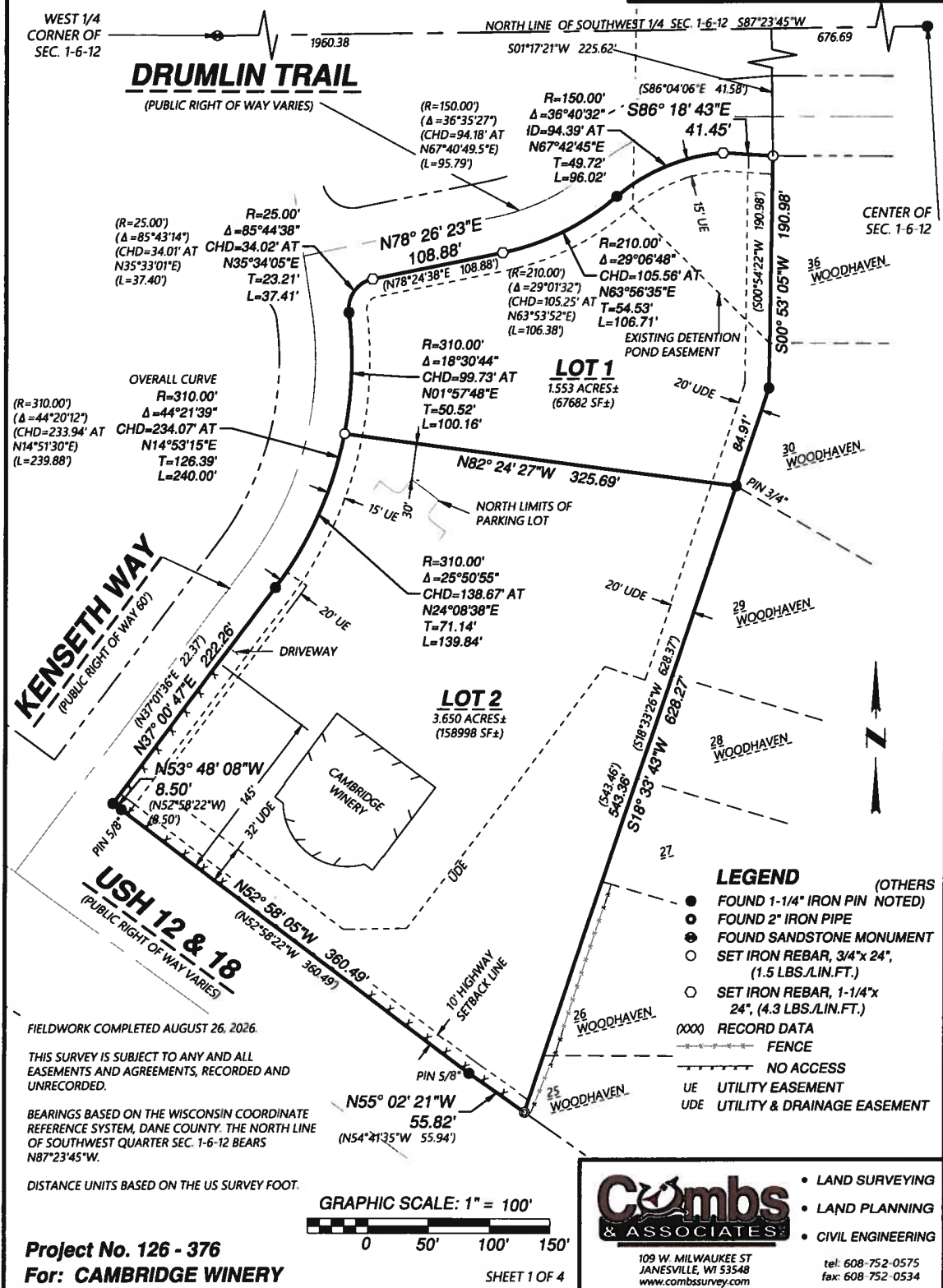
Response: Village of Cambridge 2045 Comprehensive Plan, Future Land Use Map identifies this area as General Commercial. Approval of a change of zoning will not conflict with the future plans of this area for the Village of Cambridge.

Iglesia Pentecostal Jehova Rafa is the future owner of the property. They have an accepted offer. Offer is contingent upon approval of the new zoning for use as a church.

* This copy not to scale

CERTIFIED SURVEY MAP NO. _____

OF LOT 1 OF MATT'S PLAT TO THE VILLAGE OF CAMBRIDGE, BEING
PART OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER
OF SECTION 1, T.6N., R.12E., OF THE 4TH PM,
VILLAGE OF CAMBRIDGE, DANE COUNTY, WISCONSIN.



