

NOTICE TO THE TAXPAYERS OF THE VILLAGE OF ALBANY

PLEASE TAKE NOTICE, that in accordance with the Wisconsin Statutes, a Public Hearing on the proposed budget for the Village of Albany, Green County, Wisconsin for the fiscal year 2025 will be held on:

**Monday, November 11, 2024
6:30 p.m.**

In the Albany Village Hall located at 206 North Water Street, Albany, Wisconsin. A meeting of the Albany Village Board will be held immediately following the hearing. The complete budget document is on file in the office of the Village Clerk. Any questions, please call (608) 862-3240.

MICHELLE C. BREWER, Village Clerk
Village of Albany

VILLAGE OF ALBANY
2025 BUDGET

SUMMARY - GENERAL FUND

	2023 Actual	Actual 10/16/2024	Estimated Actual 2024	Budget 2024	Proposed Budget 2025	% of Budget Change
REVENUES:						
Taxes	665,699	5,686	636,821	638,175	640,852	0%
Special Assessments	0	0	0	2,000	2,000	0%
Intergovernmental	413,120	150,616	426,603	420,294	439,339	5%
Regulation and Compliance	16,629	13,795	15,872	19,950	19,950	0%
Fines, Forfeitures & Penalties	16,777	(236)	5,460	20,000	20,000	0%
Public Charges for Services	44,778	41,780	50,117	55,200	62,700	14%
Miscellaneous	92,262	14,343	45,126	41,000	43,228	5%
Other Financing Sources	231,742	59,000	59,000	0	0	n/a
Total Revenues	1,481,007	284,984	1,238,999	1,196,619	1,228,069	3%
EXPENDITURES:						
General Government	171,227	169,736	189,409	164,400	170,550	4%
Public Safety	420,878	281,910	470,119	463,967	470,538	1%
Public Works	600,199	311,052	358,798	312,343	326,943	5%
Health and Human Services	10,687	15,407	18,318	14,500	14,500	n/a
Culture and Recreation	86,787	76,741	83,226	77,700	79,000	2%
Conservation and Development	38,700	7,929	7,929	6,700	6,700	0%
Debt Service	174,434	157,008	157,008	157,009	159,838	2%
Contingency	0	0	0	0	0	n/a
Other Financing Uses	0	0	0	0	0	0%
Total Expenditures	1,502,914	1,019,783	1,284,807	1,196,619	1,228,069	3%
Excess of Revenues Over (Under) Expenditures	(21,906)		(45,809)	0	0	
Fund Balance - January 1	296,551		274,645	274,645	228,836	
Fund Balance - December 31	<u>274,645</u>		<u>228,836</u>	<u>274,645</u>	<u>228,836</u>	
Summary of Local Levy: General Fund				561,015	563,692	0%
				General Fund	Total All Funds	
Revenues	1,228,069			1,228,069		
Expenditures/Expenses	1,228,069			1,228,069		
Excess of Revenues Over (Under) Expenditures/Expenses	0			0		
Fund Balance/Retained Earnings:						
January 1	228,836			228,836		
December 31	<u>228,836</u>			<u>228,836</u>		

Estimated Indebtedness at December 31, 2024

Village General:	
State Trust Fund Loans	259,140
General Obligation Bonds	910,000
Direct Borrowings	192,167
Water and Sewer Utility:	
General Obligation Bonds	190,000
Water Utility Department of Agriculture	932,000
Clean Water Fund Loans-2012	233,524
Safe Drinking Water Loan-2015	204,907
Clean Water Fund Loans-2022	80,080