FINANCE & BUDGET COMMITTEE

MINUTES

Biron Municipal Center

November 9th, 2026 5:30pm

MEMBERS: Dan Sullivan, Chairperson; Jamie Biegel, excused, Tim McKellips

1. **Call to Order:** Chair Dan Sullivan called the meeting to order at 5:35pm

2. **Review all bills paid in October, non-lapsing accounts, and journal entries for Utility accounts and General accounts:** Committee reviewed the bills paid and the receipts from the general checking accounts and the utility accounts. Reviewed non-lapsing summary and loan and TID Increment worksheet. General checking bills were paid using checks 27553-27595 and Utility checking bills were paid using checks 5605-5614.

3. **Review Time Sheets for full-time staff:** Committee reviewed the full-time staff time sheets.
4. **Clerk/Treasurers Report for October:** Committee reviewed the report from Daugherty.

   Receipts: $46,441.50
   Expenses: $141,363.55
   Transfers: 1 From Non-Lapsing savings to checking total $13,466.55
   5 From Passbook savings to checking totaling $123,166.20

   General checking account bills were paid on checks 27553-27595 with twenty-one online payments to WWL&C, IRS, Empower, WRS, Kwik Trip, WI Dept of Revenue, Elan Financial, WM, Bauernfeind, We Energies, Gannett, Thryv, Central States Funds, Colonial Life, Nekoosa Port Edwards State Bank.
   Utility checking account bills were paid on checks 5605-5614 with three online payments to Village of Biron General Account, Elan Financial, HeyGov. Expenses totaling $19,217.91
   End of Month Balances:
   Village Non-Lapsing Fund: $680,179.69
   Village Passbook savings $640,571.89
   Village Checking: $22,639.55
   Utilities Checking: $274,354.59
   Water Money Market: $819,372.15
5. **Discussion and possible action on 2026 annual payment per development agreement to Membrane System Specialists Inc. using TID Increment of $44,817.66:** Committee reviewed the Loan and TID Increment report for 2026. Discussed how the payment is calculated and how many more years there are in the incentive. Motion McKellips second Sullivan to approve the 2026 increment payment. Motion carried.

6. **Set next meeting date:** Thursday December 3rd at 4:30pm.

7. **Motion to Adjourn:** McKellips **Second:** Sullivan **Time:** 6:00pm

Minutes by: Samantha Daugherty