To: Village of Cambridge Planning Commission
From: MSA Planning Staff
Subject: 112 & 120 South Street – Lot Line Adjustment / Certified Survey Map
Date: October 6th, 2026

Request

Kenneth Durst, with Douglas Rahn as adjoining property owner, requests approval of a Certified Survey Map (CSM) to adjust the common property boundary between the residential properties at 112 and 120 South Street.

Douglas Rahn currently owns parcel #0612-121-6207-6 and is looking to convey the westerly one-half of the lot to Kenneth B. Durst and Karen S. Durst Revocable Trust, which owns adjoining lot (parcel #0612-121-6229-0). The proposal therefore adjusts the boundary between two existing residential parcels and does not create an additional development lot.



Proposed CSM

The preliminary CSM, prepared by Wisconsin Mapping, LLC and dated September 22, 2026, establishes two resulting parcels:

- Lot 1: 13,171 square feet, containing the existing residence and garage on the Rahn property.
- Lot 2: 13,166 square feet, containing the existing residence and shed on the Durst property.

Both properties are currently zoned R-M Residential Medium-Density, and no zoning change or change in land use is proposed. There will be no new infrastructure or utility improvements associated with the adjustment.

Consistency with the Comprehensive Plan

The CSM does not create an additional residential lot, change the existing residential use of either property, or increase the permitted development intensity. The proposed lot line adjustment is consistent with the Village's existing residential development pattern and Comprehensive Plan.

Subdivision Ordinance

The lot design standards of Sec. 16.24.040 are met by the proposed land division.

Zoning Ordinance

The only dimensional requirements of the R-M Residential Medium-Density District that is impacted by this lot line adjustment is the side setback. This change will not be impact this setback.

Action

Should Plan Commission recommend approval of the proposed Certified Survey Map to the Village Board, the following conditions should be considered.

1. The final CSM shall address any remaining technical comments and be approved by the Zoning Administrator and Village Engineer prior to Village signature and recording.
2. All applicable Village review fees shall be paid, and a recorded copy of the CSM shall be provided to the Village following recording with the Dane County Register of Deeds.

Village of Cambridge Land Division Application

200 Spring Street, PO Box 99, Cambridge, WI 53523 ♦ Phone (608) 423- 3712
<https://cambridgewi.gov>

Application Information

The Plan Commission meets on the second Monday of each month at 6:30 p.m. in the Amundson Community Center. To be considered for the meeting agenda, submit your complete application (including fee) at least 25 days in advance. Include: 5 hard copies and 1 digital copy of all materials and Environmental Assessment Checklist (required for all land divisions).

If your proposal affects land outside the plat or changes the Village's official zoning map, a public hearing may be required. In that case, the Village will publish a Class 2 notice per §15.08.040 of the Municipal Code. **If you have any questions about the requirements, please contact Steve Tremlett, Zoning Administrator, at (608) 242-4828 or stremlett@msa-ps.com.**

Owner Name(s): <u>Douglas Rahn</u>	
Applicant Name (if different than above): <u>Kenneth Durst</u>	
Project Address: <u>112/120 South St</u>	Parcel #(s): <u>Pt of 111/061212162076</u>
Applicant Address (if different than above): <u>120 South St. Cambridge, WI 53523</u>	
Applicant Email: <u>KENDURSTSERVICE@gmail.com</u>	Surveyor: <u>WISCONSIN MAPPING</u>
Surveyor Phone: <u>608-764-5602</u>	Surveyor Email: <u>WISMAPPING@gmail.com</u>
Current Zoning: <u>R-M</u>	Existing Use of Property: <u>Residential</u>
Development Size: _____ acres and <u>2</u> lots	Acres Remaining in Parent Parcel:
Proposed Zoning: <u>R-M</u>	Plat Name:

Land Division Submittal Checklist:	
☒ Fee (see information at right)	• Sketch Plan: No fee. • CSM: \$350 plus \$50 per lot over 2 lots. • Preliminary Plat: \$350 plus \$50 per lot. • Final Plat: \$350 plus \$50 per lot.
☐ Complete Application (this page)	
☐ Sketch plan/CSM/Plat (one hard copy)	
☐ Environmental Assessment Checklist (Appendix A under Section 16.12)	
☐ Project Description & Intent Form (attached)	

Applicant Signature: X Kenneth P. Durst Date: 9/23/2026

Owner Signature: X Douglas A Rahn Date: 9-23-2026

For Staff Use Only		
Date Received:	Fee Amount:	Paid?
Project to Appear before Plan Commission on:		PH Publication Dates:
Plan Commission Recommendation: ☐ Denied ☐ Approved Subject to:		
Village Board Decision: ☐ Denied ☐ Approved (Res # _____) Subject to:		

Project Description & Intent – Land Division Application

Please complete the following sections to describe your proposed land division. This form replaces the need for a separate letter of intent.

