



INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Village Board
Village of Brooklyn
Brooklyn, Wisconsin

Management is responsible for the accompanying Tax Incremental District No. 2 annual report form PE-300 to the Wisconsin Department of Revenue for the year ended December 31, 2025 included in the accompanying prescribed form in accordance with the requirements of the Wisconsin Department of Revenue. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Tax Incremental District No. 2 annual report included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on the Tax Incremental District No. 2 annual report included in the accompanying prescribed form.

The Tax Incremental District No. 2 annual report included in the accompanying prescribed form is presented in accordance with the requirements of the Wisconsin Department of Revenue, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America and may not be suitable for another purpose.

This report is intended solely for the information and use of the Village of Brooklyn and the Wisconsin Department of Revenue and is not intended to be and should not be used by anyone other than these specified parties.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc
April 22, 2026

Form PE-300	TID Annual Report	2025 WI Dept of Revenue
------------------------	--------------------------	-----------------------------------

Section 1 – Municipality and TID					
Co-muni code 13109	Municipality BROOKLYN		County DANE	Due date 07/01/2026	Report type ORIGINAL
TID number 002	TID type 5	TID name TID 2	Creation date 01/14/2013	Mandatory termination date 01/14/2039	Anticipated termination date N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$-1,185,991

Section 3 – Revenue	Amount
Tax increment	\$96,354
Investment income	
Debt proceeds	\$515,142
Special assessments	
Shared revenue	\$1,027
Sale of property	
Allocation from another TID	
TID number	
Developer guarantees	
Developer name	
Transfer from other funds	
Source	
Grants	
Source	
Other revenue	
Source	
Total Revenue (deposits)	\$612,523

Form PE-300	TID Annual Report	2025 WI Dept of Revenue
------------------------	--------------------------	-----------------------------------

Section 4 – Expenditures	Amount
Capital expenditures	\$204,712
Administration	
Professional services	\$34,234
Interest and fiscal charges	\$128,254
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	\$50,000
Environmental costs	
Real property assembly costs	
Allocation to another TID	
TID number	
Developer grants	
Developer name n/a	\$0
Transfer to other funds	
Fund	
Other expenditures	
Name	
Total Expenditures	\$417,350

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$-990,818
Future costs	\$3,925,021
Future revenue	\$5,782,616
Surplus or deficit	\$866,777

Form PE-300	TID Annual Report	2025 WI Dept of Revenue
----------------	--------------------------	-----------------------------------

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
002	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
002	\$0	\$186,086,700	0.00	\$764,402	\$0
Total	\$0	\$186,086,700	0.00	\$764,402	\$0

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$0	\$0

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2024	002	\$2,000	\$167,000,400	0.00	\$729,673	\$0
2024	Total	\$2,000	\$167,000,400	0.00	\$729,673	\$0
2023	001	\$0	\$149,124,900	0.00	\$699,430	\$0
2023	002	\$1,414,500	\$149,124,900	0.95	\$699,430	\$6,645
2023	Total	\$1,414,500	\$149,124,900	0.95	\$699,430	\$6,645

Form PE-300	TID Annual Report	2025 WI Dept of Revenue
------------------------	--------------------------	-----------------------------------

Section 7 – Preparer/Contact Information	
Preparer name Hui Meng	Preparer title Audit Manager
Preparer email hmeng@johnsonblock.com	Preparer phone (608) 274-2002
Contact name Linda Kuhlman	Contact title Clerk-Treasurer
Contact email clerk@brooklynwi.gov	Contact phone (608) 455-4201

Submission Information	
Co-muni code	13109
TID number	002
Submission date	04-28-2026 05:47 PM
Confirmation	TIDAR20250373O1776884169874
Submission type	ORIGINAL