1. Project Overview:

Summarize the proposed land division, including the number of lots, intended use, and any phasing plans.

See Attached map - Add Real Estate
to PIN 111/061212162290 - Residential use

2. Purpose of the Land Division:

Explain why the division is being requested and how it supports the goals of the property owner or developer.

Adding Real Estate to PIN 111/061212162290

3. Infrastructure and Utility Needs:

Identify any new or modified infrastructure (roads, water/sewer, stormwater) required for the development. Provide preliminary engineering, inclusive of conceptual stormwater management plan, for Preliminary Plat review. Provide final engineering plans for Final Plat review.

NONE

4. Environmental Features and Considerations:

Note any known environmental constraints (wetlands, floodplains, steep slopes, etc.) and how they will be addressed. Provide wetland delineation report if lands are identified with mapped or wetland type soils per Wisconsin DNR.

NONE

5. Additional Information or Special Considerations:

Include any other relevant details that may assist staff and the Plan Commission in reviewing your application.

Providing PIN 111/061212162290
Additional Side lot.

DOUGLAS RAHN AND KENNETH DURST
CERTIFIED SURVEY MAP

NARRATIVE:

Douglas Rahn, owner of Lots 7 and 8, Block 2, Original Plat of Cambridge, Village of Cambridge, Dane County, Wisconsin, PIN 111/061212162076 is conveying the Westerly one-half of Lot 8, Block 2, Original Plat of Cambridge to Kenneth B. Durst and Karen S. Durst Revocable Trust dated February 26, 2019. Kenneth B. Durst and Karen S. Durst Revocable Trust dated February 26, 2019 currently own Lot 9, Block 2 Original Plat of Cambridge, PIN 111/061212162290 and will combine the Westerly one-half of Lot 8, Block 2, with Lot 9.

Proposed Lot 1 will be the Rahn parcel and outlined in Blue.

Proposed Lot 2 will be the Durst parcel and outlined in Red.

Current zoning will not change.

Preliminary

[illegible]

Referenced to the Dane County
Coordinate System with the East line
of the NE 1/4 bearing N00°26'16"W



Dwg. No. 6611-26 Date 9/22/2026
Sheet _____ of _____
Document No. _____
C.S.M. No. _____ V. _____ P. _____

VILLAGE OF CAMBRIDGE RESOLUTION NO. 2026-16
APPROVING ADDITIONAL ELECTION INSPECTORS FOR THE 2026-2027 TERM

WHEREAS, by December 31 of odd numbered years the Village Board must approve a list of election inspectors for the upcoming two-year election cycle; and

WHEREAS, by November 30th of each odd numbered year political parties may submit a certified list of election inspector nominees to each municipal governing body; and these names will be added to the list of workers upon confirmation from the nominees of their desire to be included; and

WHEREAS, all inspectors must sign an oath and complete training to be placed on the lists to work on election day and will be paid \$12.00 per hour; and

WHEREAS, inspectors have already been approved for the 2026-2027 term and additional volunteers have come forward;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Cambridge, portions in Dane and Jefferson Counties, Wisconsin, does approve the following list of additional election inspectors for the 2026-2027 election cycle:

Kronwall, Susan
Larabell, Margaret

Approved this 13th day of October, 2026.

Vote: Ayes-____ Noes-____

APPROVED: _____
Paula Hollenbeck, Village President Date

ATTEST: _____
Kris Breunig, Village Administrator Date

VILLAGE OF CAMBRIDGE RESOLUTION NO. 2026-17
RESOLUTION REQUESTING EXEMPTION FROM JEFFERSON COUNTY LIBRARY TAX

WHEREAS, the Jefferson County Board has established a county library service and levies a county library tax as authorized under Section 43.57 (3) of the Wisconsin Statutes, and

WHEREAS, Section 43.64 (2) (b) of the Wisconsin Statutes provides that a village or city is exempt from the county library tax if it levies a tax for public library service and appropriates and expends for a library fund as defined by s.43.52 (1) during the year for which the county tax levy is made a sum at least equal to the county library tax rate in the prior year multiplied by the equalized valuation of the property in the city or village for the current year, and

WHEREAS, the Village of Cambridge will, in 2027, appropriate and expend an amount in excess of that calculated above,

NOW, THEREFORE, BE IT RESOLVED, that the Village of Cambridge hereby requests of the Jefferson County Board of Supervisors that the Village of Cambridge be exempted from the payment of any tax for the support of the County Library Service as provided in Section 43.64 (2).

BE IT FURTHER RESOLVED, that copies of this resolution will be forwarded by the village clerk to the following parties:

ADMINISTRATOR
Jefferson County Library Council
Dwight Foster Public Library
209 Merchants Avenue
Fort Atkinson, WI 53538

COUNTY CLERK
311 S. Center Street, Room C2045
Jefferson, WI 53549

Fiscal Note:

Estimated Municipal 2027 Library Appropriation \$_____

Approved this 13th day of October, 2026.

Vote: Ayes-____ Noes-____

APPROVED: _____
Paula Hollenbeck, Village President

Date

ATTEST: _____
Kris Breunig, Village Administrator

Date

Jefferson County Library Exemption Minimum

Prior year rate for Library Levy = (2024 equalized value, 2025 budget)	0.000219192		
	2026		(2026 Budget Year)
	EQUALIZED VALUE		MINIMUM TO
			EXEMPT 2027
Village of Cambridge**	10,290,000	\$	2,255
Village of Johnson Creek	635,115,700	\$	139,212
Village of Palmyra	207,306,900	\$	45,440
City of Fort Atkinson	1,677,984,800	\$	367,801
City of Jefferson	1,003,334,200	\$	219,923
City of Lake Mills	1,102,288,600	\$	241,613
City of Waterloo	401,545,100	\$	88,016
City of Watertown **	1,749,020,500	\$	383,372
City of Whitewater **	137,233,500	\$	30,081
	<u>6,924,119,300</u>		

** These municipalities have residents in multiple Counties, therefore there are additional aggregate full values that need to be added to their municipal values to determine their needed appropriations. Equalized values are TID out.

VILLAGE OF CAMBRIDGE RESOLUTION NO. 2026-18
RESOLUTION REQUESTING EXEMPTION FROM DANE COUNTY LIBRARY TAX

WHEREAS the Dane County Board has established a county library and levies a county library tax as authorized under Section 43.57 (3) of the Wisconsin Statutes, and

WHEREAS the Dane County Library Board has determined that the library serving the Village of Cambridge meets the minimum standards of operation established by the County Board (RES 185, 2011-2012; RES 98, 2013-2014; RES 233, 2016-2017; RES 149 2023-2024) in compliance with Section 43.11 (3) (d) of the Wisconsin Statutes, and

WHEREAS Section 43.64 (2) (b) of the Wisconsin Statutes provides that a village or city which levies a tax for public library service and appropriates and expends for a library fund as defined by s.43.52 (1) during the year for which the county tax levy is made a sum at least equal to the county tax rate in the prior year multiplied by the equalized valuation of property in the city or village for the current year, and

WHEREAS the Village of Cambridge will appropriate in 2026 and expend in 2027 an amount in excess of that calculated above in support of its library,

NOW THEREFORE BE IT RESOLVED that the Village of Cambridge hereby requests of the Dane County Board of Supervisors that the Village of Cambridge be exempted from the payment of any tax for the support of the County Library Service as provided in Section 43.64 (2).

BE IT FURTHER RESOLVED that confirmed copies of this resolution will be forwarded by the City/Village clerk to the following party:

Tracy Herold, Director
Dane County Library Service
herold@dcls.info

Approved this 13th day of October, 2026.

Vote: Ayes-_____ Noes-_____

APPROVED: _____
Paula Hollenbeck, Village President Date

ATTEST: _____
Kris Breunig, Village Administrator Date

Exempt Total	86,057,702,700	
County Total	109,786,344,600	
2025 tax base	\$23,728,641,900	
2026 DCLS app		\$6,896,986
2027 County library tax levy rate		\$0.0002906608

Per 2026 DOR DaneCo EqVal

	EXEMPT LIBS	2026 Eq Val	2027 Min App	2026 App	Diff
Villages	Belleville	361,674,400	\$105,125	\$283,800	\$178,675
	Black Earth	228,308,100	\$66,360	\$174,832	\$108,472
	Cambridge	297,810,600	\$86,562	\$98,275	\$11,713
	Cross Plains	685,706,600	\$199,308	\$312,775	\$113,467
	Deerfield	419,144,000	\$121,829	\$185,283	\$63,454
	DeForest	2,213,555,600	\$643,394	\$850,850	\$207,456
	Marshall	419,644,900	\$121,974	\$198,600	\$76,626
	Mazomanie	308,457,900	\$89,657	\$110,065	\$20,408
	McFarland	1,751,791,100	\$509,177	\$845,250	\$336,073
	Mount Horeb	1,287,668,400	\$374,275	\$535,358	\$161,083
	Oregon	2,220,665,000	\$645,460	\$1,174,668	\$529,208
	Waunakee	3,782,162,800	\$1,099,326	\$1,278,257	\$178,931
Cities	Fitchburg	6,509,170,600	\$1,891,961	\$2,465,722	\$573,761
	Madison	49,866,568,400	\$14,494,257	\$23,034,898	\$8,540,641
	Middleton	5,810,447,900	\$1,688,869	\$1,726,842	\$37,973
	Monona	2,021,501,300	\$587,571	\$944,229	\$356,658
	Stoughton	2,040,229,800	\$593,015	\$726,931	\$133,916
	Sun Prairie	6,579,043,200	\$1,912,270	\$2,405,736	\$493,466
	Verona	4,571,340,300	\$1,328,709	\$1,424,453	\$95,744

To: Village of Cambridge Plan Commission

From: MSA Planning Staff

Subject: Arnett's Addition to Summer Prairie Preliminary Plat Staff Report – **Follow up Discussion**

Date: October 7th, 2026

Background

At its September meeting, the Plan Commission recommended conditional approval of the Preliminary Plat for Arnett's Addition to Summer Prairie with nine conditions. The property is currently zoned R-L Low Density Residential, with portions of the proposed plat intended for future rezoning to R-M Medium Density Residential for several lots and R-H High Density Residential on one lot.

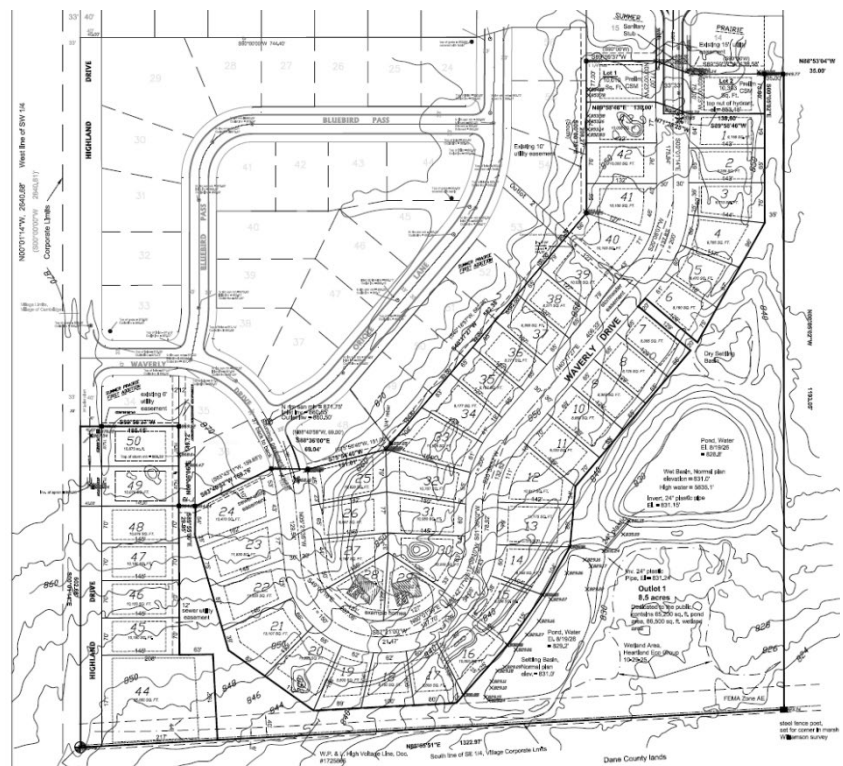
At the subsequent September Village Board meeting, the developer expressed disagreement with certain conditions recommended by the Plan Commission, particularly Condition 8 which required Lots 25-43 to remain R-L Low Density Residential. The Board considered a motion that would have approved the preliminary plat with Conditions 1-7 and 9 (removing Condition 8). That motion failed on a 3-3 vote. The Board subsequently voted to return the preliminary plat to the Plan Commission for additional discussion with no specific direction on what items should be discussed at Plan Commission.

The following summarizes the primary items that were discussed in the Board meeting with hope to provide additional recommendations back to the Village Board for their October meeting. **This action is time sensitive, as Board action is required this month, or it's approved as presented. Engineering drawings are available reviewing last month's packet, as the submittal has not changed since the last meeting.**

What a Preliminary Plat Approval Does

Preliminary plats establish the general layout of lots, public right-of-way, easements, outlots, grading, and utility concepts before a final plat is prepared, approved, and recorded. The final plat must substantially conform to the approved preliminary plat, all conditions of approval, and applicable laws and regulations.

Accordingly, the purpose of the current discussion is to determine whether the overall subdivision layout should move forward and what conditions should guide preparation of the Final Plat. **Preliminary Plat approval does not by itself approve the future rezoning, establish final engineering details, or create or record the proposed lots.**



MEMO

June 4th, 2026

Item 1: Highland Drive Sidewalk Extension

There was some discussion at the Village Board meeting regarding Condition 9, which requires extension of sidewalk along the east side of Highland Drive from Waverly Drive to the southern boundary of Lot 44. The condition also requires the developer to construct and pay for the missing sidewalk segment through the existing right-of-way fronting 401 Highland Road. The existing right-of-way in front of the First Addition Lot at the corner meets the 40-foot from centerline, and the proposed plat will also dedicate to allow a 40-foot right-of-way from the centerline. This provides the necessary area to provide a sidewalk in the right-of-way along Highland Drive. T

The Board discussion generally supported retaining the sidewalk condition and characterized the connection as a safety improvement. The developer has expressed concern regarding responsibility for the cost of constructing the sidewalk across the intervening existing lot. It is typical to require developers to extend infrastructure from existing to planned development in a land division request to gain utility/infrastructure efficiencies and mitigate safety concerns. Also, the current sidewalk extends beyond the curb ramp, which suggests intent to extend the sidewalk along Highland Drive at a later date. It is likely this sidewalk was delayed until the phase of development extended further south on Highland Drive, which is what is being requested at this time.

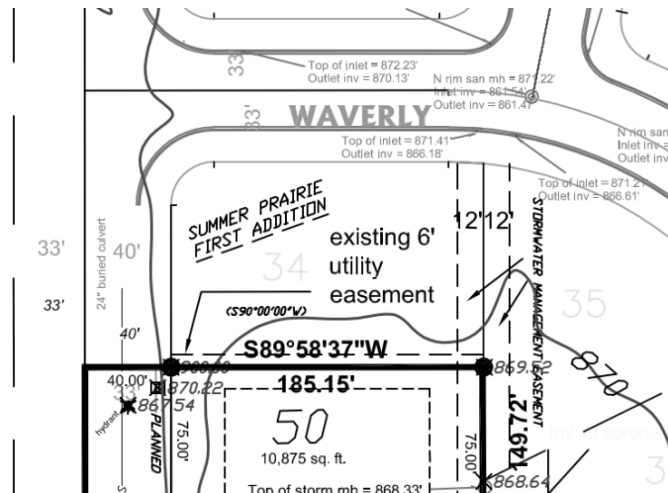
Item 2: Parkland Dedication Requirements

At the Village Board meeting, the developer mentioned that portions of Outlot 1 should be credited toward the Village's parkland dedication requirement, thereby reducing the required fee-in-lieu-of- payment. The Board discussed the possibility of accepting some qualifying land but did not determine what portion, if any, should receive parkland dedication credit.

The prior staff report calculated a minimum dedication requirement of 1.60 acres based on 50 dwelling units, with the requirement potentially increasing depending on the number of dwelling units ultimately approved on Lot 44.

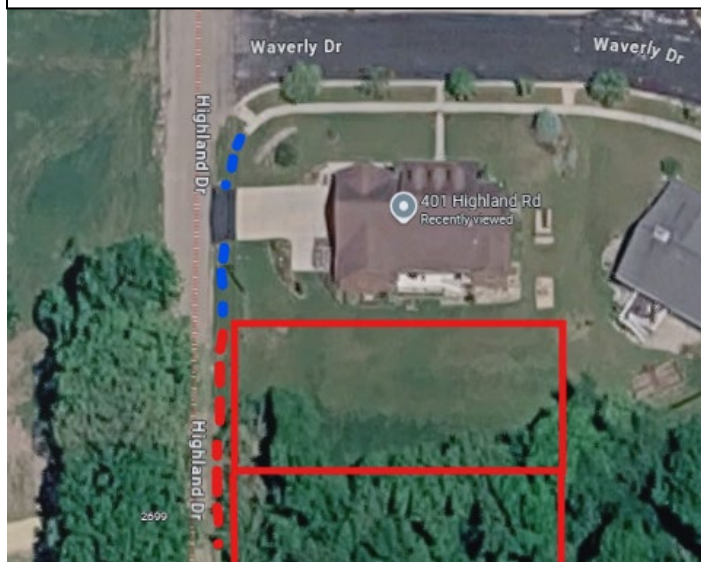
Section 16.28.020 establishes specific standards for land to qualify toward the required dedication. In summary:

- Recreational land should **generally be at least three acres, although smaller areas may be considered**
- The land must be **relatively level and dry and suitable for a playground, playfield, or similar active recreational use.**
- It should be centrally located, **visible to the public, accessible by walking or biking, and capable of accommodating such features as a playground, usable open/playfield space, benches, or similar recreation.**



Red: required sidewalk in front of proposed lots

Blue: sidewalk required by the condition of approval (ROW has already been dedicated)



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June 4th, 2026

- A pedestrian/bicycle **trail only counts if it is within a greenway at least 50 feet wide**, is attached to a neighborhood or mini-park, and does not replace the required active recreational area.
- Wetlands, floodplains, stormwater management areas, drainageways, street right-of-way, **trail-only land**, and “left over,” unwanted, or development-restricted land do not count.
- Conservancy or other open-space land may be accepted by the Village as a donation **but does not satisfy the parkland dedication requirement**.

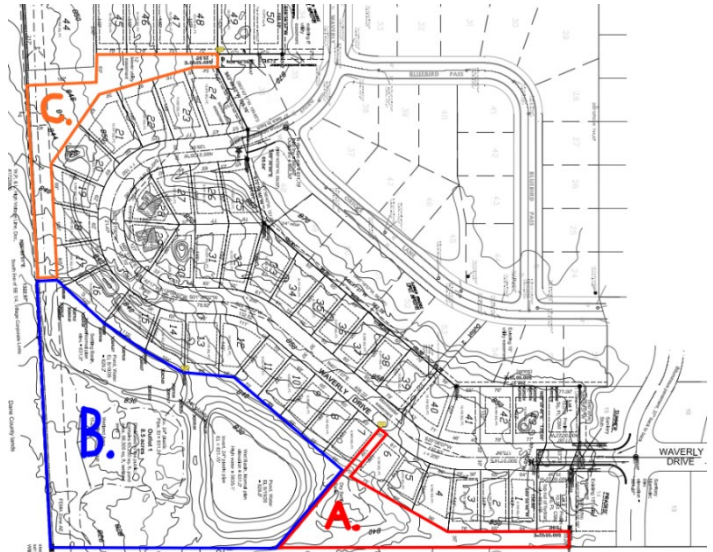
The approximately 8.4 acres of undeveloped/outlot land can generally be separated into three areas for purposes of this discussion:

Section A is slightly more than one acre, connects directly to Waverly Drive, and has an area that could accommodate a trail, playground, and/or usable recreational area. Of the three areas, this is the portion that could most reasonably be considered for parkland dedication credit. **Acceptance would remain subject to the Village Board determining that the land satisfies the ordinance.**

Section B contains the wetland, stormwater management facilities, and related drainage areas. These lands do not qualify toward the required parkland dedication.

Section C is also slightly more than one acre and would preserve existing woodland. As currently configured, Section C does not have the same direct public access and visibility and has not been demonstrated to contain an area suitable for playground uses and trail corridor width required by the ordinance. Therefore, staff does not currently recommend counting Section C toward the required parkland dedication.

Partial dedication is addressed through 25%, 50%, and 75% dedication tiers, with the corresponding fee-in-lieu reduced to 75%, 50%, or 25%, respectively. **The separate park impact fee remains applicable. The exact parkland credit does not need to be resolved in order to determine whether the general Preliminary Plat layout is acceptable. However, the Plan Commission may provide a recommendation for the Village Board's consideration.**



Condition 8 – Lot Size and Future Rezoning

Condition 8 was the primary issue discussed by the Village Board and is the principal item being returned to the Plan Commission. As you recommended, the condition stated Lots 25-43 shall be dimensioned to meet the R-L zoning district to be closer to the size of the existing R-L zoned neighborhood lots. The developer has objected to this condition on the grounds that R-L dimensions would result in the loss of approximately two lots and negatively affect the financial feasibility of the project.

The lot sizes for the section abutting the existing neighborhood includes seven lots per the current plat, as illustrated on the next page (i.e., purple numbers 1,3-8). The average lot size of the existing homes with backyards abutting the plat lots in question averages around 11,500 square feet in size and 90-foot in width. The amended R-L zoning requires minimum lot standards of 10,000 square feet and 75 feet width, while R-M zoning requires minimum lot standards of 8,000 square feet and 60 feet width. The variability in lot size between existing abutting



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lots and the zoning minimums are as follows: reduction of 13% and 17% to the minimum of R-L requirements, or a reduction of 30% and 33% with R-M zoning minimum standards. As visible in the plat exhibit (shown below) it presents a roughly 1.25-1.5 lots in the plat as compared to existing lots abutting the proposed plat.

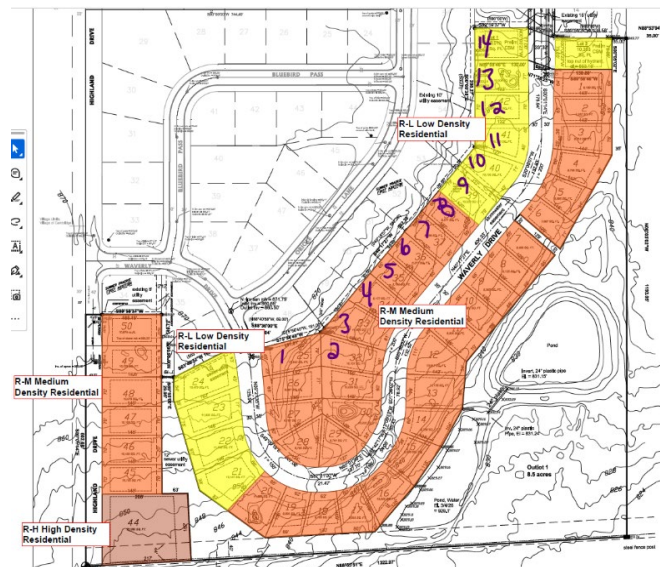
The developer stated that the homes proposed on the R-M lots would not necessarily be smaller than those he would build under R-L simply because the lots are smaller. MSA notes the existing homes are between 60-70 feet wide, and the proposed R-M lots would provide a narrower buildable envelope, generally around 50 feet after side-yard setbacks.

One consideration for the developer is if additional units or lots are achievable on Highland Drive to offset any reduction in lots on Waverly Drive. While lots on Highland are still part of the overall plat, it is separated from the internal network of streets.

The Board did not provide direction to either retain or remove Condition 8. Removing Condition 8 would allow the Preliminary Plat layout to proceed without prejudging a later zoning decision. The approval of a future final plat would need to be revised if future rezone is not approved and adopted by ordinance. If you want to soften the language of Condition 5, it may read as follows:

- Final Plat approval is contingent upon adoption of the necessary rezoning for any lot sizes that do not meet current zoning for the property (R-L).

Preliminary Plat Phase 3 (2026)



Potential Action

The Plan Commission may reaffirm its previous recommendation or recommend revised conditions to the Village Board. The previous recommended conditions are outlined below (with red text outlining potential modifications).

1. Full engineering review of grading, streets, and utilities shall be considered with Final Plat submittal. The applicant shall address all comments and requirements identified by the Village Engineer and obtain written approval of revised preliminary engineering before submitting the Final Plat.
2. Full engineering review will be required for the E/One sanitary sewer system as part of the Final Plat.
 - a. Design of the E/One system includes acceptable residence times; however, residence times are expected to be higher until full buildout occurs. Until full buildout of Arnett's Addition to Summer Prairie, residence times in the force main may exceed six hours, which may result in odors within the Village sanitary sewer at the connecting manholes. Any required maintenance for flushing by the Village of Cambridge staff to address odors shall be the financial responsibility of the developer or HOA and shall be addressed in the Developer's Agreement for recoverable financial obligations.
 - b. The Village will require the connecting manholes to be lined for prevention of H2S corrosion.
 - c. E/One easements and flushing connections shall be evaluated by the Village Engineer.
3. The stormwater management plan was previously approved by the Village as part of the original two phases of development. It is not expected that the pond will require redesign; however, in order for the Village to accept the stormwater management for Arnett's Addition to Summer Prairie, the

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developer/developer's engineer shall provide the following to the Village Engineer as a condition of Final Plat and Final Engineering approval:

- a. As-built certification and maintenance/repair of the existing facilities.
 - b. Under current proposed conditions (full buildout), confirmation that the existing stormwater ponds satisfy the density requirements for rate control and water quality for the proposed Plat.
 - c. Engineering plans demonstrating safe passage of the 200-year storm through the site; however, management of the 200-year storm is not required per conversations with Dane County.
4. The revised plat shall identify the intended zoning district for every lot and correct any other dimensional nonconformities.
5. Final Plat approval is contingent upon adoption of the necessary rezoning from R-L Low Density Residential to R-M Medium Density Residential and R-H High Density Residential for the applicable lots. Lots not included in an approved rezoning shall comply with the R-L District. **-or replace with- Final Plat approval is contingent upon adoption of the necessary rezoning for any lot sizes that do not meet current zoning for the property (R-L).**
6. Park impact fees and parkland dedication or fee-in-lieu requirements shall be satisfied in accordance with Sections 16.28.020 and 16.28.030. **Any credit for land within Outlot 1 shall be limited to land accepted by the Village Board as qualifying parkland (i.e., only land east of the wetland and storm basins meets the Village parkland requirements).**
7. Any multifamily development on Lot 44 shall require separate zoning and site plan review. Preliminary Plat approval does not approve a dwelling-unit count, building layout, parking plan, or access configuration for that lot.
8. **[remove?] The area currently occupied by Lots 25-43 shall meet the dimensional standards of the R-L Low Density Residential District.**
9. Sidewalk shall be constructed along the east side of Highland Drive from Waverly Drive to the southern boundary of Lot 44. The Development Agreement shall require the developer to bear the cost of and construct the sidewalk, including the portion of public right-of-way fronting 401 Highland Drive (Lot 34 from Summer Prairie First Addition).

